Course Title:
Contemporary Economic Methods and Analysis

Course Number:
ECON 5073-301

Course Description:
A review of contemporary economic methodology and theory and their application to the analysis of macroeconomic questions and problems in the U.S economy.

Class Dates, Location and Hours:
Dates: November 17-23, 2013
Location: Hangar 2, Room 202, Hickam AFB, Hawaii.
Hours: Sun 8:30 a.m.-4:30 p.m.; M-F 6:00-10:00 p.m.; Sat. 8:30 a.m. - 12:30 p.m.
Last day to enroll or drop without penalty: October 19, 2013

Site Director:
Mary Keller. Assistant: Virginia Martin. Phone: 808-449-6364 (DSN & Commercial); Fax: 808-422-5509; E-mail: aphickam@ou.edu

Professor Contact Information:
Course Professor: Jane Clary, Ph.D.
Mailing Address: School of Business
College of Charleston
Charleston, SC 29424
Telephone Number: (843) 577-0030
Fax Number: (843) 577-2720
E-mail Address: claryj@cofc.edu
Professor availability: The professor will be available via e-mail to students before and after the class sessions. On-site office hours are half an hour before and after each class session, by appointment.

Textbook(s) and Instructional Materials:
Student materials are available at the OU Follett Bookstore located at 1185 Asp Avenue; Norman, OK. Orders can be placed online at www.oklahoma.bkstr.com. Faxed orders may be placed 24 hours a day at (405) 325-7770. Representatives are available by phone at (405) 325-3511 or (800) 522-0772 (toll-free) or E-mail at 0831mgr@fheg.follett.com from 8 a.m. to 6 p.m. Monday through Thursday; 8 a.m. to 5 p.m. on Friday; and 10 a.m. to 4p.m. on Saturday (CST). Summer hours: 9 a.m. to 5 p.m. Monday through Friday (CST). (Text prices are available online.)


Note: Follett is the Advanced Programs contractual textbook provider. Should text changes become necessary after publication of the course syllabus, Advanced Programs will facilitate text returns/refunds only for texts purchased through Follett.

Course Objectives:
Students will gain an understanding of the sectors and structure of the macro economy, the determinants of economic activity, and monetary and fiscal policies to address macro-economic instabilities, including inflation and unemployment.

Course Outline:

I. The Macro-economy
   a. Introduction, Chapter 1
   b. Measuring Economic Performance, Chapter 2
   c. Labor Markets, Chapter 3
   d. Goods Markets: Consumption, Saving, and Investment, Chapter 4
   e. Asset Markets, Money, and the Price Level, Chapter 7

II. Modeling and Analyzing the Macro-economy
   a. IS-LM and AD-AS models, Chapter 9
   b. Introduction to Macroeconomic Stabilization; Monetary Policy; Fiscal Policy, Chapter 11

III. Macroeconomic Fluctuations
   a. Unemployment, Chapter 12
   b. Inflation, Chapter 12
   c. Monetary Policy and the Federal Reserve System, Chapter 14
   d. Fiscal Policy and Government Finance, Chapter 15

Assignments, Grading and Due Dates:

<table>
<thead>
<tr>
<th>Assignment</th>
<th>Due Date</th>
<th>Percent of Grade</th>
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</thead>
<tbody>
<tr>
<td>Selected end-of-chapter homework problems</td>
<td>To be turned in daily for a grade</td>
<td>30%</td>
</tr>
<tr>
<td>Final exam, Saturday,</td>
<td>Nov 23, 10:30-12:30</td>
<td>50%</td>
</tr>
<tr>
<td>Final paper on Bernanke lectures</td>
<td>Wednesday, Dec 4, 5:00 p.m. EST</td>
<td>20%</td>
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</tbody>
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Grading: This is a letter-graded course: A, B, C, D, or F.

Notice: Failure to meet assignment due dates could result in a grade of I (Incomplete) and may adversely impact Tuition Assistance and/or Financial Aid.
POLICIES AND NOTICES

Attendance/Grade Policy

Attendance and participation in interaction, individual assignments, group exercises, simulations, role playing, etc. are valuable aspects of any course because much of the learning comes from discussions in class with other students. It is expected that you attend all classes and be on time except for excused emergencies.

