The University of Oklahoma  
College of Continuing Education  
Advanced Programs – Course Syllabus

Course Title: 
International Economics - Finance

Course Number: 
ECON 5633-222

Course Description: 
International Economics - Finance is a course involving the monetary issues that impact international economics. At the completion of this course, students will better understand foreign exchange, balance of payments, and economic policies in an open economy.

Class Dates, Location and Hours: 
Dates: February 25 – March 2, 2014  
Location: Mildenhall, England. See Site Director for classroom location. 
Hours: Tue-Fri 6:00-9:30 p.m.; Sat-Sun 8:30 a.m.-4:30 p.m. 
Last day to enroll or drop without penalty: January 27, 2014

Site Director: 
Laura Ward. Phone: DSN 238-4172; CIV 44-1638-54-4172. DSN Fax: 238-4172; E-mail: apmildenhall@ou.edu

Professor Contact Information: 
Course Professor: Steven L. Cobb, Ph.D.  
Mailing Address: 1155 Union Circle #305189  
Denton, TX 76203-5017  
Telephone Number: (940) 565-2348  
Fax Number: (940) 565-4517  
E-mail Address: scobb@unt.edu  
Professor availability: The professor will be available via e-mail to students before and after the class sessions. On-site office hours are half an hour before and after each class session, by appointment.

Textbook(s) and Instructional Materials: 
Student materials are available at the OU Follett Bookstore located at 1185 Asp Avenue; Norman, OK. Orders can be placed online at www.oklahoma.bkstr.com. Faxed orders may be placed 24 hours a day at (405) 325-7770. Representatives are available by phone at (405) 325-3511 or (800) 522-0772 (toll-free) or E-mail at 0831mgr@fheg.follett.com from 8 a.m. to 6 p.m. Monday through Thursday; 8 a.m. to 5 p.m. on Friday; and 10 a.m. to 4 p.m. on Saturday (CST). Summer hours: 9 a.m. to 5 p.m. Monday through Friday (CST). (Text prices are available online.)


2. Materials posted on the OU Desire to Learn (D2L) system: Additional materials will be made available through the Desire 2 Learn website and post seminar assignments will be turned in using the website. Access D2L at http://learn.ou.edu; enter your OU NetID (4+4) and password, and select course to access material. Please contact your local Site Director if you require assistance.
Note: Follett is the Advanced Programs contractual textbook provider. Should text changes become necessary after publication of the course syllabus, Advanced Programs will facilitate text returns/refunds only for texts purchased through Follett.

**Course Objectives:**

The student will be able to:

1. understand the fixed and floating exchange rates;
2. be familiar with balance of payments accounts;
3. understand the impact of international events on the foreign exchange market; and
4. evaluate the outcome of economic policy actions in open economies.

**Course Outline:**

<table>
<thead>
<tr>
<th>Date</th>
<th>Topic</th>
<th>Readings, 7th Edition</th>
</tr>
</thead>
<tbody>
<tr>
<td>Feb. 25</td>
<td>Review of Macroeconomics Concepts</td>
<td>Ch. 24</td>
</tr>
<tr>
<td>Feb. 26</td>
<td>Balance of Payments Accounts Exchange Rates</td>
<td>Chs. 19, 20</td>
</tr>
<tr>
<td>Feb. 27</td>
<td>Foreign Exchange Market and International Financial Instruments</td>
<td>Chs. 21, 22</td>
</tr>
<tr>
<td>Feb 28</td>
<td>Midterm Exam Monetary and Portfolio Balance</td>
<td>Ch.23</td>
</tr>
<tr>
<td>March 1</td>
<td>Prices and Output in an Open Economy; Fixed or flexible Exchange Rates</td>
<td>Chs. 27, 28</td>
</tr>
<tr>
<td>March 2</td>
<td>The International Monetary System, Review, and Final Exam</td>
<td>Ch. 29</td>
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</tbody>
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**Assignments, Grading and Due Dates:**

<table>
<thead>
<tr>
<th>Assignments</th>
<th>Percent of Grade</th>
<th>Due Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Midterm Exam</td>
<td>40%</td>
<td>Feb. 28, 2014</td>
</tr>
<tr>
<td>Final Exam</td>
<td>40%</td>
<td>March 2, 2014</td>
</tr>
<tr>
<td>Post Seminar Paper</td>
<td>20%</td>
<td>two weeks after the conclusion of the course</td>
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**Post Seminar Assignment:**

The assignment is to prepare a 4-6 page paper (APA style) integrating the material from the course lectures and applying it to a current international issues. The paper will be submitted through the Desire 2 Learn course website and the professor will provide additional details when the class meets. **Due date:** March 16, 2014.

**Grading:**

This is a letter-graded course: A, B, C, D, or F.

