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updated: September 2026

ACADEMIC APPOINTMENTS

Rainbolt Chair in Finance, Price College of Business, **University of Oklahoma**, since 2014.

Professor of Finance, Price College of Business, **University of Oklahoma**, since 2012; Associate Professor of Finance, 2002-2012.

Director, Division of Finance, Price College of Business, **University of Oklahoma**, since 2014.

Director, Center for Financial Studies, Price College of Business, **University of Oklahoma**, 2005-2009 and since 2014.

Research Fellow, Financial Institutions Center, **Wharton School of the University of Pennsylvania**, since 1996.

Founding Director, Price College Energy Institute (previously Business Energy Solutions Center), **University of Oklahoma**, July 2009 to August 2011; Research Director, August 2011 to August 2014.

John and Donnie Brock Chair, Price College of Business, **University of Oklahoma**, 2009-2014.

Michael F. Price Professor of Finance, Price College of Business, **University of Oklahoma**, 2005-2009.

Senior Fellow, Risk and Decision Processes Center, **Wharton School of the University of Pennsylvania**, 2002-2007.

Visiting Associate Professor of Finance, Cox School of Business, **Southern Methodist University**, Fall 2008.

Visiting Assistant Professor of Finance, **University of Michigan Business School**, 2001-2002.

Assistant Professor of Finance, A.B. Freeman School of Business, **Tulane University**, July 1992-June 2001.

EDUCATION

Ph.D. in Finance, **The Wharton School, University of Pennsylvania**

M.A. in Applied Economics, **University of Pennsylvania**

M.S. in Management, **The Sloan School, Massachusetts Institute of Technology**

M.S. in Technology & Policy (Mechanical Engineering Dept., specializing in Energy Technology & Policy), **Massachusetts Institute of Technology**

B.Sc. in Mechanical Engineering with First Class Honors, **University of Sri Lanka**

RESEARCH

Journal articles:

1. "Electronic Trading and Price Discovery in Commodity Futures: A Tale of Two Markets," *Journal of Banking and Finance* 192: 107811 (2026). Co-authors: Kate Holland, Scott Linn, and Huiming Zhang.
2. "Undiversified Shareholders, Socioemotional Wealth, and Corporate Hedging: Evidence from Family Firms," *International Review of Financial Analysis* 102:104092 (2025). Co-authors: Amal Abeysekera, Paul Brockman and Jesus Salas.
3. "Dynamics of Arbitrage," *Journal of Financial and Quantitative Analysis* 56: 1350-1380 (June 2021). Co-authors: Louis Ederington, Kate Holland, Scott Linn, and Thomas Lee.
4. "The Relation Between Petroleum Product Prices and Crude Oil Prices" *Energy Economics* 94, February 2021, 105079. Co-authors: Louis Ederington, Scott Linn, Thomas Lee and Huiming Zhang.
5. "The Informativeness of Derivatives Use: Evidence from Corporate Disclosure through Public Announcements," *Journal of Banking and Finance* 114 (May 2020), 105731. Co-authors: Seth Hoelscher and Vikas Raman.
6. "Corporate Social Responsibility versus Corporate Shareholder Responsibility: A Family Firm Perspective," *Journal of Corporate Finance* 61, April 2020, 101370. Co-author: Amal Abeysekera.

Abstracted by Columbia Law School Blue Sky Blog at:

<http://clsbluesky.law.columbia.edu/2018/07/09/corporate-social-responsibility-v-corporate-shareholder-responsibility/>

7. "Characteristics of Petroleum Product Prices: A Survey," *Journal of Commodity Markets* 14: 1-15 (2019). Co-authors: Louis Ederington, Seth Hoelscher, Thomas Lee, and Scott Linn.
8. "An Investor Perspective on the Black Box of Corporate Social Responsibility," *Journal of Applied Corporate Finance* 31: 92-104 (2019). Co-authors: Amal Abeysekera and Vahap Uysal.
9. "A Review of the Evidence on the Relation between Crude Oil Prices and Petroleum Product Prices," *Journal of Commodity Markets* 13: 1-15 (2019). Co-authors: Louis Ederington, Seth Hoelscher, Thomas Lee, and Scott Linn.
10. "Corporate Environmental Policy and Shareholder Value: Following the Smart Money," *Journal of Financial and Quantitative Analysis* 52: 2023-2051 (2017). Co-authors: Mark Sharfman and Vahap Uysal.

