

Institution: University of Oklahoma-Norman Campus (207500)
 User ID: P2075002

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2015-16 Finance data collection. A new FAQ clarifying how to report VA education benefits has been added for all institutions. For GASB institutions, a new pension screen (Part M) has been added to accommodate the implementation of GASB Statement 68. Please review the new screen and survey materials carefully. Additionally, instructions for parts J,K,L have been slightly modified and FAQs have been added for clarity.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard	
Please indicate which reporting standards are used to prepare your financial statements:	
<input checked="" type="radio"/>	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
<input type="radio"/>	FASB (Financial Accounting Standards Board)
Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.	

Finance - Public institutions

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2015.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2014

And ending: month/year (MMYYYY)

Month: 6

Year: 2015

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

☒ Unqualified

☐ Qualified (Explain in box below)

☐ Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

☒ Business Type Activities

☐ Governmental Activities

☐ Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

☒ Auxiliary enterprises

☐ Student services

☐ Does not participate in intercollegiate athletics

☐ Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

☐ No

☒ Yes - (report endowment assets)

6. Pension

Did your institution recognize additional (or decreased) pension expense, additional liability (or assets), or additional deferral related to the implementation of GASB Statement 68 for one or more defined benefit pension plans (either as a single employer, agent employer or cost-sharing multiple employer) in Fiscal Year 2015?

☐ No

☒ Yes - (report additional (unfunded) pension information)

You may use the space below to provide context for the data you've reported above.

The University of Oklahoma shares a common board of Regents with the University of Oklahoma Health Sciences Center, Cameron University, and Rogers State University. All of these institutions are a part of the Oklahoma State Regents for Higher Education

Part A - Statement of Financial Position

Fiscal Year: July 1, 2014 - June 30, 2015

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	312,861,000	424,236,000
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	1,430,928,000	1,398,766,000
04	Other noncurrent assets CV=[A05-A31]	308,720,000	252,067,000
05	Total noncurrent assets	1,739,648,000	1,650,833,000
06	Total assets CV=(A01+A05)	2,052,509,000	2,075,069,000
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	32,459,000	31,819,000
08	Other current liabilities CV=(A09-A07)	159,676,000	202,979,000
09	Total current liabilities	192,135,000	234,798,000
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	813,459,000	751,748,000
11	Other noncurrent liabilities CV=(A12-A10)	461,318,000	207,038,000
12	Total noncurrent liabilities	1,274,777,000	958,786,000
13	Total liabilities CV=(A09+A12)	1,466,912,000	1,193,584,000
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	749,179,000	729,621,000
15	Restricted-expendable	101,136,000	100,329,000
16	Restricted-nonexpendable	29,827,000	27,064,000
17	Unrestricted CV=[A18-(A14+A15+A16)]	-294,545,000	24,471,000
18	Total net assets CV=(A06-A13)	585,597,000	881,485,000

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	73,655,000	67,102,000
22	Infrastructure	77,224,000	71,660,000
23	Buildings	1,518,173,000	1,475,045,000
32	Equipment, including art and library collections	563,722,000	518,306,000
27	Construction in progress	61,207,000	63,997,000
Total for Plant, Property and Equipment CV = (A21+ .. A27)		2,293,981,000	2,196,110,000
28	Accumulated depreciation	766,906,000	712,117,000
33	Intangible assets, net of accumulated amortization	5,551,000	12,759,000
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2014 - June 30, 2015

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	20,341,000	21,082,000
02	Other federal grants (Do NOT include FDSL amounts)	611,000	513,000
03	Grants by state government	22,524,000	20,572,000
04	Grants by local government		0
05	Institutional grants from restricted resources	1,228,000	1,452,000
06	Institutional grants from unrestricted resources	72,213,000	58,723,000
	CV=[E07-(E01+...+E05)]		
07	Total gross scholarships and fellowships	116,917,000	102,342,000
	Discounts and Allowances		
08	Discounts and allowances applied to tuition and fees	72,300,000	60,218,000
09	Discounts and allowances applied to sales and services of auxiliary enterprises	8,312,000	7,507,000
10	Total discounts and allowances	80,612,000	67,725,000
	CV=(E08+E09)		
11	Net scholarships and fellowships expenses after deducting discounts and allowances	36,305,000	34,617,000
	CV= (E07-E10) This amount will be carried forward to C10 of the expense section.		

