AS INTRODUCED
An act amending the SGA Code Annotated to enact Administrative contingency account constraints; providing for codification; providing for a short title; and providing for an effective date

BE IT ENACTED BY THE UNIVERSITY OF OKLAHOMA STUDENT GOVERNMENT ASSOCIATION:

Section 1: TITLE. This amendment shall be cited and known as the Contingency Fund Act of 2013

Section 2: PURPOSE. To amend the SGACA to enact contingency account restraints on administrative student organization

Section 3: Title XII, Chapter 2 of the SGACA shall be amended to read as follows:

Title XII – Finance
Chapter 2 – Financial Responsibilities

6. Release of Funds
The signed approvals of the individuals listed are required for the release of funds from the accounts indicated:

<table>
<thead>
<tr>
<th>Account Name</th>
<th>Authorization to Sign</th>
</tr>
</thead>
<tbody>
<tr>
<td>SGA Undergraduate Student Congress</td>
<td>Chair, Student Congress</td>
</tr>
<tr>
<td>Housing Center Student Association</td>
<td>President, Housing Center Student Association</td>
</tr>
<tr>
<td>SGA Appropriations</td>
<td>Act of Legislation</td>
</tr>
<tr>
<td>SGA Executive Branch</td>
<td>SGA President</td>
</tr>
<tr>
<td>SGA Executive Branch</td>
<td>SGA President and</td>
</tr>
<tr>
<td>Contingency Fund</td>
<td>SGA Vice-President</td>
</tr>
<tr>
<td>SGA General Operations</td>
<td>SGA President</td>
</tr>
<tr>
<td>SGA Special Projects Bureau Line Item</td>
<td>SGA President and</td>
</tr>
<tr>
<td></td>
<td>Chair, Student Congress</td>
</tr>
</tbody>
</table>
All other groups, agencies, or organizations shall have, as the person(s) designated financially responsible, those listed on the signature card with the SGA Accounting office. These include, but are not limited to, the President, Vice-President, Secretary, or Treasurer.’

8. Reversion of Funds
At the end of each fiscal year, all unspent SGA funds in every SGA account appropriated for that year shall revert to the SGA Appropriations Account, and any remaining appropriations shall be cancelled. Unspent money appropriated to SGA Accounts named SGA Executive Branch Contingency Fund, SGA General Operations, SGA Subsidiary, SGA Budget Process, SGA Graduate Student Senate Contingency Fund, SGA Undergraduate Student Congress Contingency Fund, SGA Election, SGA Advertising, SGA Special Projects, and SGA Graduate Student Senate Grants Contingency Fund shall not revert to the SGA Appropriations Account, but shall remain in each respective account. All remaining funds in the following SGA Accounts shall be transferred to the appropriate contingency accounts: SGA Undergraduate Student Congress Congressional Development shall be transferred to SGA Undergraduate Student Congress Contingency Fund; SGA Executive Branch shall be transferred to SGA Executive Branch President’s Contingency Fund; SGA
Graduate Student Senate shall be transferred to SGA Graduate Student Senate Contingency Fund; SGA Graduate Student Senate Grants shall be transferred to SGA Graduate Student Senate Grants Contingency; General Counsel shall be transferred to General Counsel Contingency Fund. The SGA Undergraduate Student Congress Contingency Fund, SGA Executive Branch Contingency Fund, SGA Graduate Student Senate Contingency Fund, and SGA Graduate Student Senate Grants Contingency Fund each shall never have a balance exceeding ($8,000) eight thousand dollars. Any funds in excess of this amount shall revert to the SGA Appropriations account. Any remaining funds in SGA Account named Campus Activities Council shall revert to the SGA Appropriations Account unless it is requested by the CAC Chair and approved by the Chair of the SGA Budgetary Committee that the balance of said account not be reverted but instead remain in SGA Account named Campus Activities Council.³

Section 4: This act shall become effective, while in accordance with the SGACA, immediately following passage.

Author(s): Representative Taylor Petersen, Business District

Co-Author(s): Representative Andrew Carlough, Business District
Representative Ozair Naqvi, Chair of SGA Budget

Co-Sponsor(s): Representative John Montgomery, Chair of Undergraduate Student Congress SGA Budgetary Committee

Submitted on a motion by: Representative Bourland, second by Representative Byron

Action taken by Student Congress: Passed by consent without objection

Verified by Chair of Congress__________________________ Date: _____________

Submitted on a motion by:

Action taken by Senate:

Verified by Chair of Senate__________________________ Date: _____________

Approved by SGA President: __________________________ Date: _____________