Abstracted by Harvard Law School Forum on Corporate Governance and Financial Regulation

at <https://corpgov.law.harvard.edu/2016/12/22/corporate-environmental-policy-and-shareholder-value-following-the-smart-money/>, December 22, 2016.

11. "Why Do Firms Engage in Selective Hedging? Evidence from the Gold Mining Industry" *Journal of Banking and Finance* 77: 269-282 (2017). Co-authors: Tim Adam and Jesus Salas.

Abstracted in *Global Commodities Applied Research Digest*, Spring 2016, Vol. 1, No. 1:69-72.

12. "The Causal Effect of Option Pay on Corporate Risk Management," *Journal of Financial Economics* 120: 623-643 (2016). Co-authors: Tor-Erik Bakke, Hamed Mahmudi and Jesus Salas.
13. "The Value of Reputation: Evidence from Equity Underwriting," *Journal of Applied Corporate Finance* 27: 96-112 (2015). Co-authors: Vladimir Gatchev, Anthony May and William Megginson.

Reprinted in: *Journal of Applied Corporate Finance* 37: 70-84 (2025)

14. "Managerial Overconfidence and Corporate Risk Management," *Journal of Banking and Finance* 60: 195-208 (2015). Co-authors: Tim Adam and Evgenia Golubeva.
15. "Prestige without Purpose? Reputation, Differentiation, and Pricing in U.S. Equity Underwriting," *Journal of Corporate Finance* 32: 41-63 (2015). Co-authors: Vladimir Gatchev, Anthony May and William Megginson.
16. "Determinants of Trader Profits in Commodity Futures Markets," *Review of Financial Studies* 26: 2648-2683 (2013). Co-authors: Michael Dewally and Louis Ederington.
17. "Two-Sided Matching: How Corporate Issuers and Underwriters Choose Each Other" *Journal of Applied Corporate Finance* 25: 103-115 (2013). Co-authors: Vladimir Gatchev and Paul Spindt.
18. "Institutional Ownership, Analyst Following, and Share Prices," *Journal of Banking and Finance* 36 (2012): 2175-2189 (lead article). Co-authors: Vladimir Gatchev and Paul Spindt.

Abstracted in *CFA Digest*, November 2012, Vol. 42, No. 4:82-84.

19. "Are Investment Banks Special Too? Evidence on Relationship-Specific Capital in Investment Bank Services" *Journal of Applied Corporate Finance* 24: 92-105 (2012). Co-authors: Anthony May and William Megginson.

Reprinted in: *Journal of Applied Corporate Finance* 37: 23-35 (2025)

20. "The Value of Investment Banking Relationships: Evidence from the Collapse of Lehman Brothers," *Journal of Finance* 67: 235-270 (2012). Co-authors: Anthony May and William Megginson.

Abstracted in *FAME*, 2014, Issue 2:86-89.

21. "Common Liquidity Shocks and Market Collapse: Lessons from the Market for Perps," *Journal of Banking and Finance* 32: 1625-1635 (2008). Co-authors: Richard Herring and Avandhar Subrahmanyam.
22. "Can Firms Use Hedging Programs to Profit from the Market? Evidence from Gold Producers," *Journal of Applied Corporate Finance* 20 (Fall): 86-97 (2008). Co-author: Tim Adam.
23. "Environmental Risk Management and the Cost of Capital," *Strategic Management Journal* 29: 569-592 (2008) (lead article). Co-author: Mark P. Sharfman.

Abstracted in Yu, Larry, "The Green Capital Advantage," *MIT Sloan Management Review* 50(1) (Fall 2008): 5-6.

Abstracted in Mixon, Bobbie, "Financial Markets Grow Green Companies," *National Science Foundation Discoveries*, October 2008

Abstracted in Sandhu, Tirath, "The Benefits of Going Green: Lower your Firm's Cost of Capital by Managing Environmental Risks," *Network for Business Sustainability*, Research Insights, January 2010.

