

Institution: University of Oklahoma Norman Campus (207500)
User ID: P2075001

Overview

Finance Overview	
Purpose	
The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.	
Resources:	
To download the survey materials for this component: Survey Materials	
To access your prior year data submission for this component: Reported Data	
If you have questions about completing this survey, please contact the IPEDS Help Desk at 1-877-225-2568 .	

Finance - Public institutions

Reporting Standard	
Please indicate which reporting standards are used to prepare your financial statements:	
<input checked="" type="radio"/>	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
<input type="radio"/>	FASB (Financial Accounting Standards Board)
Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.	

Finance - Public institutions

General Information			
GASB-Reporting Institutions (aligned form)			
To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.			
1. Fiscal Year Calendar			
This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2012.)			
Beginning: month/year (MMYYYY)	Month:	<input type="text" value="7"/>	Year: <input type="text" value="2011"/>
And ending: month/year (MMYYYY)	Month:	<input type="text" value="6"/>	Year: <input type="text" value="2012"/>
2. Audit Opinion			
Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)			
<input checked="" type="radio"/>	Unqualified	<input type="radio"/>	Qualified (Explain in box below)
		<input type="radio"/>	Don't know (Explain in box below)
3. Reporting Model			
GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?			
<input checked="" type="radio"/>	Business Type Activities		
<input type="radio"/>	Governmental Activities		
<input type="radio"/>	Governmental Activities with Business-Type Activities		
4. Intercollegiate Athletics			
If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?			
<input checked="" type="radio"/>	Auxiliary enterprises		
<input type="radio"/>	Student services		
<input type="radio"/>	Does not participate in intercollegiate athletics		
<input type="radio"/>	Other (specify in box below)		
5. Endowment Assets			
Does this institution or any of its foundations or other affiliated organizations own <u>endowment assets</u> ?			
<input checked="" type="radio"/>	Yes - (report endowment assets)		
<input type="radio"/>	No		
You may use the space below to provide context for the data you've reported above.			

The University of Oklahoma shares a common board of Regents with the University of Oklahoma Health Sciences Center, Cameron University and Rogers State University. All of these institutions are a part of the Oklahoma State Regents for Higher Education.

Part A - Statement of Net Assets

Fiscal Year: July 1, 2011 - June 30, 2012			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line no.		Current year amount	Prior year amount
	Current Assets		
01	Total <u>current assets</u>	351,604,000	333,121,000
	Noncurrent Assets		
31	Depreciable <u>capital assets</u> , net of depreciation	1,264,230,000	1,181,935,000
04	Other noncurrent assets	352,375,000	347,990,000
	CV=[A05-A31]		
05	Total noncurrent assets	1,616,605,000	1,529,925,000
06	Total assets	1,968,209,000	1,863,046,000
	CV=(A01+A05)		
	Current Liabilities		
07	<u>Long-term debt</u> , current portion	27,976,000	21,641,000
08	Other current liabilities	167,831,000	155,079,000
	CV=(A09-A07)		
09	Total current liabilities	195,807,000	176,720,000
	Noncurrent Liabilities		
10	<u>Long-term debt</u>	726,153,000	674,689,000
11	Other noncurrent liabilities	236,668,000	238,379,000
	CV=(A12-A10)		
12	Total noncurrent liabilities	962,821,000	913,068,000
13	Total liabilities	1,158,628,000	1,089,788,000
	CV=(A09+A12)		
	Net Assets		
14	<u>Invested in capital assets</u> , net of related debt	662,307,000	611,894,000
15	<u>Restricted-expendable</u>	91,508,000	95,142,000
16	<u>Restricted-nonexpendable</u>	24,796,000	22,532,000
17	Unrestricted	30,970,000	43,690,000
	CV=[A18-(A14+A15+A16)]		
18	Total net assets	809,581,000	773,258,000
	CV=(A06-A13)		

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2011 - June 30, 2012			
Line No.	Description	Ending balance	Prior year Ending balance
	Capital Assets		
21	Land & land improvements	64,652,000	62,336,000
22	Infrastructure	59,764,000	59,360,000
23	Buildings	1,307,532,000	1,212,345,000
32	Equipment, including art and library collections	507,822,000	467,462,000
27	Construction in progress	107,969,000	103,246,000
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	2,047,739,000	1,904,749,000
28	Accumulated depreciation	643,671,000	589,437,000
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0
You may use the space below to provide context for the data you've reported above.			