**Notice:** Failure to meet assignment due dates could result in a grade of I (Incomplete) and may adversely impact Tuition Assistance and/or Financial Aid.
POLICIES AND NOTICES

Attendance/Grade Policy

Attendance and participation in interaction, individual assignments, group exercises, simulations, role playing, etc. are valuable aspects of any course because much of the learning comes from discussions in class with other students. It is expected that you attend all classes and be on time except for excused emergencies.

Excused absences are given for professor mandated activities or legally required activities such as emergencies or military assignments. It is the policy of the University to excuse absences of students that result from religious observances and to provide without penalty for the rescheduling of examinations and additional required class work that may fall on religious holidays. Unavoidable personal emergencies, including (but not limited to) serious illness; delays in getting to class because of accidents, etc.; deaths and funerals, and hazardous road conditions will be excused.

If you are obtaining financial assistance (TA, STAP, FA, VA, Scholarship, etc.) to pay all or part of your tuition cost, you must follow your funding agency/institution’s policy regarding “I” (Incomplete) grades unless the timeline is longer than what the University policy allows then you must adhere to the University policy. Students who receive Financial Aid must resolve/complete any “I” (Incomplete) grades by the end of the term or he/she may be placed on “financial aid probation.” If the “I” grade is not resolved/completed by the end of the following term, the student’s Financial Aid may be suspended make the student ineligible for further Financial Aid.

Students are responsible for meeting the guidelines of Tuition Assistance and Veterans Assistance. See the education counselor at your local education center for a complete description of your TA or VA requirements.

Academic Honesty

Honesty is a fundamental precept in all academic activities and … [you] have a special obligation to observe the highest standards of honesty. Academic misconduct in any form is inimical to the purposes and functions of the University and is therefore unacceptable and is rigorously proscribed. Academic misconduct includes:

- cheating (using unauthorized materials, information, or study aids in any academic exercise), plagiarism, falsification of records, unauthorized possession of examinations, intimidation, and any and all other actions that may improperly affect the evaluation of a student’s academic performance or achievement; assisting others in any such act; or attempting to engage in such acts.

All acts of academic misconduct will be reported and adjudicated as prescribed by the student code of the University of Oklahoma. All students should review the Student’s Guide to Academic Integrity

Accommodation Statement

The University of Oklahoma is committed to making its activities as accessible as possible. For accommodations on the basis of disability, please contact your local OU Site Director.

Course Policies

Advanced Programs policy is to order books in paperback if available. Courses, dates, and professors are subject to change. Please check with your OU Site Director. Students should retain a copy of any assignments that are mailed to the professor for the course. Advanced Programs does not provide duplicating services or office supplies.

Copyright

Any and all course materials, syllabus, lessons, lectures, etc. are the property of professor teaching the course and the Board of Regents of the University of Oklahoma and are protected under applicable copyright.

For more information about Advanced Programs, visit our website at: http://www.goou.ou.edu/
INSTRUCTOR VITA

Steven L. Cobb, Ph.D.

Education

- 1987 Ph.D. Economics, University of North Carolina at Chapel Hill
- 1982 B.S. Economics, Southwestern University, Political Science

Current Positions

- Associate Dean for Administrative Affairs, College of Arts and Sciences, University of North Texas
- Director of the Center for Economic Education, University of North Texas

Frequently Taught Advanced Programs Courses

- ECON 5990 Comparative Economic Systems
- ECON 5613 International Economics - Trade

Major Areas of Teaching and Research Interest

- Economic Development
- International Trade
- Comparative Economic Systems
- Economic Education

From 1994 – 2011 Cobb was involved as a consultant and trainer for the Council for Economic Education’s Economics International Training of Trainers program in developing and transitional nations. The program is funded by the U.S. Department of Education and is designed to provide materials and training to allow economists in these nations to teach economics using an active learning approach. Cobb has conducted training programs in Russia, Estonia, Latvia, Lithuania, Poland, Belarus, Ukraine, Romania, Bulgaria, Kazakhstan, Uzbekistan, Armenia, South Africa, Mexico, Egypt and most recently Indonesia and Paraguay.

Representative Publications and Presentations


Representative Honors and Awards Received

- Member of the American Economic Association’s Committee on Economic Education 2012 – 2014.
- Member of the National Assessment of Educational Progress (NAEP) Economics Test Development Advisory Committee for 2010 and 2011.
• Recipient of the 2006 Bessie B. Moore Service Award from the National Association of Economic Educators and the National Council on Economic Education.
• Received the 2006 University of North Texas Citation for Distinguished Service to International Education
• Presented with the Kenneth G. Elzinga Distinguished Teaching Award by the Southern Economic Association in November, 2005.
• Presented with the Albert Beekhuis Award for Centers of Excellence in Economic Education as the top Center for Economic Education in the U.S. by the National Council on Economic Education in October, 2005.

Major Professional Affiliations

• American Economic Association
• Southern Economic Association
• National Association of Economic Educators