24. "Hedging, Speculation and Shareholder Value," *Journal of Financial Economics* 81: 283-309 (2006). Co-author: Tim Adam.
25. "Wanna Dance? How Firms and Underwriters Choose Each Other," *Journal of Finance* 60: 2437-2469 (2005). Co-authors: Vladimir Gatchev and Paul Spindt.

26. "Are Share Price Levels Informative? Evidence from the Ownership, Pricing, Turnover, and Performance of IPO Firms," *Journal of Financial Markets*, 7: 377-403 (2004). Co-authors: Srinivasan Krishnamurthy and Paul Spindt.
27. "Commonality in Liquidity: The Transmission of Liquidity Shocks across Investors and Securities," *Journal of Financial Intermediation*, 12: 233-254 (2003). Nominated for *JFI 2003 Most Significant Paper Award*.
28. "Strategic Gaming in Electric Power Markets," *European Journal of Operational Research*, 130(1): 156-168 (2001). Co-authors: Paul Kleindorfer and D-J. Wu.
29. "Credit Enhancement Through Financial Engineering: Freeport-McMoRan's Gold-Denominated Depositary Shares," *Journal of Financial Economics*, 60 (2&3): 487-528 (2001). Co-authors: N.K. Chidambaran and Paul Spindt.
30. "Is Share Price Related to Marketability? Evidence from Open-end Mutual Fund Share Splits," *Financial Management*, 28(3): 15-31 (1999). Co-authors: Srinivasan Krishnamurthy and Paul Spindt.
31. "Theory of Peak-Load Pricing: A Survey," *Journal of Regulatory Economics*, 8(3):215-248 (1995) (lead article). Co-authors: Michael Crew and Paul Kleindorfer.

Reprinted in *The Foundations of Regulatory Economics* edited by Robert Ekelund, Edward Elgar Publishers, International Library of Critical Writings in Economics, 1998.

Reprinted in *Developments in the Economics of Privatization and Regulation* edited by Michael Crew and David Parker, Edward Elgar Publishers, International Library of Critical Writings in Economics, 2008.

32. "Integrated Resource Planning in Developing Countries with Environmental Costs," *Energy Journal*, 15(3): 93-121 (1994). Co-authors: Paul Kleindorfer and Mohan Munasinghe.
33. "Peak-Load Pricing and Reliability under Uncertainty," *Journal of Regulatory Economics*, 5:5-23 (1993) (lead article). Co-author: Paul Kleindorfer.

Other publications:

34. "Risk Management and Control in a Corporate Context" in Greg Filbeck and Halil Kiyimaz (editors), **The Palgrave Handbook of Corporate Finance**, Palgrave Macmillan, forthcoming. Co-author: Jesus Salas.
35. "Do Managers Exhibit Loss Aversion in their Risk Management Practices? Evidence from the Gold Mining Industry" in Jonathan Batten, Peter Mackay and Niklas Wagner (editors), **Advances in Risk Management**, Palgrave Macmillan, 2013. Co-authors: Tim Adam and Evgenia Golubeva.
36. "IPO Offer Price Selection, Institutional Subscription, and the Value of the Firm: Theory and Evidence" in Mario Levis and Silvio Vismara (editors), **Handbook of Academic Research in IPOs**, Edward Elgar, 2013. Co-authors: Vladimir Gatchev and Paul Spindt.
37. "Contango in Cushing? Evidence on Financial-Physical Interactions in the U.S. Crude Oil Market," **U.S. Energy Information Administration Research Monograph**, March 2012. Co-authors: Louis Ederington, Kate Holland and Thomas Lee.
38. "Factors Influencing Oil Prices: A Survey of the Current State of Knowledge in the Context of the 2007-08 Oil Price Volatility," **U.S. Energy Information Administration Research Monograph**, August 2011. Co-authors: Louis Ederington, Thomas Lee, Scott Linn, and Anthony May.

