

Econ 1123 (002) Principles of Microeconomics

Class Time: MWF 10 – 10:50am Dale Hall 200

Instructor: Dr. Samantha Johnson

Office Location: Room 325 Cate Center 1

Office Hours: Mondays and Thursdays 1 - 2pm

Email: econ1123@ou.edu

Email Policy: During the week, we try to respond to emails within 24 hours. During weekends, we try to respond within 48 hours. If you send an email regarding topics discussed in the syllabus or during class, it will be sent to the bottom of our inbox, and I cannot guarantee it will be answered very quickly.

Econ Learning Lab:

ELL Location: Room 145 Cate Center 1

ELL Hours: Monday - Thursday 3 - 5pm

Starting September 2nd, the Econ Learning Lab (or ELL) will be open for tutoring hours in Cate One #145. They will be open Monday - Thursday from 3-5pm. This is an open time for students to come by and get help with homework or studying for exams from the TAs. The lab will be open every week except for the first week and finals week, so come by whenever fits your schedule!

Prerequisites:

Math 1005 or satisfactory score on the math placement test, or, for incoming freshmen direct from high school, satisfactory score on the ACT/SAT.

Material Needed:

Connect Master Principles of Economics by Carlos Asarta and Roger Butters

ISBN: 9781266249488

Connect is required to complete the homework assignments. You can either buy this at the OU Bookstore or through Canvas (the link to McGraw-Hill and assignments will provide you an

option to purchase. Buying directly from McGraw-Hill is a little cheaper, but otherwise, they are identical). If you cannot afford the textbook, you can get a free two-week trial to get started. If you still are unable to afford the textbook after the trial, please talk to me after class, and we can try to work something out.

Overview and Learning Objectives:

The objective of this course is to introduce students to basic microeconomic concepts and prepare them for future economic classes. By the end of this class, students should be able to:

- Understand microeconomic theory and its applications.
- Prepare and understand basic equilibrium graphs.
- Relate economic topics to real world situations.
- Explain economic principles.

Assignment Breakdown:

Grading for this class will consist of graded homework assignments (through Connect) and exams.

SmartBooks	15%
Graded Homework	25%
Exams (3/4)	60%

SmartBooks:

There will be two types of homework in this class. Before we start a unit, you will be assigned a SmartBook assignment. This is a very low stakes assignment to get you introduced to the material. There will be 14 of these assignments throughout the semester (one for each chapter). This is a participation grade, so you will have unlimited attempts for each assignment). Each assignment will be due by midnight of their assigned date. I will drop the lowest two grades, so you do not have to complete every assignment. ***Since I drop two assignments, I will not accept any late work or reopen any assignments.*** If you have any issues with the website, contact support through <http://mhhe.com/support>Links to an external site. or 1-800-331-5094.

Graded Homework:

The second type of homework is a graded assignment. This will be a more in-depth assignment going over the material from class. These assignments may include interactive graphs, calculations, or other multiple choice type questions. There will be 6 of these homework assignments (2 per unit). Unlike the SmartBooks, you will only have 2 attempts, and your highest score is what will go into the gradebook. These assignments will also be due at midnight on their assigned date. Since these assignments will be open for so long, ***I will not accept any late work or reopen any assignments.***

Once an assignment has closed, you can go back and practice any section again without impacting your score (you can access the recharge assignments by clicking the McGraw-Hill Connect tab on the left then "Go to my Connect Section"). I've also posted videos from the authors going over the topics we talk about in class. These are not graded but are a great resource if you need a little more explanation on anything.

Exams:

There will be four exams throughout the semester, but I will drop the lowest exam. These multiple-choice exams will be taken ***in-person*** and will be closed book/note. On exam days, you will only be allowed to have your ID, calculator (with no back), and a writing utensil (pen or pencil). No cell phones, smart watches, earbuds, computers, tablets, etc. will be allowed. Please make sure to leave your backpack at home/in your car or you will have to leave them on stage during the exam.

