

Institution: University of Oklahoma-Norman Campus (207500)
 User ID: P2075001

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2016-17 Finance data collection:

- For all institutions, the expense matrix has been removed and expenses are collected by functional and natural classification categories separately, except for salaries and wages.
- For GASB institutions, fields to collect deferred outflows and inflows of resources separately from current assets and liabilities to comply with GASB 63 have been added.

Please review the new screens and survey materials carefully.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard	
Please indicate which reporting standards are used to prepare your financial statements:	
<input checked="" type="radio"/>	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
<input type="radio"/>	FASB (Financial Accounting Standards Board)
Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.	

Finance - Public institutions

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2015

And ending: month/year (MMYYYY)

Month: 6

Year: 2016

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

☒ Unqualified

☐ Qualified (Explain in box below)

☐ Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

☒ Business Type Activities

☐ Governmental Activities

☐ Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

☒ Auxiliary enterprises

☐ Student services

☐ Does not participate in intercollegiate athletics

☐ Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

☐ No

☒ Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

☐ No

☒ Yes

You may use the space below to provide context for the data you've reported above.

The University of Oklahoma shares a common Board of Regents with the University of Oklahoma Health Sciences Center, Cameron University, and Rogers State University. All of these institutions are a part of the Oklahoma State Regents for Higher Education.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	306,913,000	312,861,000
31	Depreciable capital assets, net of depreciation	1,437,177,000	1,430,928,000
04	Other noncurrent assets CV=[A05-A31]	506,359,000	308,720,000
05	Total noncurrent assets	1,943,536,000	1,739,648,000
06	Total assets CV=(A01+A05)	2,250,449,000	2,052,509,000
19	Deferred outflows of resources	75,920,000	
	Liabilities		
07	Long-term debt, current portion	34,588,000	32,459,000
08	Other current liabilities CV=(A09-A07)	196,183,000	159,676,000
09	Total current liabilities	230,771,000	192,135,000
10	Long-term debt	1,010,543,000	813,459,000
11	Other noncurrent liabilities CV=(A12-A10)	490,447,000	461,318,000
12	Total noncurrent liabilities	1,500,990,000	1,274,777,000
13	Total liabilities CV=(A09+A12)	1,731,761,000	1,466,912,000
20	Deferred inflows of resources	33,748,000	
	Net Position		
14	Invested in capital assets, net of related debt	768,470,000	749,179,000
15	Restricted-expendable	88,225,000	101,136,000
16	Restricted-nonexpendable	27,868,000	29,827,000
17	Unrestricted CV=[A18-(A14+A15+A16)]	-323,703,000	-294,545,000
18	Net position CV=[(A06+A19)-(A13+A20)]	560,860,000	585,597,000

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2015 - June 30, 2016


Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	76,939,000	73,655,000
22	Infrastructure	81,696,000	77,224,000
23	Buildings	1,522,936,000	1,518,173,000
32	Equipment, including art and library collections	599,235,000	563,722,000
27	Construction in progress	199,827,000	61,207,000
Total for Plant, Property and Equipment CV = (A21+ .. A27)		2,480,633,000	2,293,981,000
28	Accumulated depreciation	801,315,000	766,906,000
33	Intangible assets, net of accumulated amortization	1,397,000	5,551,000
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	934,111,000	912,800,000
02	Total expenses and deductions for this institution AND all of its child institutions	958,848,000	905,616,000
03	Change in net position during year CV=(D01-D02)	 -24,737,000	7,184,000
04	Net position beginning of year for this institution AND all of its child institutions	585,597,000	881,485,000
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	-303,072,000
06	Net position end of year for this institution AND all of its child institutions (from A18)	560,860,000	585,597,000

