

Finance 2017-18

Institution: University of Oklahoma-Norman Campus (207500)

User ID: P2075001

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are no new changes to the 2017-18 Finance data collection, only clarification of instructions:

- For all institutions, instructions have been added to the expense section to clarify that Operation and Maintenance expenses should be excluded from the other natural classification categories (e.g., salaries and wages, benefits, depreciation, etc.)
- For GASB institutions, clarifications have been added to the pension section for institutions with jointly audited financial statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard		
Please indicate which reporting standards are used to prepare your financial statements:		
<input checked="" type="radio"/>	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35	
<input type="radio"/>	FASB (Financial Accounting Standards Board)	
Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.		

Finance - Public institutions

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.


1. Fiscal Year Calendar

This report covers finance activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2017.)

Beginning: month/year (MMYYYY)	Month:	<input type="text" value="7"/>	Year:	<input type="text" value="2016"/>
And ending: month/year (MMYYYY)	Month:	<input type="text" value="6"/>	Year:	<input type="text" value="2017"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/>	Unqualified	<input type="radio"/>	 Qualified (Explain in box below)	<input type="radio"/>	Don't know OR in progress (Explain in box below)
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3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/>	Business Type Activities
<input type="radio"/>	Governmental Activities
<input type="radio"/>	Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input checked="" type="radio"/>	Auxiliary enterprises
<input type="radio"/>	Student services
<input type="radio"/>	Does not participate in intercollegiate athletics
<input type="radio"/>	Other (specify in box below)


5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input type="radio"/>	No
<input checked="" type="radio"/>	Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

<input type="radio"/>	No
<input checked="" type="radio"/>	 Yes

You may use the space below to provide context for the data you've reported above.

The University of Oklahoma shares a common board of Regents with the University of Oklahoma Health Sciences Center, Cameron University, and Rogers State University. All of these institutions are a part of the Oklahoma State Regents for Higher Education

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total <u>current assets</u>	297,002,000	306,913,000
31	Depreciable <u>capital assets</u> , net of depreciation	1,634,747,000	1,437,177,000
04	Other noncurrent assets CV=[A05-A31]	309,115,000	506,359,000
05	Total <u>noncurrent assets</u>	1,943,862,000	1,943,536,000
06	Total assets CV=(A01+A05)	2,240,864,000	2,250,449,000
19	<u>Deferred outflows of resources</u>	151,117,000	75,920,000
	Liabilities		
07	<u>Long-term debt, current portion</u>	32,423,000	34,588,000
08	Other current liabilities CV=(A09-A07)	196,398,000	196,183,000
09	Total <u>current liabilities</u>	228,821,000	230,771,000
10	<u>Long-term debt</u>	963,144,000	1,010,543,000
11	Other noncurrent liabilities CV=(A12-A10)	635,366,000	490,447,000
12	Total <u>noncurrent liabilities</u>	1,598,510,000	1,500,990,000
13	Total liabilities CV=(A09+A12)	1,827,331,000	1,731,761,000
20	<u>Deferred inflows of resources</u>	35,004,000	33,748,000
	Net Position		
14	<u>Invested in capital assets, net of related debt</u>	803,257,000	768,470,000
15	<u>Restricted-expendable</u>	70,441,000	88,225,000
16	<u>Restricted-nonexpendable</u>	33,993,000	27,868,000
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	-378,045,000	-323,703,000
18	Net position CV=[(A06+A19)-(A13+A20)]	529,646,000	560,860,000

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Ending balance	Prior year Ending balance
	Capital Assets		
21	Land and land improvements	78,641,000	76,939,000
22	Infrastructure	93,125,000	81,696,000
23	Buildings	1,696,949,000	1,522,936,000
32	Equipment, including art and library collections	665,135,000	599,235,000
27	Construction in progress	139,308,000	199,827,000
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	2,673,158,000	2,480,633,000
28	Accumulated depreciation	854,628,000	801,315,000
33	Intangible assets, net of accumulated amortization	938,000	1,397,000
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	970,417,000	934,111,000
02	Total expenses and deductions for this institution AND all of its child institutions	1,001,631,000	958,848,000
03	Change in net position during year CV=(D01-D02)	-31,214,000	-24,737,000
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	560,860,000	585,597,000
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year for this institution AND all of its child institutions (from A18)	529,646,000	560,860,000