39. "Environmental Risk Management and Cost of Capital: An International Perspective," in George T. Solomon (Editor), *Best Paper Proceedings of the 2010 Academy of Management Annual Meeting*, 2010. Co-authors: Nicholas Bartkoski and Mark Sharfman.
40. "Do Investors Want Firms to be Green? Environmental Performance, Ownership and Stock Market Liquidity," in George T. Solomon (Editor), *Best Paper Proceedings of the 2009 Academy of Management Annual Meeting*, 2009. Co-authors: Mark Sharfman and Vahap Uysal.
41. "The Capital Advantage of Green Firms," *FSR Forum* 4 (June): 18-23 (2009). Co-author: Mark Sharfman.
42. "Dealing with Uncertainty: A Real Options Framework for Carbon Trading," in *Sustainable Energy in Developing Countries*, edited by Peter Meier and Mohan Munasinghe, Edward Elgar, Northampton, MA, 2005. Co-authors: Peter Meier and Mohan Munasinghe.
43. "The Matching of Firms and Underwriters," in *Proceedings of the Fourteenth International Conference on Entrepreneurial Finance and Business Ventures*, Chicago, IL, 2003. Co-authors: Vladimir Gatchev and Paul Spindt. Recipient of conference *Best Paper Award*.
44. "Who Cares about the Level of Share Prices? Evidence from Initial Public Offerings," in *Proceedings of the Fourteenth International Conference on Entrepreneurial Finance and Business Ventures*, Chicago, IL, 2003. Co-authors: Srini Krishnamurthy and Paul Spindt.
45. "Credit Enhancement through Targeted Risk Management: Freeport-McMoRan's Gold Denominated Depositary Shares," in *Proceedings of the Chicago Risk Management Conference*, Chicago, IL, 1998. Co-authors: N.K. Chidambaram and Paul Spindt.
46. "Strategic Gaming in Electric Power Markets," in *Proceedings of the 33rd Annual Hawaii International Conference on System Sciences* edited by R. Sprague, Jr., IEEE Computer Science Society Press, Los Alamitos, CA, 2000. Co-authors: Paul Kleindorfer and D.J. Wu.
47. "Integrating Financial and Physical Contracting in Electric Power Markets," in *The Virtual Utility*, edited by Shimon Awerbuch and Alistair Preston, Kluwer Academic Publishers, Boston, 1996. Co-author: Paul Kleindorfer.
48. "Investing in the Common Good: Financing Global Environmental Initiatives," in *Energy, Environment and the Economy*, edited by Paul Kleindorfer, Howard Kunreuther and David Hong, Edward Elgar Publishers, Cheltenham, 1996. Co-authors: Paul Kleindorfer and Mohan Munasinghe.
49. "Utilities under Competition: an Options-based Market Approach," in *Pricing and Regulatory Innovations under Increasing Competition* edited by Michael Crew, Kluwer Academic Publishers, Boston, 1996. Co-authors: Michael Crew and Paul Kleindorfer.
50. "Financing Global Environmental Programs: Efficient Approaches to Cooperation and Institutional Design," in *Global Climate Change: Economic and Policy Issues*, edited by Mohan Munasinghe, The World Bank, Washington, DC, 1995. Co-authors: Kevin Fitzgerald, Paul Kleindorfer and Mohan Munasinghe.
51. "Unbundling the US Electric Power Industry: a Blueprint for Change," **MIT LEES Laboratory Research Monograph and Wharton School Risk Management and Decision Processes Center Research Monograph** No. 95-03-05, 1995. Co-authors: Paul Kleindorfer and Richard Tabors.
52. "Pricing Priority Service: Theory versus Utility Practice," in *Incentive Regulation for Public Utilities* edited by Michael Crew, Kluwer Academic Publishers, Boston, 1994. Co-author: Michael Crew.

53. "Economic Design for Implementing the Montreal Protocol: Country Plans and Global Efficiency," **World Bank Environment Department Research Monograph** No. 1993-41, 1993. Co-authors: Paul Kleindorfer and Mohan Munasinghe.
54. "Financing Global Environmental Programs: Institutional Design with Equity and Efficiency," **The Wharton School Risk Management and Decision Processes Center Research Monograph** No. 93-10-02, 1993. Co-authors: Paul Kleindorfer and Kevin Fitzgerald.
55. "Implementing the Montreal Protocol in Less Developed Countries: Country Plans and Global Efficiency," **The Wharton School Risk Management and Decision Processes Center Research Monograph**, 1991. Co-authors: Franklin Allen, Paul Kleindorfer and Isidore Rosenthal.
56. "Issues and Options in Implementing the Montreal Protocol in Less Developed Countries: A Research-oriented Perspective," **The Wharton School Risk Management and Decision Processes Center Research Monograph**, 1991. Co-authors: Franklin Allen, Paul Kleindorfer and Isidore Rosenthal.