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2011 - June 30, 2012			
DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION			
Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	<div>21,634,000</div>	19,666,000
02	Other federal grants (Do NOT include FDSL amounts)	<div>547,000</div>	2,265,000
03	Grants by state government	<div>17,154,000</div>	16,158,000
04	Grants by local government	<div>0</div>	0
05	Institutional grants from restricted resources	<div>529,000</div>	495,000
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	53,507,000	49,054,000
07	Total gross scholarships and fellowships	<div>93,371,000</div>	87,638,000
	Discounts and Allowances		
08	Discounts & allowances applied to tuition & fees	<div>55,490,000</div>	51,888,000
09	Discounts & allowances applied to sales & services of auxiliary enterprises	<div>6,121,000</div>	4,844,000
10	Total discounts & allowances CV=(E08+E09)	61,611,000	56,732,000
11	Net scholarships and fellowships expenses after deducting discounts & allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	31,760,000	30,906,000
You may use the space below to provide context for the data you've reported above.			
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Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012			
Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	Tuition & fees, after deducting discounts & allowances	227,472,000	211,029,000
	Grants and contracts - operating		
02	Federal operating grants and contracts	55,330,000	54,123,000
03	State operating grants and contracts	21,627,000	15,510,000
04	Local government/private operating grants and contracts	22,590,000	24,611,000
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	22,590,000	24,611,000
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	144,021,000	136,372,000
06	Sales & services of hospitals, after deducting patient contractual allowances	0	0
26	Sales & services of educational activities	12,779,000	12,448,000
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	13,617,000	11,898,000
09	Total operating revenues	497,436,000	465,991,000

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012			
Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal <u>appropriations</u>	<div>0</div>	0
11	State <u>appropriations</u>	<div>144,183,000</div>	145,041,000
12	<u>Local appropriations, education district taxes, & similar support</u>	<div>0</div>	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	<div>38,486,000</div>	39,797,000
14	State nonoperating grants	<div>46,252,000</div>	45,489,000
15	Local government nonoperating grants	<div>0</div>	0
16	<u>Gifts, including contributions from affiliated organizations</u>	<div>46,929,000</div>	41,865,000
17	<u>Investment income</u>	<div>2,590,000</div>	12,327,000
18	Other nonoperating revenues CV =[B19-(B10+...+B17)]	<div>29,420,000</div>	35,695,000
19	Total nonoperating revenues	<div>307,860,000</div>	320,214,000
27	Total operating and nonoperating revenues CV =[B19+B09]	<div>805,296,000</div>	786,205,000
28	12-month Student FTE from E12	<div>22,875</div>	22,399
29	Total operating and nonoperating revenues per student FTE CV =[B27/B28]	<div>35,204</div>	35,100

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012			
Line No.	Source of funds	Current year amount	Prior year amount
20	Other Revenues and Additions		
	Capital appropriations	0	0
21	Capital grants & gifts	38,803,000	26,815,000
22	Additions to permanent endowments	2,149,000	1,409,000
23	Other revenues & additions CV=[B24-(B20+...+B22)]	15,499,000	11,852,000
24	Total other revenues and additions	56,451,000	40,076,000
25	Total all revenues and other additions CV=[B09+B19+B24]	861,747,000	826,281,000
You may use the space below to provide context for the data you've reported above.			

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2011 - June 30, 2012								
Report Total Operating AND Nonoperating Expenses in this section								
Line No.	Description	1 Total amount	2 <u>Salaries & wages</u>	3 <u>Employee fringe benefits</u>	4 <u>Operation and maintenance of plant</u>	5 <u>Depreciation</u>	6 <u>Interest</u>	7 All other
								8 PY Total Amount
	Expenses and Deductions							
01	Instruction	274,618,000	143,654,000	52,699,000	18,043,000	20,428,000	10,933,000	28,861,000
02	Research	114,863,000	48,589,000	13,938,000	7,547,000	8,544,000	4,573,000	31,672,000
03	Public service	63,905,000	25,412,000	8,141,000	4,199,000	4,754,000	2,544,000	18,855,000
05	Academic support	97,964,000	36,959,000	15,210,000	6,436,000	7,287,000	3,900,000	28,172,000
06	Student services	25,975,000	11,663,000	4,309,000	1,727,000	1,956,000	1,046,000	5,274,000
07	Institutional support	43,850,000	23,321,000	7,692,000	2,514,000	2,847,000	1,523,000	5,953,000
08	Operation & maintenance of plant (see instructions)	0	6,565,000	2,952,000	-51,584,000			42,067,000
10	Scholarships and fellowships expenses, excluding discounts & allowances (from E11)	31,760,000						31,760,000
11	Auxiliary enterprises	166,824,000	48,008,000	16,114,000	11,118,000	12,588,000	6,737,000	72,259,000
12	Hospital services							0
13	Independent operations							0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	5,665,000	0	0	0	0	0	5,665,000
19	Total expenses & deductions	825,424,000	344,171,000	121,055,000	0	58,404,000	31,256,000	270,538,000
	Prior year amount	791,155,000	359,920,000	109,640,000		54,224,000	28,043,000	239,328,000
20	12-month Student FTE from E12	22,875						
21	Total expenses and deductions per student FTE CV=[C19/C20]	36,084						

