

## Finance 2018-19

Institution: University of Oklahoma-Norman Campus (207500)

User ID: P2075003

### Overview

#### Finance Overview

##### Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few minor additions to the 2018-19 collection.

- For GASB institutions, guidance has been added to Part D and Part C to accommodate implementation of GASB Statements 74/75. Please carefully review FAQ #21 and the specified parts' instructions.
- For FASB not-for-profit institutions, a [crosswalk](#) has been developed to provide guidance for FASB Accounting Standard Update 2016-14, Not-for-profit Entities (Topic 950): Presentation of Financial Statements of Not-for-profit Entities.

##### Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

<input checked="" type="radio"/>	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
<input type="radio"/>	FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information  
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2018.)

Beginning: month/year (MMYYYY)	Month: 7	Year: 2017
And ending: month/year (MMYYYY)	Month: 6	Year: 2018

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> ? Qualified (Explain in box below)	<input type="radio"/> Don't know OR in progress (Explain in box below)
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3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business-type activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input checked="" type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input type="radio"/> Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input type="radio"/> No
<input checked="" type="radio"/> Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

<input type="radio"/> No
<input checked="" type="radio"/> ? Yes

You may use the space below to provide context for the data you've reported above.

The University of Oklahoma shares a common Board of Regents with the University of Oklahoma Health Sciences Center, Cameron University, and Rogers State University. All of these institutions are a part of the Oklahoma State Regents for Higher Education.

## Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
<b>Assets</b>			
01	Total current assets	266,162,000	297,002,000
31	Depreciable capital assets, net of depreciation	1,730,145,000	1,634,747,000
04	Other noncurrent assets CV=[A05-A31]	285,735,000	309,115,000
05	Total noncurrent assets	2,015,880,000	1,943,862,000
06	<b>Total assets</b> CV=(A01+A05)	2,282,042,000	2,240,864,000
19	<b>Deferred outflows of resources</b>	92,021,000	151,117,000
<b>Liabilities</b>			
07	Long-term debt, current portion	33,145,000	32,423,000
08	Other current liabilities CV=(A09-A07)	188,206,000	196,398,000
09	Total current liabilities	221,351,000	228,821,000
10	Long-term debt	949,065,000	963,144,000
11	Other noncurrent liabilities CV=(A12-A10)	691,780,000	635,366,000
12	Total noncurrent liabilities	1,640,845,000	1,598,510,000
13	<b>Total liabilities</b> CV=(A09+A12)	1,862,196,000	1,827,331,000
20	<b>Deferred inflows of resources</b>	82,215,000	35,004,000
<b>Net Position</b>			
14	Invested in capital assets, net of related debt	839,730,000	803,257,000
15	Restricted-expendable	102,740,000	70,441,000
16	Restricted-nonexpendable	44,824,000	33,993,000
17	Unrestricted CV=[A18-(A14+A15+A16)]	-557,642,000	-378,045,000
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	429,652,000	529,646,000

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2017 - June 30, 2018			
Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	78,103,000	78,641,000
22	Infrastructure	95,673,000	93,125,000
23	Buildings	1,819,692,000	1,696,949,000
32	Equipment, including art and library collections	702,119,000	665,135,000
27	Construction in progress	82,960,000	139,308,000
Total for Plant, Property and Equipment CV = (A21+ .. A27)		2,778,547,000	2,673,158,000
28	Accumulated depreciation	921,126,000	854,628,000
33	Intangible assets, net of accumulated amortization	483,000	938,000
34	Other capital assets	0	0
You may use the space below to provide context for the data you've reported above.			

## Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	1,076,489,000	970,417,000
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	1,018,105,000	1,001,631,000
03	Change in net position during year <b>CV=(D01-D02)</b>	58,384,000	-31,214,000
04	Net position beginning of year for this institution <b>AND all of its child institutions</b>	529,646,000	560,860,000
05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	⚠ -158,378,000	0
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	429,652,000	529,646,000

The notes below provide context for the data reported above and should reflect whether the institution was impacted by implementation of GASB 74/75 - Reporting for Postemployment Benefits Other than Pension (OPEB).

- Institutions NOT impacted by GASB 74/75 (e.g., cases where the system office or another entity absorbs all the OPEB liabilities/assets for the campuses) should select option (1) "Non-applicable..." from the dropdown menu and enter any additional comments in the context box.

- Institutions impacted by GASB 74/75 should include the full net OPEB liability/asset in line 05 and 06 and select either the 2nd or 3rd option.

\*\*\*Choosing option (2) will require you to enter the amount of the net OPEB liability/asset in the context box using a specific number format ###,###,###. Choosing option (3) will allow you to enter the amount of the net OPEB liability/asset in the context box AND any other comments to explain the data. Place the OPEB amount in parentheses using the format (###,###,###) prior to entering the explanation text.\*\*\*

(3) Institution's adjustment to beg. net position includes net OPEB liability/asset. Enter amount and other notes.

