The University of Oklahoma
College of Continuing Education
Advanced Programs – Course Syllabus

Course Title:
Special Studies: Comparative Economic Systems

Course Number:
ECON 5990-102

Course Description:
This course analyzes and compares the world’s different economic systems and provides students with an understanding of their organization, operation and performance, both in theory and in practice. The course begins its analysis by establishing a historical context, exploring the transition from Feudalism to Capitalism and the rise of market society in Western Europe. It then moves on to the regional analysis of comparative economic systems in Latin America, East Asia, Europe, and the Middle East and North Africa. The third and the final parts of the course focus on the most recent wave of economic liberalization and globalization and analyze their causes and effects around the world. The final section also discusses different economic crises episodes including the current global crisis and the ongoing European sovereign debt crisis.

Class Dates, Location and Hours:
Location: 3281 Sheridan Road, Fort Sill, Oklahoma
Hours: Fri 5:30-9:00 p.m., Sat 9:00 a.m.-5:00 p.m.; Sun 12:00-4:00 p.m.
Last day to enroll or drop without penalty:

Site Director:
Anita Bailey. Phone: 580-355-1974; Fax: 580- ; E-mail: apftsill@ou.edu

Professor Contact Information:
Course Professor: Firat Demir, Ph.D.
Mailing Address: Dept. of Economics
729 Elm Avenue
Hester Hall, Room 324A
Norman, OK 73019-2103
Telephone Number: 405-325-5844
Fax Number: 405-325-5842
E-mail Address: fdemir@ou.edu
Web: http://faculty-staff.ou.edu/D/Firat.Demir-1/
Professor availability: The professor will be available via e-mail to students before and after the class sessions. On-site office hours are half an hour before and after each class session, by appointment.

Textbook(s) and Instructional Materials:
Student materials are available at the Follett/AP Bookstore located in the Oklahoma Memorial Union, 900 Asp Ave., Norman, OK. Orders can be placed online at www.oklahomaunion.bkstr.com or by telephone at 866-369-9713 (toll free in the U.S.) or 405-325-5960 (outside the U.S.). E-mail orders may be sent to oklahomaunion@bkstr.com. Representatives are available from 8 a.m. to 6 p.m. CST Monday through Thursday and 8 a.m. to 5 p.m. CST on Friday. Summer hours: 8 a.m. to 4 p.m. CST. Faxed orders may be placed 24 hours a day to 866-223-5607 (toll free in the U.S.) or 405-325-7140 (outside the U.S.).

2. Materials posted on the OU Desire to Learn (D2L) system: Access D2L at [http://learn.ou.edu](http://learn.ou.edu); enter your OU NetID (4+4) and password, and select course to access material. Please contact your local Site Director if you require assistance.

Note: The Follett/AP Bookstore is the Advanced Programs contractual textbook provider. Should text changes become necessary after publication of the course syllabus, Advanced Programs will facilitate text returns/refunds only for texts purchased through the Follett/AP Bookstore.

**Course Objectives:**
- To provide students with historical, theoretical and empirical knowledge regarding comparative economic systems.
- To enable students to develop necessary skills to apply the methods and models to policy making as well as to current economic debates.

**Course Outline:**

A. The Rise of Market Society
   a. Polanyi Chapters 3, 4, 5, 6, 11, 12

B. Comparative Economic Systems
   a. The Latin American experience
   b. The East Asian Experiences
   c. The European Experiences
   d. The North Africa and the Middle East
   e. The New International Order


C. Economic Liberalization

a. Economic Liberalization: Causes, Costs and Benefits:

i. Handout 1.


b. The Debt Crisis of the 1980s

i. Handout 2

c. The Washington Consensus:


D. The Global Capital Market: Crisis, reform, and recent performance

a. Latin America


b. East Asia:


c. The Middle East


d. The Great Recession: Global Financial Crisis of 2008-2012

i. Handout


iv. Stiglitz, Joseph (2011). “Of the 1%, by the 1%, for the 1%.” *Vanity Fair.*

e. European Financial Crisis of 2010-2012


f. The Way Forward:


**Assignments, Grading and Due Dates:**

The final exam will consist of essay questions and will be given during the last class meeting.