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2011 - June 30, 2012			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	861,747,000	826,281,000
02	Total expenses & deductions (from C19)	825,424,000	791,155,000
03	Change in net assets during year CV=(D01-D02)	36,323,000	35,126,000
04	Net assets beginning of year	773,258,000	738,132,000
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	809,581,000	773,258,000
You may use the space below to provide context for the data you've reported above.			
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Part H - Details of Endowment Assets

Fiscal Year: July 1, 2011 - June 30, 2012			
Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	804,886,000	680,505,000
02	Value of <u>endowment assets</u> at the end of the fiscal year	784,834,000	804,886,000
You may use the space below to provide context for the data you've reported above.			
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Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2011 - June 30, 2012					
Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	282,962,000	282,962,000			
02 Sales and services	162,921,000		150,142,000	0	
03 Federal grants/contracts (excludes Pell Grants)	72,182,000	12,779,000			0
		72,182,000			
Revenue from the state government:					
04 State appropriations, current & capital	144,183,000	144,183,000			
05 State grants and contracts	67,879,000	67,879,000			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	110,471,000				
10 Interest earnings	2,590,000				
11 Dividend earnings					
12 Realized capital gains					
You may use the space below to provide context for the data you've reported above.					
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Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2011 - June 30, 2012					
Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	344,171,000		48,008,000		
		296,163,000			
02 Employee benefits, total	121,055,000		16,114,000		
		104,941,000			
03 Payment to state retirement funds (maybe included in line 02 above)	19,548,000				
		16,225,000	3,323,000		
04 Current expenditures other than salaries	238,778,000				
		166,519,000	72,259,000		
Capital outlay:					
05 Construction	105,724,000				
		45,674,000	60,050,000		
06 Equipment purchases	41,181,000				
		35,625,000	5,556,000		
07 Land purchases	2,029,000				
		2,029,000			
08 Interest on debt outstanding, all funds & activities	31,256,000				
09 Scholarships/fellowships	93,371,000	93,371,000			
You may use the space below to provide context for the data you've reported above.					
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Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2011 - June 30, 2012			
Debt			
Category		Amount	
01	Long-term debt outstanding at beginning of fiscal year		587,627,000
02	Long-term debt issued during fiscal year		98,834,000
03	Long-term debt retired during fiscal year		36,292,000
04	Long-term debt outstanding at end of fiscal year		650,169,000
05	Short-term debt outstanding at beginning of fiscal year		
06	Short-term debt outstanding at end of fiscal year		

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2011 - June 30, 2012		
Assets		
Category		Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	26,546,000
08	Total cash and security assets held at end of fiscal year in bond funds	86,514,000
09	Total cash and security assets held at end of fiscal year in all other funds	316,173,000
You may use the space below to provide context for the data you've reported above.		

Prepared by

This survey component was prepared by:

Keyholder

SFA Contact

HR Contact

Finance Contact

Other

Name:

Julie Forthman

Email:

jforthman@ou.edu

How long did it take to prepare this survey component?

8

hours

minutes

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers. The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution’s Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution’s CEO in November 2013.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$227,472,000	32%	\$9,944
Government appropriations	\$144,183,000	20%	\$6,303
Government grants and contracts	\$161,695,000	23%	\$7,069
Private gifts, grants, and contracts	\$69,519,000	10%	\$3,039
Investment income	\$2,590,000	0%	\$113
Other core revenues	\$112,267,000	16%	\$4,908
Total core revenues	\$717,726,000	100%	\$31,376
Total revenues	\$861,747,000		\$37,672

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$274,618,000	42%	\$12,005
Research	\$114,863,000	17%	\$5,021
Public service	\$63,905,000	10%	\$2,794
Academic support	\$97,964,000	15%	\$4,283
Institutional support	\$43,850,000	7%	\$1,917
Student services	\$25,975,000	4%	\$1,136

Core Expenses			
Other core expenses	\$37,425,000	6%	\$1,636
Total core expenses	\$658,600,000	100%	\$28,791
Total expenses	\$825,424,000		\$36,084

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	22,875

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution’s FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor’s degree students are reported as graduate students.

Finance

University of Oklahoma Norman Campus (207500)

There are no errors for the selected survey and institution.