Papers under journal review and working papers:

57. "Persistence and Dispersion in the Cross-Sectional Performance of Mutual Fund Managers." Co-author: Ilhan Demiralp. Invited for presentation at the FMA European meetings, FMA meetings and the NFA meetings (**Revise and Resubmit at *Financial Management***)
58. "Sexual Harassment in U.S. S&P 500 Firms and its Effects on Industry Peers." Co-author: Amal Abeysekera. Invited for presentation at the Portuguese Finance Annual Conference, FMARC Conference, FMA meetings, FMA Europe Conference.
59. "Arbitrage in Plain Sight? Derivatives Use, Disclosure, and Shareholder Value" Co-author: William Meyers. Invited for presentation at the FMA, Spanish FA, IRMC, CEMA, FMA Europe, FEBS, and SWFA Conferences.
60. "Corporate Cash Holdings, M&A, and Shareholder Value: Lessons from Family Firms," Co-author: William Meyers. Invited for presentation at SWFA Conference.
61. "Sexual Harassment, Corporate Culture, and Shareholder Value." Co-author: Amal Abeysekera. Invited for presentation at the FMA meetings and the European FMA meetings.
62. "Corporate Risk Management around the World." Co-authors: Peter MacKay, Tim Adam, and Sasidaran Gopalan. Invited for presentation at the World Finance Conference and Australasian Finance and Banking Conference.
63. "Trading by Insiders with Liquidity Needs." Co-author: Vladimir Gatchev. Invited for presentation at the FMA meetings
64. "A Deep Dive into Journal Impact from a Network Perspective." Co-author: Seth Hoelscher.

RESEARCH GRANTS AND CONTRACTS

External:

1. **Research Grants Council of Hong Kong** – Corporate Risk Management in Emerging Markets, ***Co-Principal Investigator*** (with Tim Adam and Peter MacKay). 2017-2019. HK\$ 849,215 (approx. \$110,000).

2. **U.S. Department of Energy, Energy Information Administration** – Information, Price Levels and Price Volatility of Petroleum Product Futures Prices, *Co-Principal Investigator* (with Scott Linn and Louis Ederington), 2016. \$80,000.
3. **U.S. Department of Energy, Energy Information Administration** – Petroleum Product Futures, Financialization and Price Relationship to Crude Oil, *Co-Principal Investigator* (with Scott Linn and Louis Ederington), 2015. \$80,000.
4. **U.S. Department of Energy, Energy Information Administration** – Factors Influencing Petroleum Product Prices: A Survey of the Current State of Knowledge, *Principal Investigator* (with Scott Linn and Louis Ederington), 2014. \$65,000.
5. **U.S. Department of Energy, Energy Information Administration** – Effect of Cash and Carry Arbitrage on Spot Oil Prices, *Principal Investigator* (with Louis Ederington and Scott Linn), 2012. \$80,000 including \$12,500 OU match.
6. **U.S. Department of Energy, Energy Information Administration** – Effect of Futures Trading on Spot Oil Prices, *Principal Investigator* (with Louis Ederington), 2011. \$100,000 including \$20,000 OU match. (Award No. 105221700)
7. **U.S. Department of Energy, Energy Information Administration** – Factors Influencing Oil Prices: Current State of Knowledge and Future Research Directions, *Principal Investigator* (with Louis Ederington and Scott Linn), 2010. \$100,000 including \$20,000 OU match. (Award No. 105178500)
8. **German Research Foundation** (Deutsche Forschungsgemeinschaft) -- Corporate Speculation with Derivatives, *Co-Investigator* (with Tim Adam). 2009-2012. €140,800. (approx. \$200,000)
9. **U.S. National Science Foundation** – Physical and Financial Risk in Energy Networks, *Co-Principal Investigator* (with Marija Ilic, Paul Kleindorfer, Ingo Vogelsang and Philip Yoon). 2003-2006. \$500,000. (Grant No. ECS-0323620)
10. **Research Grants Council of Hong Kong** -- Does Selective Hedging Increase Shareholder Value? *Co-Investigator* (with Tim Adam). 2002-2004. US\$ 58,687. (Grant No. HKUST6138/02H)
11. **World Bank** Research Contract – The Role of Real Options in Assessing Environmental Investments. 1998/99. approx. \$100,000.
12. **Sloan Foundation** (via the Wharton Financial Institutions Center, University of Pennsylvania) -- Illiquidity Risk in Financial Institutions (with Richard Herring). 1997. \$10,000.
13. **World Bank** Research Contract -- Institutional Design for Financing Global Environmental Programs (with Paul Kleindorfer). 1995. approx. \$100,000
14. **Weiss Center for International Financial Research** Grant -- Collection of Data for Study of Perpetual Floating Rate Notes (with Richard Herring). 1993-94. \$8,000
15. **World Bank** Research Contract -- International Financial Intermediation, Mechanism Design and Monitoring for Implementing the Montreal Protocol (with Franklin Allen and Paul Kleindorfer). 1990-1992. \$300,000
16. **PECO Energy** Research Grant – Pricing Innovations in Electric Power Markets (with Paul Kleindorfer). 1989. \$5,000

