Publications and Working Papers

Publications

1. “Executive Compensation in India” by Rajesh Chakrabarti, Krishnamurthy Subramanian, Pradeep Yadav, and Yesha Yadav; Chapter 21, 435-465, *Research Handbook on Executive Pay* edited by Randall S. Thomas and Jennifer G. Hill, 2012, Edward Elgar Publishing, ISBN 9781849803960.

2. “The information content of implied volatilities and model-free volatility expectations: Evidence from options written on individual stocks” by S.J. Taylor, P.K. Yadav and Y.Y. Zhang. *Journal of Banking and Finance*, Volume 34, Issue 4, April 2010, pp 871-881.

3. “The Cross-Section of Implied Risk Neutral Skewness” by S.J. Taylor, P.K. Yadav and Y.Y. Zhang. *Journal of Derivatives,* Volume 16, Summer 2009, pp 1-15.

4. “Governance Structures and Real Gains in Corporate Mergers and Acquisitions” by N. Carline, S.C. Linn and P.K. Yadav. *Journal of Banking and Finance*, Volume 33, Issue 10, October 2009, pp 1829-41.
   - Research funded by the *Institute of Quantitative Investment Research* (INQUIRE).

5. “Corporate Governance in India” by R. Chakrabarti, W. Megginson and P.K. Yadav, *Journal of Applied Corporate Finance*, Winter 2008.

6. “Strategic Trading Behavior and Price Distortion in a Manipulated Market: Anatomy of a Squeeze” by J. Merrick, N.Y. Naik and P.K. Yadav, *Journal of Financial Economics*, Volume 77, Issue 1, July 2005, pp 171-218.

7. “Risk Management with Derivatives by Dealers and Market Quality in Government Bond Markets” by N.Y. Naik and P.K. Yadav - *Journal of Finance,* Volume 58, Issue 5, October 2003, pp 1873-1904.

8. “Do Dealers Manage Inventory on a Stock-by-Stock or a Portfolio Basis?” by N.Y. Naik and P.K. Yadav - *Journal of Financial Economics,* Volume 69, Issue 2, August 2003, pp 325-353.

9. “Forward and Futures Markets” by P.F. Pope and P.K. Yadav in the *International Encyclopedia of Business and Management,* 2nd Edition, 2001, edited by M Warner and published by Thomson Learning, ISBN 1-86152-161-8.

10. "An Empirical Analysis of Alternative Parametric ARCH Models" by G F Loudon, W.H. Watt and P.K. Yadav - *Journal of Applied Econometrics*, Vol 15, 2000, pp117-136.

11. "The Early Exercise Premium in American Option Prices: Direct Empirical Evidence" by L. McMurray and P.K. Yadav – *Derivatives Use, Trading & Regulation*, Vol 6 No 1, 2000, pp 411-435.

12. "Non-linear Dependence in Individual Stock Returns: Does Trading Frequency Matter" by P.K. Yadav, K. Paudyal and P.F. Pope - *Journal of Business Finance and Accounting,* Vol 26, 1999, pp 651-679.

13. "The Early Exercise Premium in American Option Prices: Direct Empirical Evidence" by S. Unni and P.K. Yadav - *Chicago Board of Trade Eleventh Annual European Futures Research Symposium Proceedings,* Vol 4, 1998.

14. "Forward and Futures Markets" by P.F. Pope and P.K. Yadav in the *Routledge Dictionary of Finance,* 1997.

15. "Non-linear Dependence in Daily Stock Returns: Evidence from Pacific Basin Markets" by P.K. Yadav, K. Paudyal and P.F. Pope - *Advances in Pacific Basin Financial Markets,* Vol 2 Part B, 1996, pp 349-377.

16. "An Analysis of the Lead-Lag Relationship between OMX Index Forwards and the OMX Cash Index: A Discussion" by P.K. Yadav - *Chicago Board of Trade Seventh Annual European Futures Research Symposium Proceedings,* Vol 1, 1995, pp 39-47.

17. "The Time Series Behaviour of Spot Exchange Rates in the German Hyperinflation Period: Was the process Chaotic?" by D.A. Peel and P.K. Yadav - *Empirical Economics*, Vol 20, 1995, pp 455-471. Research supported by *Leverhulme Trust*.

18. "The Impact of Short Sales Constraints on Stock Index Futures Prices: Direct Empirical Evidence" by P.F. Pope and P.K. Yadav - *Journal of Derivatives* Vol 1 No 4, Summer 1994, pp 15-26.