For the exam, there will be three versions of the exam each with their own color. You and your neighbor should not have the same color. ***If you have the same color as someone next to you, you need to ask for a different version/color or you may be asked to move or start over on a new exam once we see it.*** When you turn in your exam, you must show your student ID (***only a physical ID will work. You cannot use the one on your phone.***) If you do not have your ID, your exam may not be counted.

Since I drop the lowest exam score, exams ***cannot be made up*** except for very specific circumstances from the OU handbook including university events (athletic or Provost approved events), military service, or jury duty – in these cases, ***I must be told at least 2 class periods in advance and correct documentation is required.***

The final for this class has been scheduled for Wednesday, December 17th from 8-10am in Dale 200. This will follow the same format as previous exams, but it will be cumulative. The final can count as a dropped grade (in other words, you do not have to take the final if you do well enough on the first three exams). If your final is the lowest grade, that will be the dropped exam (in other words, there is no penalty in taking the final).

After the final exam grades are posted, there are no more opportunities for extra credit. I will add any bonus points you had from whatever exam is dropped, but once the grades are posted, the letter grade you see is final. ***If you see an error in the calculation, please let me know as soon as possible, but do not email me for a "grade bump". There will be numerous chances for extra credit, so please take advantage throughout the semester and do not wait until the last minute!***

If you have accommodated testing, please let me know within the first two weeks of class. All of the accommodated testing will be done by one of the TAs in Cate One. About a week before the exam, I will send a sign-up sheet for accommodation and makeup testing with the times and locations for you to choose from.

Bonus Points:

Attendance for this class is not required, but ***it is highly recommended!*** After every class, I will give everyone a chance to get a bonus points for attendance by rolling a die. If the die is above 15, you get 1 point. If I roll 20, you get 2 points. All of these points will be added to your next test grades. If you are not in class, there is no chance to make up missing attendance points. ***If you are unable to get the point during class, you must see me at the end of that class.*** That is the only way for me to verify you were in class (emails sent after class will ***NOT*** receive any credit).

The only other opportunity for bonus points comes from extra-credit events. Throughout the semester, there will be many opportunities for you to gain 5 bonus points for your next exam if you attend the event, fill out the extra credit [form here Download form here](#)(including signatures), and submit it to Canvas before the due date. You are allowed to do 1 event per exam.

Here is the tentative schedule of events, but this is subject to change:

<i>Event</i>	<i>Date and Time</i>	<i>Location</i>	<i>Exam</i>
Econ Club Lecture (Dr. B)	September 4th at 6pm	Dale Tower 906	1
Econ Club Lecture (Dr. Ransom)	September 18th at 6pm	Dale Tower 906	1
Fireside Chat with Dr. Norwood and Dr. Daly about NIL and Fair Market Value	September 25th at 6pm	Dale Tower 906	2
Econ Club Lecture (Dr. Liu)	October 2nd at 6pm	Dale Tower 906	2
Alumni Night	October 16th at 6pm	Dale Tower 906	2
Crisis Night	October 23rd at 6pm	Dale Tower 906	2
Econ Club Lecture (Star Wars/Grocery Stores)	November 6th at 6pm	Dale Tower 906	3
AI Panel	November 13th at 6pm	Gaylord Auditorium	3
Econ Club Lecture (Mr. Moore)	November 20th at 6pm	Dale Tower 906	3
Econ Club Lecture (Dr. Rogers)	December 4th at 6pm	Dale Tower 906	3

Class Policy:

The material for this class is designed to be worked on in-class, so I highly recommend using a tablet (with writing capabilities) or printing off the slides and bringing them to class (I've posted both the blank slides and the blank slides with side notes under the Files tab on the left).