Internal grants:

17. **Price College Research Support Program** Grant. 2013-14, for a research study on “Managerial Discretion and Corporate Hedging Announcements: Evidence from the Oil and Gas Industry.” \$15,000

18. **Price College Alley-Rayonier International Business Scholars Program** Travel Grant. 2012, FMA Europe Annual Conference, Istanbul, Turkey. \$1000
19. **University of Oklahoma Research Council** – The Value of Investment Bank Lending: Evidence from the Lehman Collapse, (with Bill Megginson). 2010. \$5,000.
20. **Price College** 2008 summer research grant – Underwriter reputation, firm quality and IPO withdrawal. \$7,500.
21. **Price College** 2007 summer research grant – Managerial Biases and Selective Hedging. \$10,000.
22. **Price College Alley-Rayonier International Business Scholars Program** Travel Grant, 2004, Financial Intermediation Research Society (FIRS) Conference in Capri, Italy.
23. **Price College Alley-Rayonier International Business Scholars Program** Travel Grant, 2003, European Finance Association Meetings in Glasgow, Scotland.
24. **University of Oklahoma Vice President for Research** – Research travel grant. 2003. \$1,000.

RECENT REFEREED CONFERENCES (including co-author presentations):

1. **2025 FMA meetings**, Vancouver, BC, “Arbitrage in Plain Sight? Derivatives Use, Disclosure, and Shareholder Value.” Co-author: William Meyers.
2. **2025 Commodity and Energy Markets Association Annual Meeting**, Houston, TX. “Arbitrage in Plain Sight? Derivatives Use, Disclosure, and Shareholder Value.” Co-author: William Meyers.
3. **2025 Commodity and Energy Markets Association Annual Meeting**, Houston, TX. “Electronic Trading and Price Discovery in Commodity Futures: A Tale of Two Markets.” Co-authors: Kate Holland, Scott Linn, and Huiming Zhang.
4. **2025 FMA Europe Conference**, Limassol, Cyprus, “Arbitrage in Plain Sight? Derivatives Use, Disclosure, and Shareholder Value.” Co-author: William Meyers.
5. **2025 Spanish Finance Association Annual Meeting**, Pamplona, Spain, “Arbitrage in Plain Sight? Derivatives Use, Disclosure, and Shareholder Value.” Co-author: William Meyers.
6. **2025 International Risk Management Conference**, Bari, Italy, “Arbitrage in Plain Sight? Derivatives Use, Disclosure, and Shareholder Value.” Co-author: William Meyers.
7. **2025 Financial Engineering and Banking Society Conference**, Montpellier, France, “Arbitrage in Plain Sight? Derivatives Use, Disclosure, and Shareholder Value.” Co-author: William Meyers.
8. **2024 FMA Europe Conference**, Turin, Italy. “Sexual Harassment in U.S. S&P 500 Firms and its Effects on Industry Peers.” Co-author: Amal Abeysekera.
9. **2024 FMARC Conference**, Ayia Napa, Cyprus. “Sexual Harassment in U.S. S&P 500 Firms and its Effects on Industry Peers.” Co-author: Amal Abeysekera.
10. **2024 FMA meetings**, Grapevine, TX. “Sexual Harassment in U.S. S&P 500 Firms and its Effects on Industry Peers.” Co-author: Amal Abeysekera.