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2016 - June 30, 2017

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	20,434,000	19,636,000
02	Other federal grants (Do NOT include FDSL amounts)	852,000	720,000
03	Grants by state government	28,029,000	24,514,000
04	Grants by local government	0	0
05	Institutional grants from restricted resources	1,870,000	1,684,000
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	94,439,000	82,546,000
07	Total revenue that funds scholarships and fellowships	145,624,000	129,100,000
	Discounts and Allowances		
08	Discounts and allowances applied to tuition and fees	94,862,000	80,458,000
09	Discounts and allowances applied to sales and services of auxiliary enterprises	10,098,000	8,607,000
10	Total discounts and allowances CV=(E08+E09)	104,960,000	89,065,000
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	40,664,000	40,035,000

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2016 - June 30, 2017			
Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	Tuition and fees, after deducting discounts & allowances	313,571,000	292,101,000
	Grants and contracts - operating		
02	Federal operating grants and contracts	65,885,000	63,360,000
03	State operating grants and contracts	12,832,000	11,169,000
04	Local government/private operating grants and contracts	25,190,000	25,528,000
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	25,190,000	25,528,000
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	189,309,000	187,138,000
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	13,418,000	12,935,000
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	19,520,000	19,147,000
09	Total operating revenues	639,725,000	611,378,000

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	120,427,000	128,032,000
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	26,677,000	31,081,000
14	State nonoperating grants	48,627,000	52,690,000
15	Local government nonoperating grants		0
16	<u>Gifts, including contributions from affiliated organizations</u>	57,980,000	48,537,000
17	<u>Investment income</u>	9,589,000	1,225,000
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	20,562,000	21,001,000
19	Total nonoperating revenues	283,862,000	282,566,000
27	Total operating and nonoperating revenues CV=[B19+B09]	923,587,000	893,944,000
28	12-month Student FTE from E12	24,792	23,704
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	37,253	37,713

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants and gifts	27,669,000	20,294,000
22	Additions to permanent endowments	967,000	2,397,000
23	Other revenues and additions CV=[B24-(B20+...+B22)]	18,194,000	17,476,000
24	Total other revenues and additions CV=[B25-(B9+B19)]	46,830,000	40,167,000
25	Total all revenues and other additions	970,417,000	934,111,000

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2016 - June 30, 2017					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	315,668,000	293,342,000	184,429,000	163,979,000
02	Research	124,243,000	120,506,000	53,868,000	53,027,000
03	Public service	54,112,000	63,048,000	20,897,000	24,174,000
05	Academic support	100,509,000	97,533,000	47,783,000	44,437,000
06	Student services	34,733,000	32,177,000	15,908,000	14,207,000
07	Institutional support	77,306,000	67,843,000	39,453,000	29,767,000
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	40,664,000	40,035,000		
11	Auxiliary enterprises	226,361,000	215,775,000	68,425,000	60,963,000
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	28,035,000	28,589,000	9,832,000	8,243,000
19	Total expenses and deductions	1,001,631,000	958,848,000	440,595,000	398,797,000

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2016 - June 30, 2017			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	440,595,000	398,797,000
19-3	Benefits	106,804,000	114,752,000
19-4	Operation and Maintenance of Plant (as a natural expense)	50,459,000	45,780,000
19-5	Depreciation	66,238,000	67,218,000
19-6	Interest	38,484,000	34,901,000
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	299,051,000	297,400,000
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	1,001,631,000	958,848,000
20-1	12-month Student FTE (from E12 survey)	24,792	23,704
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	40,401	40,451

You may use the space below to provide context for the data you've reported above.

Part M - Pension Information

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	<div><div></div>46,190,000</div>	15,425,000
02	Net Pension liability	<div><div></div>411,706,000</div>	303,775,000
03	Deferred inflows related to pension	<div><div></div>11,932,000</div>	30,282,000
04	Deferred outflows related to pension	<div><div></div>142,570,000</div>	68,277,000

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2016 - June 30, 2017			
Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	999,845,000	1,042,859,000
02	Value of <u>endowment assets</u> at the end of the fiscal year	1,104,778,000	999,845,000