Computers may also be helpful, but there are numerous graphs/calculations that may make it difficult. Keep in mind, attendance is also the best way to complete the class notes. Slides are incomplete, and I won't post the annotated notes until after the section is done (those annotated notes can be found under the Files tab). The best way to learn and stay engaged with the material is to attend every class and take notes right along with me.

During class, there will also be numerous attempts for you to try the examples yourself or with a partner during our in-class exercises. During this time, I highly recommend discussing with your neighbors to make sure you truly understand how to solve it. This is the only time I encourage talking in my class, and I expect the class to quiet down after I call everyone back. ***If I have to stop the class because there is too much talking during lecture, I reserve the right to end class early, and you will lose your opportunity for the bonus point dice roll. You will also be responsible for any material that is not covered if class is cancelled for noise.***

Review:

Before the exam, we will have an in-class review period (this will be 1-2 class periods depending on the schedule). This is a time for you to ask any questions you might have or for any extra examples you might want. Use the bullet points at the end of each module to build a study guide, and come prepared with questions!

Grading Scale:

A: 90+ B: 80 – 89.99 C: 70 – 79.99 D: 60 – 69.99 F: <60

Tentative Schedule:

I will plan to follow this layout; however, this schedule is subject to change. Due dates for homework and test days will be given at least one week in advance.

Dates	Section	Tentative	
		Homework	Notes
		Schedule	
Aug 25 - 29	Fundamentals	SB1	

Sept 1 - 5	Demand	SB2	No Class Sept 1st
Sept 8 - 12	Supply & Equilibrium	SB3 & 4	
Sept 15 - 19	Equilibrium & Efficiency	SB5 and Homework 1	
Sept 22 - 26	Efficiency & Review	Homework 2	Tentative Exam 1
Sept 29 - Oct 3	Elasticity	SB6	
Oct 6 - 10	Elasticity & Market Failures	SB7 and Homework 3	No Class Oct 10th
Oct 13 - 17	Consumer Choice	SB8	
Oct 20 - 24	Production	SB9	
Oct 27 - 31	Production & Review	Homework 4	Tentative Exam 2
Nov 3 - 7	Perfect Competition	SB10	
Nov 10 - 14	Pure Monopoly	SB11 and Homework 5	
Nov 17 - 21	Monopolistic Competition & Oligopoly	SB12 & 13	
Nov 24 - 28	Game Theory		No Class Nov 26 - 30th
Dec 1 - 5	Game Theory & Review	SB 14 and Homework 6	Tentative Exam 3
Dec 8 - 12	Review for Finals		
Dec 15 - 19	Final Exam Week	Final Exam Dec 17th	Finals Week

University Policies

Academic Integrity:

The University of Oklahoma has very strict protocol on academic integrity, and cheating is strictly prohibited. All work (homework, exams, etc) in this course should be your own.

Academic integrity violations can result in an F for an assignment, F for the course, and/or expulsion from the university. It is a very serious matter and will not be tolerated. For more information, please visit ou.edu/integrity.

Religious Observance:

It is the policy of the University to excuse the absences of students that result from religious observances and to reschedule examinations and additional required classwork that may fall on religious holidays, without penalty. [\[See Faculty Handbook 3.15.2\]](#)

Reasonable Accommodation Policy:

The University of Oklahoma (OU) is committed to the goal of achieving equal educational opportunity and full educational participation for students with disabilities. If you have already established reasonable accommodations with the Accessibility and Disability Resource Center (ADRC), please [submit your semester accommodation request through the ADRC](#) as soon as possible and contact me privately, so that we have adequate time to arrange your approved academic accommodations.

If you have not yet established services through ADRC, but have a documented disability and require accommodations, please complete [ADRC's pre-registration form](#)[Links to an external site.](#) to begin the registration process. ADRC facilitates the interactive process that establishes reasonable accommodations for students at OU. For more information on ADRC registration procedures, please review their [Register with the ADRC](#) web page. You may also contact them at (405)325-3852 or adrc@ou.edu, or visit www.ou.edu/adrc for more information.

