Course Title:
International Economics - Finance

Course Number:
ECON 5633-102

Course Description:
This course deals with the macroeconomic aspects of the theories and policies of international economics. The main topics include the balance of payments, exchange rates, and macroeconomic policies in an open-economy context. The course also examines the working mechanisms of the foreign exchange market and various financial instruments.

Class Dates, Location and Hours:
Dates: March 10-15, 2012
Location: Bldg. D, Offutt AFB, Nebraska.
Hours:  Sat & Sun: 8:30 a.m. - 5:00 p.m.; Mon – Thurs: 5:00 – 8:15 p.m.
Last day to enroll or drop without penalty: February 10, 2012

Site Director:
Molly Cowgill. Phone: 402-291-8879 or 402-294-0649; DSN 271-0649; Fax: 402-291-5402; E-mail: apoffutt@ou.edu

Professor Contact Information:
Course Professor: David Hudgins, Ph.D.
Mailing Address: Dept. of Economics  
729 Elm Avenue  
Hester Hall, Room 329  
Norman, OK 73019-2103
Telephone Number: 405-325-2861
Fax Number: 405-325-5842
E-mail Address: hudgins@ou.edu
Web: http://www.ou.edu/cas/econ
Professor availability: The professor will be available via e-mail to students before and after the class sessions. On-site office hours are half an hour before and after each class session, by appointment.

Textbook(s) and Instructional Materials:
Student materials are available at the Follett/AP Bookstore located in the Oklahoma Memorial Union, 900 Asp Ave., Norman, OK. Orders can be placed online at www.oklahomaunion.bkstr.com or by telephone at 866-369-9713 (toll free in the U.S.) or 405-325-5960 (outside the U.S.). E-mail orders may be sent to oklahomaunion@bkstr.com. Representatives are available from 8 a.m. to 6 p.m. CST Monday through Thursday and 8 a.m. to 5 p.m. CST on Friday. Summer hours: 8 a.m. to 4 p.m. CST. Faxed orders may be placed 24 hours a day to 866-223-5607 (toll free in the U.S.) or 405-325-1557 (outside the U.S.).


Note: The Follett/AP Bookstore is the Advanced Programs contractual textbook provider. Should text changes become necessary after publication of the course syllabus, Advanced Programs will facilitate text returns/refunds only for texts purchased through the Follett/AP Bookstore.
Course Objectives:
1. understand exchange market concepts and basic international financial theories;
2. understand the consequences of macroeconomic policies in an open economy;
3. analyze international financial issues using a simplified and unified framework;
4. utilize a modeling framework to make decisions regarding international economic events and policies;
5. understand several issues in international financial economics at a more detailed and advanced level; and
6. make independent inferences and propose solutions to specific real world problems.

Assignments, Grading and Due Dates:

I. Introduction
   a. Chapter 1: Introduction, pages 1-9

II. Exchange Rates in the Open Economy
   d. Chapter 16: Price Levels and the Exchange Rate in the Long Run, pages 384-420
   e. Chapter 17: Output and the Exchange Rate in the Short Run, pages 421-462

III. International Macroeconomic Policy
   a. Chapter 19: International Monetary Systems: An Historical Overview, pages 504-556
   b. Chapter 20: Optimum Currency Areas and the European Experience, 557-585
   d. Chapter 22: Developing Countries: Growth, Crisis and Reform, pages 619-659

Post Seminar Assignment:
Complete a term paper (5-8 pages single-spaced) on any topic dealing with international financial issues. The paper needs to use one or more concepts/models used in the class in the analysis. Due Date: March 29, 2012 (two weeks after class)

<table>
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<tr>
<th>Assignment</th>
<th>Due Date</th>
<th>Grading</th>
</tr>
</thead>
<tbody>
<tr>
<td>Final Examination</td>
<td>Last day of class</td>
<td>2/3 of final grade</td>
</tr>
<tr>
<td>Post Seminar Paper</td>
<td>Two weeks after class</td>
<td>1/3 of final grade</td>
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Grading: This is a letter-graded course: A, B, C, D, or F.

NOTICE: Failure to meet assignment due dates could result in a grade of I (Incomplete) and may adversely impact Tuition Assistance and/or Financial Aid.
POLICIES AND NOTICES

Attendance/Grade Policy

Attendance and participation in interaction, individual assignments, group exercises, simulations, role playing, etc. are valuable aspects of any course because much of the learning comes from discussions in class with other students. It is expected that you attend all classes and be on time except for excused emergencies.

Excused absences are given for professor mandated activities or legally required activities such as emergencies or military assignments. Unavoidable personal emergencies, including (but not limited to) serious illness; delays in getting to class because of accidents, etc.; deaths and funerals, and hazardous road conditions will be excused.

If you are obtaining financial assistance (TA, STAP, FA, VA, Scholarship, etc.) to pay all or part of your tuition cost, you must follow your funding agency/institution’s policy regarding “I” (Incomplete) grades unless the timeline is longer than what the University policy allows then you must adhere to the University policy.

Students who receive Financial Aid must resolve/complete any “I” (Incomplete) grades by the end of the term or he/she may be placed on “financial aid probation.” If the “I” grade is not resolved/completed by the end of the following term, the student’s Financial Aid may be suspended make the student ineligible for further Financial Aid.

Students are responsible for meeting the guidelines of Tuition Assistance and Veterans Assistance. See the education counselor at your local education center for a complete description of your TA or VA requirements.

Academic Honesty

Honesty is a fundamental precept in all academic activities and … [you] have a special obligation to observe the highest standards of honesty. Academic misconduct in any form is inimical to the purposes and functions of the University and is therefore unacceptable and is rigorously proscribed. Academic misconduct includes:

cheating (using unauthorized materials, information, or study aids in any academic exercise), plagiarism, falsification of records, unauthorized possession of examinations, intimidation, and any and all other actions that may improperly affect the evaluation of a student’s academic performance or achievement; assisting others in any such act; or attempting to engage in such acts.

All acts of academic misconduct will be reported and adjudicated as prescribed by the student code of the University of Oklahoma. All students should review the “Student’s Guide to Academic Integrity” found at http://www.ou.edu/provost/integrity

Accommodation Statement

The College of Continuing Education [Advanced Programs] is committed to making its activities as accessible as possible. For accommodations on the basis of disability, please contact your OU Site Director.

Course Policies

Advanced Programs policy is to order books in paperback if available. Courses, dates, and professors are subject to change. Please check with your OU Site Director. Students should retain a copy of any assignments that are mailed to the professor for the course.

Copyright

Any and all course materials, syllabus, lessons, lectures, etc. are the property of professor teaching the course and the Board of Regents of the University of Oklahoma and are protected under applicable copyright.

For more information about Advanced Programs, visit our website at: http://www.goou.ou.edu/
INSTRUCTOR VITA
David Hudgins, Ph.D.

Education
- University of Illinois at Urbana-Champaign: Ph.D. 1993, M.S. 1990 (economics)
- Oklahoma State University: B.S. 1988 (business administration)

Current Positions
Advanced Programs professor since 2005

Frequently Taught Advanced Programs Courses
- ECON 4753 Analysis of Contemporary Economic Issues
- ECON 5073 Contemporary Economic Methods and Analysis
- ECON 5613 International Economics - Trade
- ECON 5633 International Economics - Finance

Major Areas of Teaching and Research Interest
- International Trade and Finance,
- Macroeconomics
- Statistics

Representative Publications and Presentations

Representative Honors and Awards Received
Received Richard Leftwich award for top economics graduate, Oklahoma State University, 1988.