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	278,121,000	257,952,000
	Grants and contracts - operating		
02	Federal operating grants and contracts	59,925,000	61,388,000
03	State operating grants and contracts	10,314,000	10,904,000
04	Local government/private operating grants and contracts	23,917,000	24,797,000
	04a Local government operating grants and contracts		0
	04b Private operating grants and contracts	23,917,000	24,797,000
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	181,146,000	164,859,000
06	Sales and services of hospitals, after deducting patient contractual allowances		0
26	Sales and services of educational activities	12,908,000	14,924,000
07	Independent operations		0
08	Other sources - operating CV=[B09-(B01++B07)]	17,324,000	13,549,000
09	Total operating revenues	583,655,000	548,373,000

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations		0
11	State appropriations	147,149,000	148,370,000
12	Local appropriations, education district taxes, and similar support		0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	34,019,000	35,840,000
14	State nonoperating grants	50,067,000	46,673,000
15	Local government nonoperating grants		0
16	Gifts, including contributions from affiliated organizations	44,492,000	44,805,000
17	Investment income	5,696,000	9,602,000
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	18,658,000	28,686,000
19	Total nonoperating revenues	300,081,000	313,976,000
27	Total operating and nonoperating revenues CV=[B19+B09]	883,736,000	862,349,000
28	12-month Student FTE from E12	23,484	23,134
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	37,631	37,276

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015			
Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations		0
21	Capital grants and gifts	11,301,000	23,966,000
22	Additions to permanent endowments	427,000	2,130,000
23	Other revenues and additions CV=[B24-(B20+...+B22)]	17,336,000	18,414,000
24	Total other revenues and additions	29,064,000	44,510,000
25	Total all revenues and other additions CV=[B09+B19+B24]	912,800,000	906,859,000

You may use the space below to provide context for the data you've reported above.

Part C - Expenses by Functional and Natural Classification

Fiscal Year: July 1, 2014 - June 30, 2015

Report Total Operating AND Nonoperating Expenses in this section


		Expense Natural Classifications							
Line No.	Expense Functional Classifications	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
01	Instruction	280,585,000	150,459,000	55,004,000	15,941,000	22,193,000	11,123,000	25,865,000	281,951,000
02	Research	112,343,000	50,490,000	14,906,000	6,383,000	8,886,000	4,453,000	27,225,000	116,542,000
03	Public service	63,012,000	24,465,000	7,924,000	3,580,000	4,984,000	2,498,000	19,561,000	63,522,000
05	Academic support	96,971,000	41,566,000	15,949,000	5,509,000	7,671,000	3,844,000	22,432,000	92,224,000
06	Student services	31,408,000	13,295,000	5,206,000	1,802,000	2,509,000	1,257,000	7,339,000	30,792,000
07	Institutional support	59,696,000	19,262,000	9,286,000	3,572,000	4,973,000	2,492,000	20,111,000	44,317,000
08	Operation and maintenance of plant (see instructions)	0	7,945,000	2,967,000	-48,776,000			37,864,000	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	36,305,000						36,305,000	34,617,000
11	Auxiliary enterprises	208,621,000	54,402,000	18,363,000	11,989,000	16,689,000	8,366,000	98,812,000	195,355,000
12	Hospital services							0	0
13	Independent operations							0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	16,675,000	0	0	0	0	0	16,675,000	5,772,000
19	Total expenses and deductions	905,616,000	361,884,000	129,605,000	0	67,905,000	34,033,000	312,189,000	865,092,000
	Prior year amount	865,092,000	355,744,000	125,807,000		66,530,000	34,859,000	282,152,000	
20	12-month Student FTE from E12	23,484							23,134
21	Total expenses and deductions per student FTE CV=[C19/C20]	38,563							37,395

You may use the space below to provide context for the data you've reported above.