**Post Seminar Assignment:**

Complete a term paper (5-8 pages single-spaced) on any topic dealing with international financial issues. The paper needs to use one or more concepts/models used in the class in the analysis. The paper should be submitted by email to fdemir@ou.edu. Due Date: November 11, 2012 (two weeks after class).

<table>
<thead>
<tr>
<th>Assignment</th>
<th>Due Date</th>
<th>Grading</th>
</tr>
</thead>
<tbody>
<tr>
<td>Final Examination</td>
<td>Last day of class</td>
<td>2/3 of final grade</td>
</tr>
<tr>
<td>Post Seminar Paper</td>
<td>Two weeks after class</td>
<td>1/3 of final grade</td>
</tr>
</tbody>
</table>
POLICIES AND NOTICES

Attendance/Grade Policy

Attendance and participation in interaction, individual assignments, group exercises, simulations, role
playing, etc. are valuable aspects of any course because much of the learning comes from discussions in
class with other students. It is expected that you attend all classes and be on time except for excused
emergencies.

Excused absences are given for professor mandated activities or legally required activities such as
emergencies or military assignments. Unavoidable personal emergencies, including (but not limited to)
serious illness; delays in getting to class because of accidents, etc.; deaths and funerals, and hazardous
road conditions will be excused.

If you are obtaining financial assistance (TA, STAP, FA, VA, Scholarship, etc.) to pay all or part of your
tuition cost, you must follow your funding agency/institution’s policy regarding “I” (Incomplete) grades
unless the timeline is longer than what the University policy allows then you must adhere to the
University policy.

Students who receive Financial Aid must resolve/complete any “I” (Incomplete) grades by the end of the
term or he/she may be placed on “financial aid probation.” If the “I” grade is not resolved/completed by
the end of the following term, the student’s Financial Aid may be suspended make the student ineligible
for further Financial Aid.

Students are responsible for meeting the guidelines of Tuition Assistance and Veterans Assistance. See
the education counselor at your local education center for a complete description of your TA or VA
requirements.

Academic Honesty

Honesty is a fundamental precept in all academic activities and … [you] have a special obligation to
observe the highest standards of honesty. Academic misconduct in any form is inimical to the purposes
and functions of the University and is therefore unacceptable and is rigorously proscribed. Academic
misconduct includes:

cheating (using unauthorized materials, information, or study aids in any academic exercise), plagiarism,
falsification of records, unauthorized possession of examinations, intimidation, and any and all other
actions that may improperly affect the evaluation of a student’s academic performance or achievement;
assisting others in any such act; or attempting to engage in such acts.

All acts of academic misconduct will be reported and adjudicated as prescribed by the student code of the
University of Oklahoma. All students should review the “Student’s Guide to Academic Integrity” found
at http://www.ou.edu/provost/integrity

Accommodation Statement

The College of Continuing Education [Advanced Programs] is committed to making its activities as
accessible as possible. For accommodations on the basis of disability, please contact your OU Site
Director.

Course Policies

Advanced Programs policy is to order books in paperback if available. Courses, dates, and professors are
subject to change. Please check with your OU Site Director. Students should retain a copy of any
assignments that are mailed to the professor for the course. Advanced Programs does not provide
duplicating services or office supplies.

Copyright

Any and all course materials, syllabus, lessons, lectures, etc. are the property of professor teaching the
course and the Board of Regents of the University of Oklahoma and are protected under applicable
copyright.

For more information about Advanced Programs, visit our website at: http://www.goou.ou.edu/
INSTRUCTOR VITA
Firat Demir, Ph.D.

Education
- Ph.D. in Economics, University of Notre Dame, 2006.

Current Positions
- Associate Professor, Department of Economics, University of Oklahoma, 2012 – present.
- Assistant Professor, Department of Economics, University of Oklahoma, 2006 – 2012.
- Affiliate Faculty, School of International and Area Studies, University of Oklahoma, 2006 – present.

Frequently Taught Advanced Programs Courses
- ECON 5633 International Economics – Finance;
- Econ 5990 Comparative Economic Systems

Major Areas of Teaching and Research Interest
- International Finance
- Development Economics
- Political Economy

Representative Publications and Presentations

Representative Honors and Awards Received
Biggest Influence Award for Outstanding Teaching given by Delta Sigma Pi, spring 2010.

Major Professional Affiliations
- Canadian Economic Association
- Eastern Economic Association
- Southern Economic Association