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2016 - June 30, 2017						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	408,433,000	408,433,000			
02	Sales and services	212,825,000	13,418,000	199,407,000	0	0
03	Federal grants/contracts (excludes Pell Grants)	72,128,000	72,128,000	0	0	0
Revenue from the state government:						
04	State appropriations, current & capital	120,427,000	120,427,000	0	0	0
05	State grants and contracts	61,459,000	61,459,000	0	0	0
Revenue from local governments:						
06	Local appropriation, current & capital	0	0	0	0	0
07	Local government grants/contracts	0	0	0	0	0
08	Receipts from property and non-property taxes	0				
09	Gifts and private grants, NOT including capital grants	84,137,000				
10	Interest earnings	9,589,000				
11	Dividend earnings	0				
12	Realized capital gains	0				
You may use the space below to provide context for the data you've reported above.						
<div></div>						

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2016 - June 30, 2017

Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	106,804,000	92,245,000	14,559,000	0	0
03	Payment to state retirement funds (maybe included in line 02 above)	21,834,000	18,858,000	2,976,000	0	0
04	Current expenditures including salaries	834,411,000	740,521,000	93,890,000	0	0
Capital outlays						
05	Construction	185,440,000	65,222,000	120,218,000	0	0
06	Equipment purchases	28,137,000	18,860,000	9,277,000	0	0
07	Land purchases	1,702,000	1,702,000	0	0	0
08	Interest on debt outstanding, all funds and activities	38,484,000				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2016 - June 30, 2017		
Debt		
Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	950,581,000
02	Long-term debt issued during fiscal year	94,617,000
03	Long-term debt retired during fiscal year	102,224,000
04	Long-term debt outstanding at end of fiscal year	942,974,000
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0
You may use the space below to provide context for the data you've reported above.		
<div></div>		

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2016 - June 30, 2017

Assets		
Category		Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	42,442,000
08	Total cash and security assets held at end of fiscal year in bond funds	60,153,000
09	Total cash and security assets held at end of fiscal year in all other funds	231,837,000

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input checked="" type="radio"/>	Other
Name:	<input type="text" value="Stacy Thompson"/>				
Email:	<input type="text" value="sthompson@ou.edu"/>				

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

<input type="text" value="3.00"/>	Number of Staff (including yourself)
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How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed		Revising Data to Match IPEDS Requirements		Entering Data		Revising and Locking Data	
Your office	<input type="text" value="4.00"/>	hours	<input type="text" value="4.00"/>	hours	<input type="text" value="1.00"/>	hours	<input type="text" value="1.00"/>	hours
Other offices	<input type="text"/>	hours	<input type="text"/>	hours	<input type="text"/>	hours	<input type="text"/>	hours

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution’s Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution’s CEO in November 2017.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$313,571,000	40%	\$12,648
State appropriations	\$120,427,000	15%	\$4,857
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$154,021,000	20%	\$6,213
Private gifts, grants, and contracts	\$83,170,000	11%	\$3,355
Investment income	\$9,589,000	1%	\$387
Other core revenues	\$100,330,000	13%	\$4,047
Total core revenues	\$781,108,000	100%	\$31,506
Total revenues	\$970,417,000		\$39,142

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$315,668,000	41%	\$12,733
Research	\$124,243,000	16%	\$5,011
Public service	\$54,112,000	7%	\$2,183
Academic support	\$100,509,000	13%	\$4,054
Institutional support	\$77,306,000	10%	\$3,118
Student services	\$34,733,000	4%	\$1,401
Other core expenses	\$68,699,000	9%	\$2,771
Total core expenses	\$775,270,000	100%	\$31,271
Total expenses	\$1,001,631,000		\$40,401

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	24,792

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution’s FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or contact hours). All doctor’s degree students are reported as graduate students.

Finance

University of Oklahoma-Norman Campus (207500)

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	Less than zero due to the adjustments for GASB68/71			
Screen: Changes to Net Position				
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Screen: Pension				
Screen Entry	The amount reported is outside the expected range of between 10,026,250 and 20,823,750 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Due to adjustments for GASB 68/71			
Screen Entry	The amount reported is outside the expected range of between 197,453,750 and 410,096,250 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Due to adjustments for GASB 68/71			
Screen Entry	The amount reported is outside the expected range of between 19,683,300 and 40,880,700 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Deferred inflows down primarily due to decrease recorded for the difference between projected and actual plan investment earning, partially offset by an increase in the deferred in the deferred inflows recorded for the difference between expected and actual plan experience.			
Screen Entry	The amount reported is outside the expected range of between 44,380,050 and 92,173,950 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Deferred outflows up primarily due to outflows recorded for the change in proportion and deferred outflows recorded for changes in assumptions for OTRS.			