Part M - Additional (Unfunded) Pension Information

Fiscal Year: July 1, 2014 - June 30, 2015		
Line No.	Description	Current year amount
01	Additional (or decreased) pension expense	13,711,000
02	Additional pension liability (or asset)	243,680,000
03	Deferred inflows of resources	60,108,000
04	Deferred outflows of resources	20,947,000
You may use the space below to provide context for the data you've reported above.		

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2014 - June 30, 2015			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	912,800,000	906,859,000
02	Total expenses and deductions (from C19)	905,616,000	865,092,000
03	Change in net position during year CV=(D01-D02)	7,184,000	41,767,000
04	Net position beginning of year	881,485,000	839,718,000
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	 -303,072,000	0
06	Net position end of year (from A18)	585,597,000	881,485,000

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2014 - June 30, 2015			
Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	965,937,000	845,635,000
02	Value of <u>endowment assets</u> at the end of the fiscal year	1,042,859,000	965,937,000

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	350,421,000	350,421,000			
02 Sales and services	202,366,000	12,908,000	189,458,000		
03 Federal grants/contracts (excludes Pell Grants)	73,603,000	73,603,000			
Revenue from the state government:					
04 State appropriations, current & capital	147,149,000	147,149,000			
05 State grants and contracts	60,381,000	60,381,000			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	80,137,000				
10 Interest earnings	5,696,000				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015					
Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	361,884,000	307,482,000	54,402,000		
02 Employee benefits, total	129,605,000	111,242,000	18,363,000		
03 Payment to state retirement funds (maybe included in line 02 above)	20,947,000	17,281,000	3,666,000		
04 Current expenditures other than salaries	275,884,000	177,072,000	98,812,000		
Capital outlay:					
05 Construction	79,741,000	59,620,000	20,121,000		
06 Equipment purchases	24,592,000	22,373,000	2,219,000		
07 Land purchases	6,500,000	5,139,000	1,361,000		
08 Interest on debt outstanding, all funds and activities	34,033,000				
09 Scholarships/fellowships	116,917,000	116,917,000			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2014 - June 30, 2015	
Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	702,668,000
02 Long-term debt issued during fiscal year	38,609,000
03 Long-term debt retired during fiscal year	28,551,000
04 Long-term debt outstanding at end of fiscal year	712,726,000
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2014 - June 30, 2015	
Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	39,212,000
08 Total cash and security assets held at end of fiscal year in bond funds	68,562,000
09 Total cash and security assets held at end of fiscal year in all other funds	289,515,000

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the Data Center and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$278,121,000	38%	\$11,843
State appropriations	\$147,149,000	20%	\$6,266
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$154,325,000	21%	\$6,571
Private gifts, grants, and contracts	\$68,409,000	9%	\$2,913
Investment income	\$5,696,000	1%	\$243
Other core revenues	\$77,954,000	11%	\$3,319
Total core revenues	\$731,654,000	100%	\$31,155
Total revenues	\$912,800,000		\$38,869

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$280,585,000	40%	\$11,948
Research	\$112,343,000	16%	\$4,784
Public service	\$63,012,000	9%	\$2,683
Academic support	\$96,971,000	14%	\$4,129
Institutional support	\$59,696,000	9%	\$2,542
Student services	\$31,408,000	5%	\$1,337
Other core expenses	\$52,980,000	8%	\$2,256
Total core expenses	\$696,995,000	100%	\$29,680
Total expenses	\$905,616,000		\$38,563

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	23,484
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Oklahoma-Norman Campus (207500)

Source	Description	Severity	Resolved	Options
Screen: Financial Position				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	GASB No 68 establishes standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and pension expenses. GASB No 68 was issued in June 2012, and implementation guidance was issued in November 2013. The adoption of GASB No 68 resulted in a decrease in Net Position of \$303.1 million			
Screen: Net Position				
Screen Entry	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason:	GASB No 68 establishes standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and pension expenses. GASB No 68 was issued in June 2012, and implementation guidance was issued in November 2013. The adoption of GASB No 68 resulted in a decrease in Net Position of \$303.1 million.			
Related Screens:	Net Position			