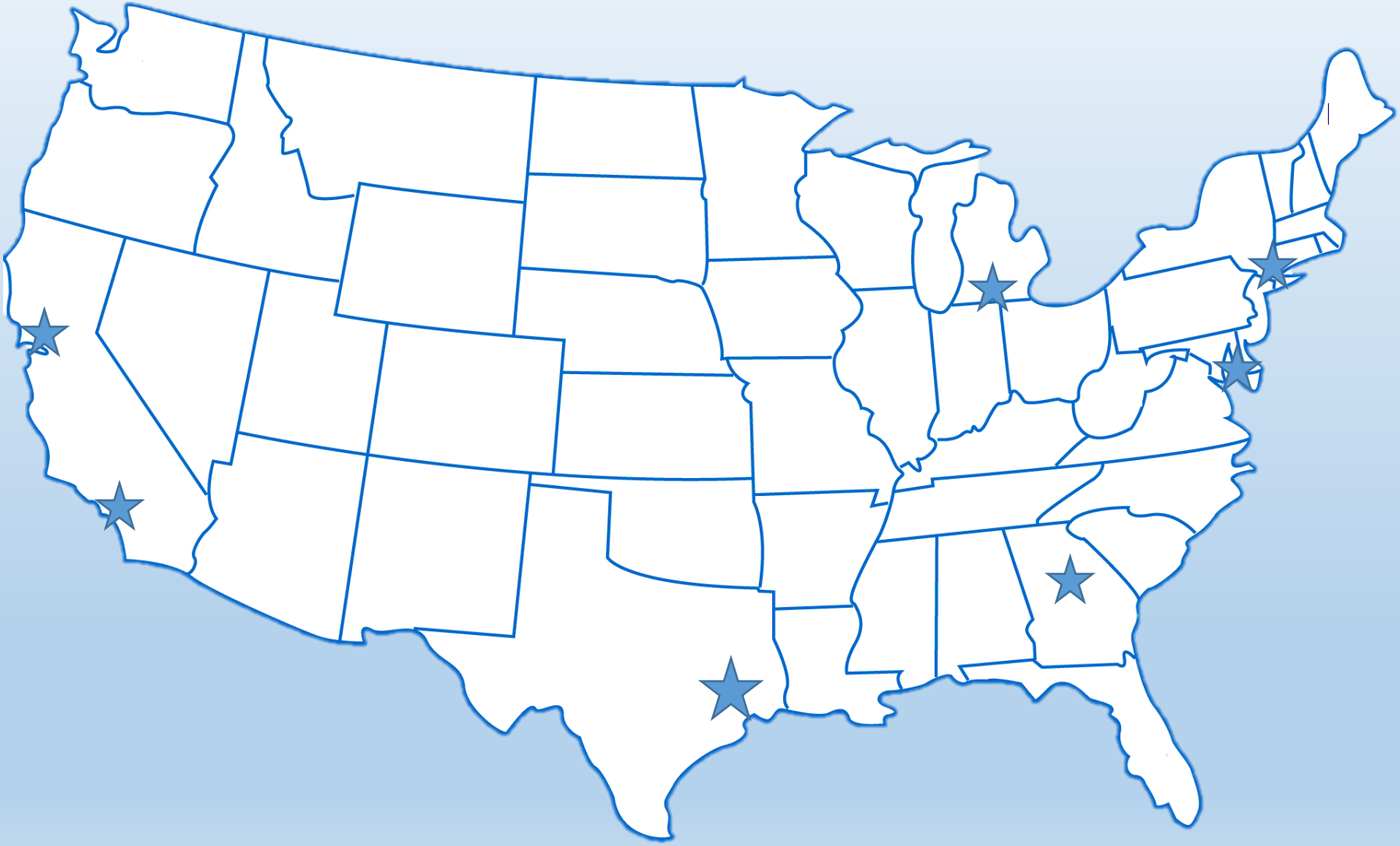

NSF
I-CORPS
NSF Innovation Corps

National Science Foundation

- 1950
- 2014 Budget $7.6 Billion
- $6.2 Billion Research
- $25 Million I-Corps



Seven Regional Nodes



TOP 10 STARTUP MISTAKES



100 First Hits
www.100FirstHits.com

8. Spending Too Much Money 18 (2,1%)
9. Failing To Ask For Help 12 (1,4%)
10. Ignoring Social Media 6 (0,7%)
5. Not Having The Right Co-Founders 66 (7,9%)
6. Chasing Investors, Not Customers 45 (5,4%)
7. Not Making Sure You Have Enough Money 28 (3,3%)


#1
Building something nobody wants
Score: 300
#2
Hiring Poorly
Score: 153
18% of Tot.
#3
Lack of Focus
Score: 112
13% of Tot.
67%