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2015 - June 30, 2016			
DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	19,636,000	20,341,000
02	Other federal grants (Do NOT include FDSL amounts)	720,000	611,000
03	Grants by state government	24,514,000	22,524,000
04	Grants by local government	0	0
05	Institutional grants from restricted resources	1,684,000	1,228,000
06	Institutional grants from unrestricted resources	82,546,000	72,213,000
	CV=[E07-(E01+...+E05)]		
07	Total revenue that funds scholarships and fellowships	129,100,000	116,917,000
	Discounts and Allowances		
08	Discounts and allowances applied to tuition and fees	80,458,000	72,300,000
09	Discounts and allowances applied to sales and services of auxiliary enterprises	8,607,000	8,312,000
10	Total discounts and allowances	89,065,000	80,612,000
	CV=(E08+E09)		
11	Net scholarships and fellowships expenses after deducting discounts and allowances	40,035,000	36,305,000
	CV= (E07-E10) This amount will be carried forward to C10 of the expense section.		
You may use the space below to provide context for the data you've reported above.			
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Part B - Revenues by Source (1)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	292,101,000	278,121,000
	Grants and contracts - operating		
02	Federal operating grants and contracts	63,360,000	59,925,000
03	State operating grants and contracts	11,169,000	10,314,000
04	Local government/private operating grants and contracts	25,528,000	23,917,000
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	25,528,000	23,917,000
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	187,138,000	181,146,000
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	12,935,000	12,908,000
07	Independent operations	0	0
08	Other sources - operating	19,147,000	17,324,000
	CV=[B09-(B01++B07)]		
09	Total operating revenues	611,378,000	583,655,000

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	128,032,000	147,149,000
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	31,081,000	34,019,000
14	State nonoperating grants	52,690,000	50,067,000
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	48,537,000	44,492,000
17	Investment income	1,225,000	5,696,000
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	21,001,000	18,658,000
19	Total nonoperating revenues	282,566,000	300,081,000
27	Total operating and nonoperating revenues CV=[B19+B09]	893,944,000	883,736,000
28	12-month Student FTE from E12	23,704	23,484
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	37,713	37,631

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2015 - June 30, 2016			
Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants and gifts	20,294,000	11,301,000
22	Additions to permanent endowments	2,397,000	427,000
23	Other revenues and additions CV=[B24-(B20+...+B22)]	17,476,000	17,336,000
24	Total other revenues and additions CV=[B25-(B9+B19)]	40,167,000	29,064,000
25	Total all revenues and other additions	934,111,000	912,800,000

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Report Total Operating AND Nonoperating Expenses in this section



Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	293,342,000	280,585,000	163,979,000	150,459,000
02	Research	120,506,000	112,343,000	53,027,000	50,490,000
03	Public service	63,048,000	63,012,000	24,174,000	24,465,000
05	Academic support	97,533,000	96,971,000	44,437,000	41,566,000
06	Student services	32,177,000	31,408,000	14,207,000	13,295,000
07	Institutional support	67,843,000	59,696,000	29,767,000	19,262,000
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	40,035,000	36,305,000		
11	Auxiliary enterprises	215,775,000	208,621,000	60,963,000	54,402,000
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	28,589,000	16,675,000	8,243,000	0
19	Total expenses and deductions	958,848,000	905,616,000	398,797,000	361,884,000

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2015 - June 30, 2016			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	398,797,000	361,884,000
19-3	Benefits	114,752,000	129,605,000
19-4	Operation and Maintenance of Plant (as a natural expense)	45,780,000	48,776,000
19-5	Depreciation	67,218,000	67,905,000
19-6	Interest	34,901,000	34,033,000
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	297,400,000	
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	958,848,000	905,616,000
20-1	12-month Student FTE (from E12 survey)	23,704	23,484
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	40,451	38,563

You may use the space below to provide context for the data you've reported above.

Part M - Pension Information

Fiscal Year: July 1, 2015 - June 30, 2016			
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	15,425,000	13,711,000
02	Net Pension liability	303,775,000	243,680,000
03	Deferred inflows related to pension	 30,282,000	60,108,000
04	Deferred outflows related to pension	 68,277,000	20,947,000

You may use the space below to provide context for the data you've reported above.