Note: disabilities may include, but are not limited to, mental health, chronic health, physical, vision, hearing, learning and attention disabilities, pregnancy-related. ADRC can also support students experiencing temporary medical conditions.

Adjustments for Pregnancy/Childbirth Related Issues:

Should you need modifications or adjustments to your course requirements because of pregnancy or a pregnancy-related condition, please request modifications via the [Institutional Equity Office](#) website or call the Institutional Equity Office at 405/325-3546 as soon as possible. Also,

see the Institutional Equity Office [FAQ on Pregnant and Parenting Students' Rights](#) for answers to commonly asked questions.

Final Exam Preparation Period:

Pre-finals week will be defined as the seven calendar days before the first day of finals. Faculty may cover new course material throughout this week. For specific provisions of the policy please refer to OU's [Final Exam Preparation Period policy](#).

Emergency Protocol:

During an emergency, there are official university [procedures](#) that will maximize your safety.

Severe Weather: If you receive an OU Alert to seek refuge or hear a tornado siren that signals severe weather.

1. Look for severe weather refuge location maps located inside most OU buildings near the entrances.
2. Seek refuge inside a building. Do not leave one building to seek shelter in another building that you deem safer. If outside, get into the nearest building.
3. Go to the building's severe weather refuge location. If you do not know where that is, go to the lowest level possible and seek refuge in an innermost room. Avoid outside doors and windows.
4. Get in, Get Down, Cover Up
5. Wait for official notice to resume normal activities.

Additional [Weather Safety Information](#) is available through the Department of Campus Safety.

Armed Subject/Campus Intruder

The University of Oklahoma embraces a Run, Hide, Fight strategy for active threats on campus. This strategy is well known, widely accepted, and proven to save lives. To receive emergency campus alerts, be sure to update your contact information and preferences in the account settings section at one.ou.edu.

RUN: Running away from the threat is usually the best option. If it is safe to run, run as far away from the threat as possible. Call 911 when you are in a safe location and let them know from which OU campus you're calling from and location of active threat.

HIDE: If running is not practical, the next best option is to hide. Lock and barricade all doors; turn off all lights; turn down your phone's volume; search for improvised weapons; hide behind solid objects and walls; and hide yourself completely and stay quiet. Remain in place until law enforcement arrives. Be patient and remain hidden.

FIGHT: If you are unable to run or hide, the last best option is to fight. Have one or more improvised weapons with you and be prepared to attack. Attack them when they are least expecting it and hit them where it hurts most: the face (specifically eyes, nose, and ears), the throat, the diaphragm (solar plexus), and the groin.

Please save OUPD's contact information in your phone.

NORMAN campus: *For non-emergencies call (405) 325-1717. For emergencies call (405) 325-1911 or dial 911.*

TULSA campus: *For non-emergencies call (918) 660-3900. For emergencies call (918) 660-3333 or dial 911.*

Fire Alarm/General Emergency

If you receive an OU Alert that there is danger inside or near the building, or the fire alarm inside the building activates:

1. *LEAVE* the building. Do not use the elevators.
2. *KNOW* at least two building exits
3. *ASSIST* those that may need help
4. *PROCEED* to the emergency assembly area
5. *ONCE safely outside, NOTIFY first responders of anyone that may still be inside building due to mobility issues.*
6. *WAIT* for official notice before attempting to re-enter the building.

[OU Fire Safety on Campus](#)[Links to an external site.](#)

Mental Health Support Services:

Support is available for any student experiencing mental health issues that are impacting their academic success. Students can either be seen at the University Counseling Center (UCC) located on the second floor of Goddard Health Center or receive 24/7/365 crisis support from a licensed mental health provider through [TELUS Health](#). To schedule an appointment or receive

more information about mental health resources at OU please call the UCC at 405-325-2911 or visit [University Counseling Center](#). The UCC is located at 620 Elm Ave., Room 201, Norman, OK 73019.

