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CONTACT: Taylor Heatly
theatly@ou.edu
(405) 325-4386

G. Thomas Lumpkin Joins OU’s Division of Entrepreneurship and Economic Development

NORMAN – Educator and award-winning researcher and scholar G. Thomas “Tom” Lumpkin joined the
University of Oklahoma’s Price College of Business on July 1 as the C.S. Trosper Chair in
Entrepreneurship and as professor and director of the college’s Division of Entrepreneurship and
Economic Development.

Lumpkin comes to OU from the Whitman School of Management at Syracuse University in New York,
where he served as the Chris J. Witting Chair and Professor of Entrepreneurship in the Department of
Entrepreneurship and Emerging Enterprises.

Lumpkin joins the Price College of Business as its first permanent academic director of the newly formed
Entrepreneurship and Economic Development Division. The division is charged with teaching
entrepreneurship to all OU students while facilitating interdisciplinary innovation to further the
university’s contribution as an economic catalyst for Oklahoma and beyond. In addition to its world-class
faculty and cutting-edge entrepreneurship curriculum, the division is home to OU’s top-10 ranked
Center for Entrepreneurship, Center for the Creation of Economic Wealth, Office of Technology
Development and Office of Public/Private Partnerships.

Lumpkin begins his director responsibilities during an exciting time for OU Entrepreneurship. The
Economic Development Division next summer will host the prestigious Babson College Entrepreneurship
Research Conference, which attracts hundreds of noted entrepreneurship faculty from across the world.
Likewise, the division has worked closely with University Libraries, OU IT, the Gallogly College of
Engineering and the Office of the Vice President for Research to create OU’s new Innovation Hub, a
20,000-square-foot center designed to help launch advancements in research, instruction, innovation
and entrepreneurship.

Nearing completion, the hub will be available to students, faculty and community members to help
them launch their ideas. The hub will include a digital fabrication laboratory, data visualization
equipment, an active learning classroom and co-working space to accelerate technology-based
businesses, and other lifestyle features such as a café and fitness center. The Innovation Hub also
houses the Center for the Creation of Economic Wealth, which celebrates its 10th anniversary this year.

“Attracting a leader of the caliber of Tom Lumpkin affirms the momentum and limitless opportunity for
entrepreneurship across OU, Oklahoma and beyond,” said Daniel W. Pullin, dean of the Michael F. Price
College of Business and OU vice president.

“Dr. Lumpkin’s gifts are prodigious. A world-noted scholar and teacher, Dr. Lumpkin will fuse his
academic knowledge and private-sector entrepreneurial experience to lead one of the nation’s most
exciting university-based entrepreneurship initiatives. As evidenced by its top 10 national ranking, OU
Entrepreneurship compels a robust interdisciplinary learning environment that unlocks the creativity
and contribution of OU students, faculty, staff and citizens across all fields. Tom’s talent and focus on
creating entrepreneurial impact in all its forms make him perfectly suited to lead OU’s efforts in this critical area for Oklahoma and the nation.”

Lumpkin’s primary research interests include entrepreneurial orientation, social entrepreneurship and family business. He is a globally noted scholar whose research has been published in numerous leading academic journals. Lumpkin is a co-editor of Strategic Entrepreneurship Journal and serves on the editorial boards of Journal of Business Venturing, Entrepreneurship Theory and Practice, Journal of Social Entrepreneurship and Family Business Review.

Lumpkin earned his doctorate in business administration from the University of Texas at Arlington and master of business administration degree from the University of Southern California. Prior to entering academia, he owned and operated TLC Home Improvements, a home repair business that worked with Realtors to ready homes for the market, and Lumpkin & Associates, a consulting firm that assisted young and small businesses on new business development, market analysis and strategic positioning. He also served as assistant treasurer of the City of Fairfax, Virginia, and treasurer and business manager of Floyd Agricultural Energy Co-Op, a Virginia start-up.

“I am excited to be joining the OU faculty and honored to head the Division of Entrepreneurship and Economic Development,” said Lumpkin. “There are many ways entrepreneurship can contribute to Oklahoma’s future, and I applaud OU for highlighting the role of entrepreneurship in economic development. I am very pleased to be part of this important initiative.”

Lumpkin is the 2009 recipient of the Foundational Paper award from the Entrepreneurship Division of the Academy of Management for a “classic and highly influential contribution to entrepreneurship research that serves as a legacy for scholarly work in the field” for his paper “Clarifying the Entrepreneurial Orientation Construct and Linking it to Performance,” published in 1996 (with Gregory G. Dess). A paper based on that research, co-authored with Andreas Rauch, Johan Wiklund and Michael Frese, won the 2015 Greif Research Impact award at the Academy of Management.

Lumpkin co-authored seven editions of a textbook titled Strategic Management: Creating Competitive Advantages (with Greg Dess, Alan Eisner, and Gerry McNamara). His co-edited book The Landscape of Family Business (with Ritch Sorenson, Keith Brigham and Andy Yu) was published in September 2013.

About the Michael F. Price College of Business:

Established in 1928, the Michael F. Price College of Business ensures the enduring global competitiveness of Oklahoma and the nation. As OU’s second largest college, the Price College of Business educates over 4,500 students through undergraduate, master’s, executive and doctoral programs across six academic divisions in Accounting, Entrepreneurship and Economic Development, Finance, Management and International Business, Management Information Systems, and Marketing and Supply Chain Management. Notable rankings include the Center for Entrepreneurship, which is consistently ranked in the top 10 at the undergraduate level and in the top 15 at the graduate level, by the Princeton Review and Entrepreneur Magazine. The International Business program is ranked in the top 30 by U.S. News & World Report for the 11th consecutive year. The Price College Professional MBA Program is ranked among the top 50, and #52 for the full-time MBA Program by Bloomberg Businessweek. Also, the college’s Supply Chain Management division is ranked as a top 20 program by Gartner.

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