(277,177,000) adjusted net OPEB liability for prior year, resulted in an adjustment to beginning net position of (158,378,000)

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2017 - June 30, 2018

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	23,691,000	20,434,000
02	Other federal grants (Do NOT include FDSL amounts)	973,000	852,000
03	Grants by state government	30,616,000	28,029,000
04	Grants by local government	0	0
05	Institutional grants from restricted resources	1,629,000	1,870,000
06	Institutional grants from unrestricted resources	107,110,000	94,439,000
	CV=[E07-(E01+...+E05)]		
07	Total revenue that funds scholarships and fellowships	164,019,000	145,624,000
	Discounts and Allowances		
08	Discounts and allowances applied to tuition and fees	107,697,000	94,862,000
09	Discounts and allowances applied to sales and services of auxiliary enterprises	10,879,000	10,098,000
10	Total discounts and allowances	118,576,000	104,960,000
	CV=(E08+E09)		
11	Net scholarships and fellowships expenses after deducting discounts and allowances	45,443,000	40,664,000
	CV= (E07-E10) This amount will be carried forward to C10 of the expense section.		

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	337,476,000	313,571,000
	Grants and contracts - operating		
02	Federal operating grants and contracts	80,625,000	65,885,000
03	State operating grants and contracts	12,195,000	12,832,000
04	Local government/private operating grants and contracts	23,234,000	25,190,000
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	23,234,000	25,190,000
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	196,641,000	189,309,000
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	12,250,000	13,418,000
07	Independent operations	0	0
08	Other sources - operating	18,019,000	19,520,000
	CV=[B09-(B01+ ....+B07)]		
09	Total operating revenues	680,440,000	639,725,000



**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal appropriations	0	0
11	State appropriations	112,046,000	120,427,000
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	29,206,000	26,677,000
14	State nonoperating grants	47,983,000	48,627,000
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	114,161,000	57,980,000
17	Investment income	8,080,000	9,589,000
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	18,956,000	20,562,000
19	Total nonoperating revenues	330,432,000	283,862,000
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	1,010,872,000	923,587,000
28	<b>12-month Student FTE from E12</b>	24,904	24,792
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	40,591	37,253

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2017 - June 30, 2018			
Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants and gifts	45,497,000	27,669,000
22	Additions to permanent endowments	743,000	967,000
23	Other revenues and additions CV=[B24-(B20+...+B22)]	19,377,000	18,194,000
24	Total other revenues and additions CV=[B25-(B9+B19)]	65,617,000	46,830,000
25	Total all revenues and other additions	1,076,489,000	970,417,000

You may use the space below to provide context for the data you've reported above.

## Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2017 - June 30, 2018

**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	280,438,000	315,668,000	168,095,000	184,429,000
02	Research	141,562,000	124,243,000	55,619,000	53,868,000
03	Public service	50,210,000	54,112,000	21,217,000	20,897,000
05	Academic support	113,626,000	100,509,000	44,652,000	47,783,000
06	Student services	37,341,000	34,733,000	15,855,000	15,908,000
07	Institutional support	76,979,000	77,306,000	29,729,000	39,453,000
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	45,443,000	40,664,000		
11	Auxiliary enterprises	238,579,000	226,361,000	66,272,000	68,425,000
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	33,927,000	28,035,000	8,624,000	9,832,000
19	<b>Total expenses and deductions</b>	1,018,105,000	1,001,631,000	410,063,000	440,595,000

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2017 - June 30, 2018			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	410,063,000	440,595,000
19-3	Benefits	125,360,000	106,804,000
19-4	Operation and Maintenance of Plant (as a natural expense)	46,479,000	50,459,000
19-5	Depreciation	72,513,000	66,238,000
19-6	Interest	41,025,000	38,484,000
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	322,665,000	299,051,000
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	1,018,105,000	1,001,631,000
20-1	12-month Student FTE (from E12 survey)	24,904	24,792
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	40,881	40,401

You may use the space below to provide context for the data you've reported above.

Part M - Pension Information

Fiscal Year: July 1, 2017 - June 30, 2018			
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	29,165,000	46,190,000
02	Net Pension liability	313,749,000	411,706,000
03	Deferred inflows related to pension	48,450,000	11,932,000
04	Deferred outflows related to pension	83,038,000	142,570,000

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2017 - June 30, 2018			
Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	59,430,000	999,845,000
02	Value of <u>endowment assets</u> at the end of the fiscal year	63,916,000	1,104,778,000

You may use the space below to provide context for the data you've reported above.

