

HEWEI SHEN

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CURRENT POSITION

University of Oklahoma, Norman, OK
Assistant Professor, Department of Economics

08/2018 - Present

EDUCATION

Indiana University, Bloomington, IN

06/2018

Ph.D. in Economics

Committee Co-Chairs: Juan Carlos Hatchondo, Amanda M. Michaud

Committee Members: Eric M. Leeper, Grey Gordon

Indiana University, Bloomington, IN

12/2016

M.A. in Economics

Emory University, Atlanta, GA

05/2013

B.A. double major in Economics and Mathematics (Highest Honor)

FIELDS OF SPECIALIZATION

Macroeconomics, International Finance

RESEARCH

Publications

1. “Sudden Stop with Local Currency Debt,” with Siming Liu and Chang Ma. **Journal of International Economics**, Volume 148, March 2024, 103888.
2. “A Spatial Analysis of Local Corruption on Foreign Direct Investment: Evidence from Chinese Cities,” with Yao-Yu Chih, Firat Demir, Chenghao Hu, and Junyi Liu. **European Journal of Political Economy**, Volume 79, September 2023, 102443.
3. “Skilled Immigration, Firms, and Policy,” with Mishita Mehra. **Journal of International Economics**, Volume 139, November 2022, 103662.
4. “Fiscal Commitment and Sovereign Default Risk,” with Siming Liu. **Review of Economic Dynamics**, Volume 46, October 2022, Pages 98-123.
5. “Financial Integration and the Correlation between International Debt and Equity Flows.” **Journal of International Money and Finance**, Volume 122, April 2022, 102577.
6. “Local Corruption, Total Factor Productivity and Firm Heterogeneity: Empirical Evidence from Chinese Manufacturing Firms,” with Firat Demir, Chenghao Hu, and Junyi Liu. **World Development**, Volume 151, March 2022, 105770.
7. “Foreign Asset Accumulation among Emerging Market Economies: a Case for Coordination,” with Hao Jin. **Review of Economic Dynamics**, Volume 35, January 2020, Pages 54-73.

Working Papers and Work in Progress

1. “Skilled Immigration Frictions as a Barrier for Young Firms,” with Federico Mandelman and Mishita Mehra. Reject and resubmit, **Journal of Monetary Economics**.
2. “Sovereign Default and Labor Market Dynamics,” with Siming Liu.
3. “Persistent Fiscal Expansions in Sudden-Stop Crises: the Expectation Channel,” with Siming Liu and Wenya Wang.
4. “Residential Housing Investment and Local Corruption: Evidence from the Chinese Housing Market,” with Yao-Yu Chih, Firat Demir, Chenghao Hu, and Junyi Liu.
5. “Private Fiscal Information and Sovereign Default Risk,” with Ruoyun Mao and Siming Liu.

TEACHING

University of Oklahoma

Intermediate Macroeconomics, Fall 2018 - Fall 2023, Spring 2025

International Finance Theory, Fall 2020 - 2021, Spring 2022 - 2023, Fall 2024

Macroeconomic Theory II (Ph.D. level), Spring 2019 - 2025

International Finance (Ph.D. level), Fall 2024

Indiana University

Introduction to Microeconomics, Fall 2015, Fall 2016

CONFERENCE AND SEMINAR PRESENTATIONS

2025: AEA Poster Session (San Francisco, CA)

2024: Michigan State University, DFCAS Research Fellow Symposium (University of Oklahoma), International Symposium on Econometric Theory and Applications (Academia Sinica), IAAE Annual Conferences (Xiamen University), Computing in Economics and Finance Conference (Nanyang Technological University), Econometric Society Asia Meeting (Zhejiang University), University of Arkansas, Society for Economic Dynamics Winter Meeting (Universidad Torcuato Di Tella)

2023: Federal Reserve Bank of Kansas City, York University, Santa Clara University, CES North America Conference (University of Oklahoma), Computing in Economics and Finance Conference (Université Côte d’Azur)

2022: AEA Poster Session (Virtual), University of Houston, Midwest Macroeconomics Meeting (Utah State University), Computing in Economics and Finance Conference (Southern Methodist University), Midwest Macroeconomics Meeting (Southern Methodist University), Texas Tech University

2021: Western Economic Association International 96th Annual Conference (Virtual), China International Conference in Macroeconomics (Beijing, China), Southern Economic Association 91st Annual Meeting (Virtual)

2018-2019: University of Oklahoma, Southern Methodist University, Midwest Macroeconomics Meeting (Vanderbilt University), Midwest Macroeconomics Meeting (Michigan State University)

2015-2016: Washington University in St. Louis Graduate Student Conference, Midwest Macroeconomics Meeting (University of Rochester), Midwest Macroeconomics Meeting (Federal Reserve Bank of Kansas City)

AWARDS AND HONORS

Presidential International Travel Fellowship, University of Oklahoma	2024
Junior Faculty Summer Fellowship, Dodge Family College of Arts and Sciences	2023 & 2024
Faculty Travel Assistance Program (FTAP) Award, University of Oklahoma	2022 & 2023
Junior Faculty Summer Fellowship, Department of Economics, University of Oklahoma	2019
College of Arts and Sciences Dissertation Research Fellowship, Indiana University	2017-2018
Jordan River Conference Graduate Students Paper Award, Indiana University	2016
Henry M. Oliver Award for Excellence in Economic Theory, Indiana University	2016
Department Conference Travel Award, Indiana University	2015 & 2016
Economics Department Fellowship, Indiana University	2013-2014

SERVICES

Refereeing

Review of Economic Studies, Journal of International Economics ($\times 2$), Review of Economic Dynamics ($\times 2$), International Review of Economics & Finance ($\times 2$), Journal of International Trade Law and Policy ($\times 2$), Journal of Financial Stability, Macroeconomic Dynamics, Economic Modelling ($\times 2$), Journal of International Money and Finance.

Professional Activities

Guest Editor of Special Issue “Big Data and Development,” <i>China Economic Review</i>	2022-2023
CES Annual North American Meetings Organizing Committee	2023

University Services

Seminar Organizer	2023-Present
Macroeconomics Core Exam Committee	2019-Present
Macroeconomics Search Committee	2018-2019, 2023-2024
DFCAS Dissertation Fellowship Committee	2023
CES Annual North American Meetings Local Organizing Committee	2023
Ph.D. Admission Selection Committee	2021-2023
Doctoral Dissertation Prize Committee	2022
Chong Liew Summer Research Award Committee	2022

ADVISING

Committee member

Salimeh Abedini Birang (in progress), Ping Zhang (in progress), Tayyebah Aliakbari (Placement: University of St. Thomas)

COMPUTER SKILLS

Fortran, Stata, Matlab, OpenMP, MPI, and L^AT_EX

(Last updated: January 18, 2025)