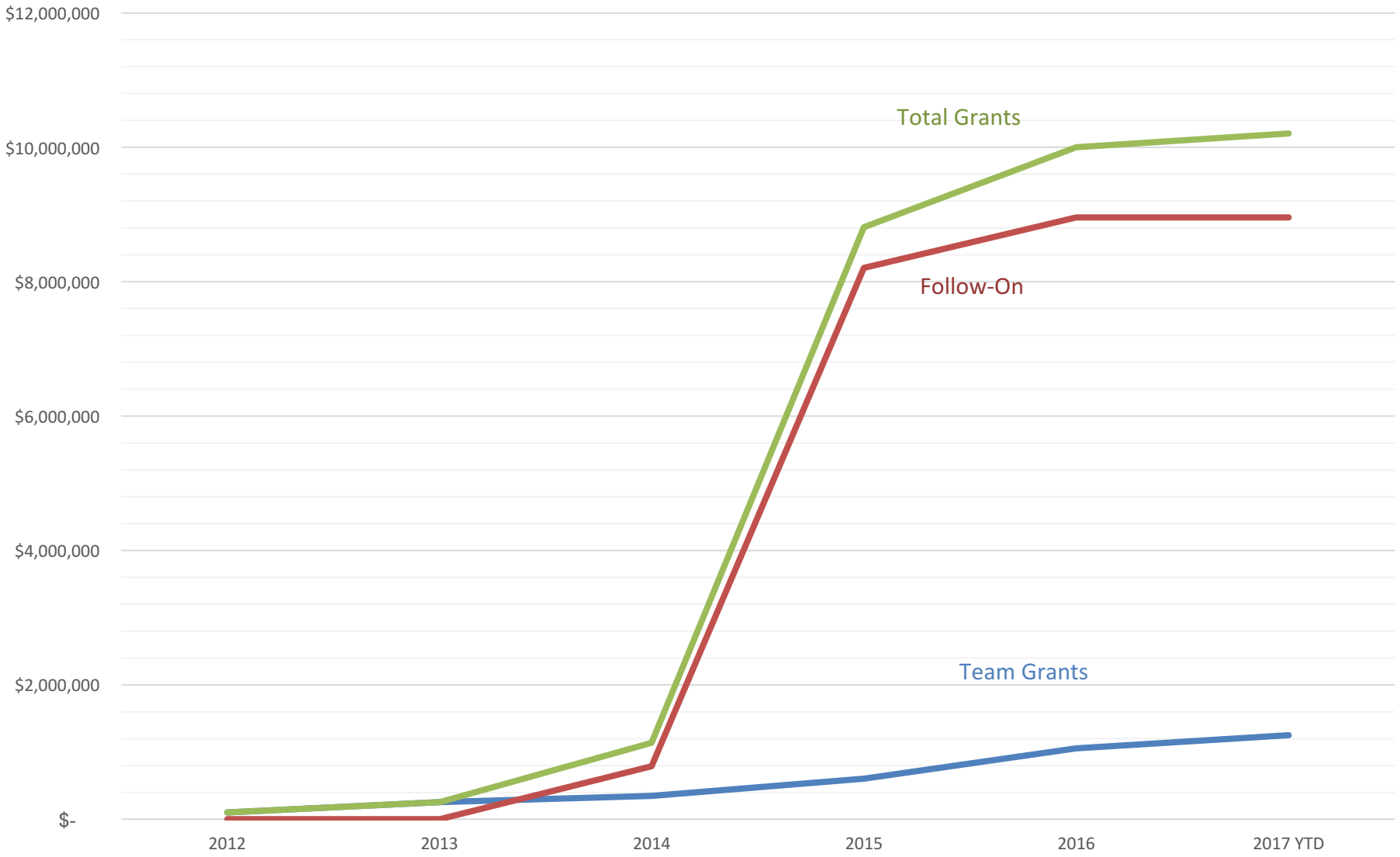


Click here to watch this video

NSF I-Corps Grant

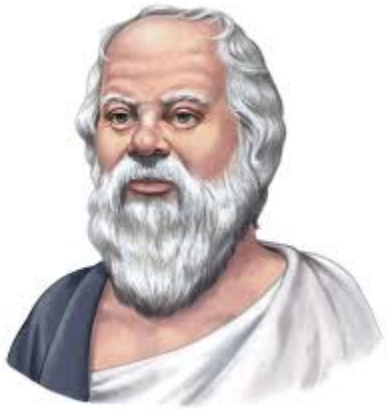
- $50,000 (max. of 10% IDC to institution)
  - Travel
  - Student Support up to $15,000
  - Prototype up to $5,000 after Cohort

TAMU I-Corps Team Grants and Follow-On Grants



Extend Focus Beyond Laboratory





Team Makeup

- Principal Investigator: Faculty
  - NSF Lineage (15 hrs/week)
- Entrepreneurial Lead: Post-Doc or Grad Student
  - Team Leader, Heaviest Workload (30 hrs/week)
- Industry/Business Mentor: Volunteer
  - Experienced Entrepreneur or Business Executive (15 hrs/week)

Application Process

- Secure your Team
- Contact Node Representative-Top Priority
- Prepare Executive Summary
- Team Prep and Coaching
- Initial Phone Interview – NSF Staff only
- Follow-up Phone Interview – NSF Staff + National Teaching Team Members
- Fastlane application (5 pages)
- Pre-Course Assignments

National Cohort

- 3 Day Launch
- 6 Weeks Discovery
- 2 Day Close—Lessons Learned
- Go or No Go
- More than 975 Teams
- 400 Startups
- $100 Million Raised
- 91% Rated Course ‘Very Good’ or ‘Excellent’

Regional Programs
Non-NSF Pathways

- 2 Day Workshop-2 Weeks Discovery
- Outstanding Performers Invited to Nationals
- UTEP
- Houston Life Sciences
- Rice & University of Houston
- DFW
- University of Arkansas
- TAMU

Summary

- What I-Corps Is
- Regional Nodes
- NSF I-Corps Grant
- Team Makeup
- Application Process
- What Happens @ Cohort
- Regional Programs
- Non-NSF Pathways

I-Corps Veterans

- Sugar Worms
- Iron Men
- Bondo Bios
- Mosquito Men
- Tri-Fusion