Deferred inflows down primarily due to decrease recorded for the difference between projected and actual plan investment earnings, partially offset by an increase in the deferred inflows recorded for the difference between expected and actual plan experience. Deferred outflows up due primarily to outflows recorded for the change in proportion and deferred outflows recorded for changes in assumptions for OTRS.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2015 - June 30, 2016			
Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	1,042,859,000	965,937,000
02	Value of <u>endowment assets</u> at the end of the fiscal year	999,845,000	1,042,859,000

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2015 - June 30, 2016					
Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	372,559,000	372,559,000			
02 Sales and services	208,680,000	12,935,000	195,745,000	0	0
03 Federal grants/contracts (excludes Pell Grants)	74,805,000	74,805,000	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	128,032,000	128,032,000	0	0	0
05 State grants and contracts	63,859,000	63,859,000	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	96,756,000				
10 Interest earnings	1,225,000				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2015 - June 30, 2016					
Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02Employee benefits, total	114,752,000	98,766,000	15,986,000	0	0
03Payment to state retirement funds (maybe included in line 02 above)	22,926,000	18,983,000	3,943,000	0	0
04Current expenditures including salaries	701,942,000	538,158,000	163,784,000	0	0
Capital outlays					
05Construction	192,069,000	64,091,000	127,978,000	0	0
06Equipment purchases	26,361,000	22,812,000	3,549,000	0	0
07Land purchases	3,222,000	3,222,000	0	0	0
08Interest on debt outstanding, all funds and activities	34,901,000				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2015 - June 30, 2016	
Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	712,726,000
02 Long-term debt issued during fiscal year	348,039,000
03 Long-term debt retired during fiscal year	110,184,000
04 Long-term debt outstanding at end of fiscal year	950,581,000
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2015 - June 30, 2016	
Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	54,558,000
08 Total cash and security assets held at end of fiscal year in bond funds	188,266,000
09 Total cash and security assets held at end of fiscal year in all other funds	239,842,000

You may use the space below to provide context for the data you've reported above.

Prepared by

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other

Name: Shelly Rolland

Email: srolland@ou.edu

How long did it take to prepare this survey component?

8 hours

minutes

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the Data Center and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$292,101,000	39%	\$12,323
State appropriations	\$128,032,000	17%	\$5,401
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$158,300,000	21%	\$6,678
Private gifts, grants, and contracts	\$74,065,000	10%	\$3,125
Investment income	\$1,225,000	0%	\$52
Other core revenues	\$93,250,000	12%	\$3,934
Total core revenues	\$746,973,000	100%	\$31,513
Total revenues	\$934,111,000		\$39,407

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$293,342,000	39%	\$12,375
Research	\$120,506,000	16%	\$5,084
Public service	\$63,048,000	8%	\$2,660
Academic support	\$97,533,000	13%	\$4,115
Institutional support	\$67,843,000	9%	\$2,862
Student services	\$32,177,000	4%	\$1,357
Other core expenses	\$68,624,000	9%	\$2,895
Total core expenses	\$743,073,000	100%	\$31,348
Total expenses	\$958,848,000		\$40,451

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	23,704
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Oklahoma-Norman Campus (207500)

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	GASB No 68 establishes standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and pension expenses. GASB No 68 was issued in June 2012, and implementation guidance was issued in November 2013. The adoption of GASB No 68 resulted in a decrease in Net Position of \$303.1 million.			
Screen: Changes to Net Position				
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Screen: Pension				
Screen Entry	The value is outside the expected range. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5275)	Fatal	Yes	
Reason:	Overridden by administrator.Deferred outflows up due primarily to outflows recorded for the change in proportion and deferred outflows recorded for changes in assumptions for OTRS. SSD			
Screen Entry	The amount reported is outside the expected range of between 39,070,200 and 81,145,800 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Deferred inflows down primarily due to decrease recorded for the difference between projected and actual plan investment earnings, partially offset by an increase in the deferred inflows recorded for the difference between expected and actual plan experience.			