19. "Threshold Autoregressive Modelling in Finance : The Pricing of Equivalent Assets" by P.K. Yadav, P.F. Pope and K. Paudyal - *Mathematical Finance* Vol 4 No 2, April 1994, pp 205-221.

20. "Stock Index Futures Mispricing : Profit Opportunities or Risk Premia" by P.K. Yadav and P.F. Pope - *Journal of Banking and Finance*, Vol 18 No 5, 1994, pp 921-953.

21. "Discovering Errors in Tracking Error" by P.F. Pope and P.K. Yadav - *Journal of Portfolio Management* Vol 20 No 2, Winter 1994, pp 27-32.

22. "Stock Index Futures Prices in Germany: A Commentary" by P.K. Yadav - *Review of Futures Markets*, Vol 13 No 2, 1993, pp 687-694.

23. "Deregulation and UK Stock Market Volatility" by D.A. Peel, P.F. Pope and P.K. Yadav - *Journal of Business Finance and Accounting* Vol 20 No 3, April 1993, pp 359-372.

24. "Modelling S&P 500 Futures Mispricing Using a Neural Network: A Critical Analysis" by P.K. Yadav - *Review of Futures Markets*, Vol 12 No 2, 1992, pp 543-548.

25. "The Information Content of the Company Meeting Programme of the Society of Investment Analysts of the United Kingdom : 1985-1990" by T. Walmsley, P.K. Yadav and W.P. Rees - *Journal of Business Finance and Accounting* Vol 19 No 4, June 1992, pp 571-584.

26. "The Impact of Option Listing on Underlying Stocks : The UK Evidence" by W.H. Watt, P.K. Yadav and P.R. Draper - *Journal of Business Finance and Accounting* Vol 19 No 4, June 1992, pp 485-503.

27. "Event Studies based on the Volatility of Returns and Trading Volume: A Review" by P.K. Yadav - *British Accounting Review* Vol 24 No 2, June 1992, pp 157-184.

28. "Impact of Option Expiration on Underlying Stocks : The U.K. Evidence" by P.K. Yadav and P.F. Pope - *Journal of Business Finance and Accounting* Vol 19 No 3, April 1992, pp 329-344.

29. "Intraweek and Intraday Seasonalities in Stock Market Risk Premia : Cash vs Futures" by P.K. Yadav and P.F. Pope - *Journal of Banking and Finance* Vol 16 No 1, February 1992, pp 233-270.

30. "Datastream" by D. McDougall, P.F. Pope and P.K. Yadav in *Databases for Accounting Research,* Institute of Chartered Accountants in England and Wales Monograph edited by J Board, P F Pope and L C L Skerratt, 1991.

31. "A Consistency Check on Stock Price Data from Datastream and the London Business School Share Price Database" by P F Pope and P K Yadav in *Databases for Accounting Research,* Institute of Chartered Accountants in England and Wales Monograph edited by J. Board, P.F. Pope and L.C.L. Skerratt, 1991.

32. "Testing Index Futures Market Efficiency using Price Differences : A Critical Analysis" by P.K. Yadav and P.F. Pope - *Journal of Futures Markets* Vol 11 No 2, April 1991, pp 239-252.

33. "Stock Index Futures Arbitrage: International Evidence" by P.K. Yadav and P.F. Pope - *Journal of Futures Markets* Vol 10 No 6, December 1990, pp 573-603.
    - Reprinted in "*Futures Markets*", a book of readings (ISBN 1-858980704) published by Edward Edgar Publishing and edited by A.G. Malliaris, and part of "*Critical Writings in Financial Economics Series*".

34. "Volatility and the Big Bang Factor - Has the Big Bang made UK Stock Prices more Volatile?" by D.A. Peel, P.F. Pope and P.K. Yadav - *Professional Investor,* May 1990, 20-22.
    - Reprinted in 2000 in "*Double Takes",* a book of readings edited by J. Goodchild and C. Callow and published by IIMR and Wiley, ISBN 0-471-89313-7, pp 231-235.

Working Papers

35. "Short-Selling, Fails to Deliver and Market Quality" by V. Fotak, V. Raman, and Pradeep K. Yadav.
    - Presented at the *American Finance Association Annual Conference.*
    - Presented at the *Western Finance Association Annual Conference*.
    - Presented at the *Financial Management Association Annual Conference*.
    - Presented at the *Notre Dame Conference on Securities Markets Regulation*.
    - Supported by a grant from INQUIRE, UK.