Excused absences are given for professor mandated activities or legally required activities such as emergencies or military assignments. It is the policy of the University to excuse absences of students that result from religious observances and to provide without penalty for the rescheduling of examinations and additional required class work that may fall on religious holidays. Unavoidable personal emergencies, including (but not limited to) serious illness; delays in getting to class because of accidents, etc.; deaths and funerals, and hazardous road conditions will be excused.

If you are obtaining financial assistance (TA, STAP, FA, VA, Scholarship, etc.) to pay all or part of your tuition cost, you must follow your funding agency/institution’s policy regarding “I” (Incomplete) grades unless the timeline is longer than what the University policy allows then you must adhere to the University policy. Students who receive Financial Aid must resolve/complete any “I” (Incomplete) grades by the end of the term or he/she may be placed on “financial aid probation.” If the “I” grade is not resolved/completed by the end of the following term, the student’s Financial Aid may be suspended make the student ineligible for further Financial Aid.

Students are responsible for meeting the guidelines of Tuition Assistance and Veterans Assistance. See the education counselor at your local education center for a complete description of your TA or VA requirements.

Academic Honesty

Honesty is a fundamental precept in all academic activities and … [you] have a special obligation to observe the highest standards of honesty. Academic misconduct in any form is inimical to the purposes and functions of the University and is therefore unacceptable and is rigorously proscribed. Academic misconduct includes:

- cheating (using unauthorized materials, information, or study aids in any academic exercise), plagiarism, falsification of records, unauthorized possession of examinations, intimidation, and any and all other actions that may improperly affect the evaluation of a student’s academic performance or achievement; assisting others in any such act; or attempting to engage in such acts.

All acts of academic misconduct will be reported and adjudicated as prescribed by the student code of the University of Oklahoma. All students should review the Student’s Guide to Academic Integrity

Accommodation Statement

The University of Oklahoma is committed to making its activities as accessible as possible. For accommodations on the basis of disability, please contact your local OU Site Director.

Course Policies

Advanced Programs policy is to order books in paperback if available. Courses, dates, and professors are subject to change. Please check with your OU Site Director. Students should retain a copy of any assignments that are mailed to the professor for the course. Advanced Programs does not provide duplicating services or office supplies.

Copyright

Any and all course materials, syllabus, lessons, lectures, etc. are the property of professor teaching the course and the Board of Regents of the University of Oklahoma and are protected under applicable copyright.

For more information about Advanced Programs, visit our website at: http://www.goou.ou.edu/
INSTRUCTOR VITA

Betsy Jane Clary

Education
• Ph.D., Economics, University of Mississippi, 1981
• Master of Science in Business Administration, Economics, Mississippi State University, 1972
• Bachelor of Science, Statistics and Data Processing, Mississippi State University, 1971

Current Positions
• Professor of Economics, College of Charleston
• Director, Honors Program in Business, College of Charleston
• Visiting Professor of Finance, EM Strasbourg, University of Strasbourg

Frequently Taught Advanced Programs Courses
ECON 5043 Managerial Economics II
ECON 5073 Contemporary Economic Methods and Analysis

Major Areas of Teaching and Research Interest
• Monetary Theory and Policy
• Money and Financial Institutions
• History of Economic Thought
• Managerial Economics

Recent Representative Publications and Presentations
• Clary, Betsy Jane, “Social Values, Keynes, and International Monetary Institutions, under review, European Journal History of Economic Thought.
• Reckoning with markets: moral reflection in economics, by J Halteman and E. Noell, Erasmus Journal for Philosophy and Economics, Vol 6, Issue 1, Spring 2013

Representative Honors and Awards Received
• School of Business Teaching Award, College of Charleston, 2013
• Distinguished Service Award, Association for Social Economics, 2005
• Program Secretary, Association for Social Economics, 1999-present
• President, Association for Social Economics, 2010
• President, Southwestern Social Sciences Association, 2003-2004

Major Professional Affiliations
• Association for Social Economics
• European Society History of Economic Thought
• American Economic Association