Title IX Resources and Reporting Requirement:

The University of Oklahoma faculty are committed to creating a safe learning environment for all members of our community, free from gender and sex-based discrimination, including sexual harassment, domestic and dating violence, sexual assault, and stalking, in accordance with Title IX. There are resources available to those impacted, including: speaking with someone confidentially about your options, medical attention, counseling, reporting, academic support, and safety plans. If you have (or someone you know has) experienced any form of sex or gender-based discrimination or violence and wish to speak with someone confidentially, please contact [OU Advocates](#) (available 24/7 at 405-615-0013) or [University Counseling Center](#) (M-F 8 a.m. to 5 p.m. at 405-325-2911).

Because the University of Oklahoma is committed to the safety of you and other students, and because of our Title IX obligations, I, as well as other faculty, Graduate Assistants, and Teaching Assistants, are mandatory reporters. This means that we are obligated to report gender-based violence that has been disclosed to us to the Institutional Equity Office. This means that we are obligated to report gender-based violence that has been disclosed to us to the Institutional Equity Office. This includes disclosures that occur in: class discussion, writing assignments, discussion boards, emails and during Student/Office Hours. You may also choose to report directly to the Institutional Equity Office. After a report is filed, the Title IX Coordinator will reach out to provide resources, support, and information and the reported information will remain private. For more information regarding the University's Title IX Grievance procedures, reporting, or support measures, please visit [Institutional Equity Office](#) at 405-325-3546.

AI Policy:

This course assumes that work submitted by students – all process work, drafts, brainstorming artifacts, final works – will be generated by the students themselves, working individually or in groups as directed by class assignment instructions. This policy indicates the following constitute

violations of academic honesty: a student has another person/entity do the work of any substantive portion of a graded assignment for them, which includes purchasing work from a company, hiring a person or company to complete an assignment or exam, and/or using generative AI tools (such as ChatGPT).

Lauren's Promise:

I will listen and believe you if someone is threatening you.

Lauren McCluskey, a 21-year-old honors student athlete, was murdered on Oct. 22, 2018, by a man she briefly dated on the University of Utah campus. We must all take actions to ensure that this never happens again. If you are in immediate danger, call 911. If you are experiencing sexual assault, domestic violence, or stalking, please report it to me, and I will connect you to resources or call OU Advocates. Any form of sexual harassment or violence will not be excused or tolerated at the University of Oklahoma. OU has instituted procedures to respond to violations of these laws and standards, programs aimed at the prevention of such conduct, and intervention on behalf of the victims. OU/OUHSC police officers will treat victims of sexual assault, domestic violence, and stalking with respect and dignity. Confidentiality is of the utmost importance, and OU/OUHSC police will assist by providing resources to victims. In addition to its law enforcement efforts regarding sexual assault, domestic violence, and stalking, they can refer victims to the appropriate university and/or local community counseling and other resources devoted to assisting victims. Advocates help survivors determine their own needs in regard to their physical and emotional health, reporting options, and academic concerns. They connect survivors to campus and community services, and provide accompaniment to important appointments (court, hospital, and police) and support throughout the process. They can also connect you with advocacy services, if desired. The local advocacy group is YWCA Community Domestic Violence Advocacy, whose services are free, immediate, and confidential. They can be reached at (405) 948-1770. They also offer 24/7 advocates at (405) 917-9922 and 1-800-522-7233.

OU Food Pantry:

College students often (on average, 1 in 3) face food insecurity. For anyone facing food insecurity, the OU food pantry is open Tuesdays, Wednesdays, and Thursday from 10am-6pm at

333 Cate Center Drive, Norman, OK. All OU students are eligible, and there is no paperwork (all you need is your student ID). More information can be found here: <https://www.ou.edu/foodpantry>.

This syllabus and everything contained within are subject to change at the professor's discretion.