Endowment reporting for purposes of this survey changed for FY18 to report only endowments that are reflected on the University's audited financial statements. Beginning balance was revised to match endowment investments per prior year financial statements.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2017 - June 30, 2018					
Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	445,173,000	445,173,000			
02 Sales and services	219,770,000	12,250,000	207,520,000	0	0
03 Federal grants/contracts (excludes Pell Grants)	86,140,000	86,140,000	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	112,046,000	112,046,000	0	0	0
05 State grants and contracts	60,178,000	60,178,000	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	138,138,000				
10 Interest earnings	8,080,000				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2017 - June 30, 2018					
Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02Employee benefits, total	125,360,000	109,739,000	15,621,000	0	0
03Payment to state retirement funds (may be included in line 02 above)	21,991,000	19,251,000	2,740,000	0	0
04Current expenditures including salaries	837,135,000	630,531,000	206,604,000	0	0
Capital outlays					
05Construction	84,484,000	30,095,000	54,389,000	0	0
06Equipment purchases	27,737,000	22,548,000	5,189,000	0	0
07Land purchases	76,000	76,000	0	0	0
08Interest on debt outstanding, all funds and activities	41,025,000				

You may use the space below to provide context for the data you've reported above.



Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2017 - June 30, 2018	
Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	995,567,000
02 Long-term debt issued during fiscal year	49,928,000
03 Long-term debt retired during fiscal year	63,285,000
04 Long-term debt outstanding at end of fiscal year	982,210,000
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Long-term debt outstanding revised for 2018 to include master lease long-term debt as well as bond long-term debt. Beginning balance was revised to include master lease debt. This will then correspond to the total long-term debt reported in Part A, lines 07 and 10.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2017 - June 30, 2018	
Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	48,971,000
08 Total cash and security assets held at end of fiscal year in bond funds	35,007,000
09 Total cash and security assets held at end of fiscal year in all other funds	245,394,000

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers. The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input checked="" type="radio"/>	Other
Name: Beth Korhonen					
Email: bethk@ou.edu					

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

2.00	Number of Staff (including yourself)
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How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	8.00 hours	2.00 hours	4.00 hours	hours
Other offices	hours	hours	hours	hours

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the Data Center and sent to your institution's CEO in November 2018.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$337,476,000	38%	\$13,551
State appropriations	\$112,046,000	13%	\$4,499
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$170,009,000	19%	\$6,827
Private gifts, grants, and contracts	\$137,395,000	16%	\$5,517
Investment income	\$8,080,000	1%	\$324
Other core revenues	\$114,842,000	13%	\$4,611
Total core revenues	\$879,848,000	100%	\$35,330
Total revenues	\$1,076,489,000		\$43,226

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$280,438,000	36%	\$11,261
Research	\$141,562,000	18%	\$5,684
Public service	\$50,210,000	6%	\$2,016
Academic support	\$113,626,000	15%	\$4,563
Institutional support	\$76,979,000	10%	\$3,091
Student services	\$37,341,000	5%	\$1,499
Other core expenses	\$79,370,000	10%	\$3,187
Total core expenses	\$779,526,000	100%	\$31,301
Total expenses	\$1,018,105,000		\$40,881

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	<b>Calculated value</b>
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FTE enrollment	24,904
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

## Finance

## University of Oklahoma-Norman Campus (207500)

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	The value on line 17 is correct. The decrease in unrestricted net position was primarily due to the adoption of GASB Statement No. 75.			
Screen: Changes to Net Position				
Perform Edits	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason:	(277,177,000) adjusted net OPEB liability for prior year, resulted in an adjustment to beginning net position of (158,378,000)			
Related Screens:	Changes to Net Position			
Screen: Pension				
Screen Entry	The amount reported is outside the expected range of between 30,023,500 and 62,356,500 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Values are correct, variances due to changes in assumptions, net differences in investments and difference between expected and actual plan experience for the OK Teacher's Retirement System.			
Screen Entry	The amount reported is outside the expected range of between 7,755,800 and 16,108,200 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Values are correct, variances due to changes in assumptions, net differences in investments and difference between expected and actual plan experience for the OK Teacher's Retirement System.			
Screen Entry	The amount reported is outside the expected range of between 92,670,500 and 192,469,500 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Values are correct, variances due to changes in assumptions, net differences in investments and difference between expected and actual plan experience for the OK Teacher's Retirement System.			
Screen: Endowment data				
Screen Entry	The value of endowment assets at the beginning of the fiscal year (line 01) is expected to be equal to the prior year value of endowment assets at the end of the fiscal year (line 02). Please correct your data or explain. (Error #5186)	Explanation	Yes	
Reason:	Endowment reporting for purposes of this survey changed for FY18 to report only endowments that are reflected on the University's audited financial statements. Beginning balance was revised to match endowment investments per prior year financial statements.			