ENERGY EXECUTIVE MANAGEMENT PROGRAM
(September 12th to 16th, 2011)

**Designed for:**

The Energy Executive Program is particularly appropriate for those who have worked in the energy industry for at least 3 – 5 years, have a technical degree (e.g., petroleum engineering, geology, geophysics, chemical engineering, etc.), and are high-potential leaders in their organization. The program is designed to provide an overview of the business side of an energy enterprise to enable participants to be better managers in their organization.

**Takeaways:**

This program will provide participants with an understanding of how energy companies create value in the marketplace and explores business issues and opportunities in the energy industry. Participants will gain knowledge of the business models of energy companies, and they will develop insights and entrepreneurial skills to evaluate, develop and manage new business opportunities to achieve sustainable growth and shareholder value. Participants will develop their business acumen, strengthen their strategic decision-making skills and update/expand their management skills to lead their companies to greater success. Participants will return to their companies re-energized and equipped with tools to help their companies compete successfully in a global environment.
What to Expect:

The program offers a unique opportunity to integrate business knowledge, sharpen leadership skills and better understand the management processes. This intensive, five-day program seeks to accelerate the development of high-potential managers and prepare them for advancement into senior management positions. The learning experience combines lectures with specific references to the energy industry, class discussion, small-group projects and case analyses and an interactive process of exchanging new ideas, state-of-the-art concepts and best practices with faculty and/or industry specialists from energy companies. The Program’s challenging, accelerated pace demands that you devote your full attention to assimilating new knowledge and skills.
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September 12th (Monday)
- Registration/Continental Breakfast (7.30 am to 7.45 am)
- Program Overview; Oil and Gas Business Climate (7.45 am to 8.15 am)  
  Fernando
- Project Appraisal (8.15 am to 10.15 am)  
  Thomas
- Cost of Capital, Energy Project Valuation & Real Options (10.30 am to 12.15 pm)  
  Fernando

Lunch  
“Leading Teams Effectively: Practical Tools for Solving Everyday Challenges” David Williams, Director, Business Communications Center, Price College of Business (12.15 pm to 2.00 pm)

Session 2.1  
- Cost of Capital, Energy Project Valuation & Real Options (2.00 pm to 4.00 pm)  
  Fernando

Session 2.2  
- Financing Energy Projects (4.15 pm to 6.15 pm)  
  Megginson

Dinner:  
6.30 pm to 8.00 pm
Speaker:  
TBD

September 13th (Tuesday)
- Mergers and Acquisitions (8.00 am to 10.00 am)  
  Megginson
- Oil and Gas Accounting (10.15 am to 12.15 pm)  
  Crain

Lunch  
“Oil & Gas Private Equity” Murphy Markham, Partner: EnCap Investments (12.15 to 2.15 pm)

Session 2.1  
- Oil and Gas Accounting (continued) (2.15 pm to 4.00 pm)  
  Crain

Session 2.2  
- Energy, Corporate Risk and Hedging (4.15 pm to 6.00 pm)  
  Ederington

September 14th (Wednesday)
- Energy, Corporate Risk and Hedging (continued) (8.00 am – 10.00 am)  
  Ederington
- Carbon management/Environmental Issues (10.15 pm -12.15 pm)  
  Golubeva

Lunch  
“Global Oil and Natural Gas Prices – Near-term Influences and Long-term Trends” Jon Warzel, VP Planning & Evaluation – Marketing & Midstream, Devon Energies (12.15 pm to 2.15 pm)

Session 2  
- Organizational Behavior (2.15 pm to 6.00 pm)  
  Bolino
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**September 15th (Thursday)**
Session 1.1 ● Managers vs. Leaders, General Management (8.00 am to 10.00 am) Buckley
Session 1.2 ● Becoming a Strategic Leader (10.15 to 12.15 pm) Sharfman

*Lunch* TBD

Session 2 ● Communication/Negotiations (2.15 to 6.00 pm) Anderson

**September 16th (Friday)**
Session 1.1 ● Distributing and Marketing (8.00 am to 10.00 am) Witherspoon
Session 1.2 ● Legal (10.15 am to 12.15 pm) Anderson

*Lunch* *Including closing remarks - 12.30 pm to 1.30 pm*
Energy Executive Management Program

INSTRUCTORS

Owen L. Anderson
Eugene Kuntz Chair in Oil, Gas & Natural Resources, College of Law

Mark Bolino
McCasland Foundation Associate Professor of Management, Price College of Business

Michael R. Buckley
JCPenney Company Business Leadership Chair, Professor of Management and Professor of Psychology, Price College of Business

Terry L. Crain
Dale Looper Chair and Associate Professor of Accounting, Price College of Business

Louis Ederington
Michael F. Price Chair in Finance, Price College of Business

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Bill Megginson
Professor & Rainbolt Chair in Finance, George Lynn Cross Research Professor, Price College of Business

Mark P. Sharfman
Director of the Division of Management and Entrepreneurship, Professor of Management, Price College of Business

Wayne B. Thomas
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Ronnie Witherspoon
Senior Vice President Marketing & Business Development, Nabors Drilling USA, LP, Houston, TX