36. "Does the Early Exercise Premium Contain Information about Future Underlying Returns?" by R. Valkanov, Pradeep K. Yadav and Y. Zhang).
    - Presented at the *European Finance Association Annual Conference*
    - Presented at the *American Finance Association Annual Conference*

37. "Corporate Governance and Takeover Resistance" by N. Carline, S. C. Linn and Pradeep K. Yadav.
    - Presented at the *American Finance Association Annual Conference.*
    - Presented at the *Financial Management Association Annual Conference*.

38. "Resiliency, a Dynamic View of Liquidity: Empirical Evidence from a Limit Order Book Market" by D. Mayston, A. Kempf and Pradeep K. Yadav.
    - Presented at the *European Finance Association Annual Conference*.
    - Presented at the *American Finance Association Annual Conference*.

39. "Informed Trading, Information Asymmetry, and Pricing of Information Risk: Empirical Evidence from the NYSE" by F. Bardong, S.M. Bartram and Pradeep K. Yadav.
    - Presented at the *European Finance Association Annual Conference*.
    - Presented at the *Western Finance Association Annual Conference*.

40. "The Who, Why, and How Well of Order Revisions: An Analysis of Limit Order Trading" by Vikas Raman and Pradeep Yadav.
    - Presented at the *European Finance Association Annual Conference*.

41. "Hiding Behind the Veil: Informed Traders and Pre-Trade Opacity" by K. Kumar, R. Thirumalai and Pradeep K. Yadav.
    - Presented at the *European Finance Association Annual Conference*.
    - Presented at the *Financial Management Association Annual Conference*.

42. "How are Short-Sales Different from Regular Trades?" by F. Bardong, S.M. Bartram and Pradeep K. Yadav.
    - Presented at the *European Finance Association Annual Conference*.
    - Presented at the *Financial Management Association Annual Conference*.

43. “The Effect of Corporate Break-ups on Information Asymmetry: A Market Microstructure Analysis” by F. Bardong, S.M. Bartram and Pradeep K. Yadav.
- Presented at the *European Finance Association Annual Conference*.
- Presented at the *Financial Management Association Annual Conference*.

44. “Ownership Structure, Management Control and Agency Costs” by S. Gogineni, S. C. Linn and Pradeep K. Yadav.
- Presented at the *Indian School of Business* (ISB) Research Conference.
- Presented at the *Financial Management Association Annual Conference*.

45. “Government Ownership, Informed Trading and Private Information” by G. Borisova and Pradeep K. Yadav.
- Presented at the *Financial Management Association Annual Conference*.

46. “Determinants of Cash Holdings by Private and Public Companies” by S. Gogineni, S. C. Linn and Pradeep K. Yadav.
- Presented at the *Financial Management Association European Annual Conference*.

47. “The Effects of Market Reforms on the Trading Costs of Public Investors: Evidence from the London Stock Exchange” by N.Y. Naik and Pradeep K. Yadav.
- Presented at the *Western Finance Association Annual Conference*
- Presented at and awarded the *New York Stock Exchange Prize* for the Best Paper on Market Microstructure at the *European Finance Association Annual Conference*.
- Research supported by the *UK Economic and Social Research Council*.

48. “Using Announcement and Implementation Event Dates to Disentangle Competing Theories of Stock Splits” by J.W. Dong, M. Shackleton and Pradeep K. Yadav.
- Presented at the *Financial Management Association Annual Conference*.

49. “Convergence to Market Efficiency: Empirical Evidence from the New York Stock Exchange” by J.W. Dong, A. Kempf and Pradeep K. Yadav.
- Presented at Euronext Conference.
- Presented at NYSE/NSE/ISB Winter Research Conference.

50. "Mean Reversion in Stock Index Futures Mispricing: Evidence from the US and the UK" by Pradeep K. Yadav and P.F. Pope. Unpublished Working Paper.
- Presented at the *American Finance Association Conference*
- Presented at the *World Econometric Congress*.

51. "Pricing of Stock Index Futures Spreads: Theory and Evidence" by Pradeep K. Yadav and P.F. Pope. Unpublished Working Paper.
- Presented at the *Western Finance Association Conference.*
- Presented at the *European Finance Association Conference*.
- Awarded a *Chicago Board of Trade Prize* for the Best Paper on Futures.