11. **2024 Australasian Finance and Banking Conference**, Sydney, Australia. “Corporate Risk Management around the World.” Co-authors: Peter MacKay, Tim Adam, and Sasidaran Gopalan.
12. **2023 Portuguese Finance Annual Conference**, Funchal, Portugal. “Electronic Trading and Price Discovery in Commodity Futures: A Tale of Two Markets.” Co-authors: Kate Holland, Scott Linn, and Huiming Zhang.
13. **2023 Portuguese Finance Annual Conference**, Funchal, Portugal. “Sexual Harassment in U.S. S&P 500 Firms and its Effects on Industry Peers.” Co-author: Amal Abeysekera
14. **2022 World Finance Conference**, Turin, Italy. “Corporate Risk Management around the World.” Co-authors: Peter MacKay, Tim Adam, and Sasidaran Gopalan.
15. **2020 FMA meetings** (virtual). “Sexual Harassment, Corporate Culture, and Shareholder Value.” Co-author: Amal Abeysekera.
16. **2020 European FMA meetings** (accepted – conference canceled). “Sexual Harassment, Corporate Culture, and Shareholder Value.” Co-author: Amal Abeysekera.
17. **2019 FMA meetings**, New Orleans, LA. “Trading by Insiders with Liquidity Needs,” Co-author: Vladimir Gatchev.
18. **2019 FMA meetings**, New Orleans, LA. “Dynamics of Arbitrage,” Co-authors: Louis Ederington, Kate Holland, Scott Linn, and Thomas Lee.
19. **2019 Commodity and Energy Markets Association Annual Meeting**, Pittsburgh, PA. “The Relation between Petroleum Product Futures Prices and Crude Oil Futures Prices,” Co-authors: Louis Ederington, Thomas Lee, and Scott Linn.
20. **2018 FMA meetings**, San Diego, CA. “Corporate Social Responsibility versus Corporate Shareholder Responsibility: A Family Firm Perspective,” Co-author: Amal Abeysekera.
21. **2017 Journal of Corporate Finance Special Issue Conference on Corporate Governance and Sustainability**, Hong Kong. “Corporate Social Responsibility versus Corporate Shareholder Responsibility: A Family Firm Perspective,” Co-author: Amal Abeysekera.
22. **2017 FMA meetings**, Boston, MA. “Arbitrage and Its Physical Limits,” Co-authors: Louis Ederington, Kate Holland, and Scott Linn.
23. **2017 FMA meetings**, Boston, MA. “The Informativeness of Derivatives Use: Evidence from Corporate Disclosure through Public Announcements,” Co-authors: Seth Hoelscher and Vikas Raman.
24. **2016 FMA meetings**, Las Vegas, NV. “An Assessment of Managerial Skill based on Cross-Sectional Mutual Fund Performance,” Co-author: Ilhan Demiralp.
25. **2016 Northern Finance Association meetings**, Mont-Tremblant, Québec. “An Assessment of Managerial Skill based on Cross-Sectional Mutual Fund Performance,” Co-author: Ilhan Demiralp.

26. **2016 FMA European meetings**, Helsinki, Finland. “An Assessment of Managerial Skill based on Cross-Sectional Mutual Fund Performance,” Co-author: Ilhan Demiralp.
27. **2016 Commodity Markets Conference**, Hannover, Germany. “Arbitrage and the Financial-Physical Nexus in Commodity Markets,” Co-authors: Louis Ederington, Kate Holland, Scott Linn, and Thomas Lee.
28. **2016 Energy and Commodity Finance Conference**, Paris, France. “Arbitrage and the Financial-Physical Nexus in Commodity Markets,” Co-authors: Louis Ederington, Kate Holland, and Scott Linn, and Thomas Lee.
29. **2014 FMA meetings**, Nashville, TN. “Prestige without Purpose? Reputation, Differentiation, and Pricing in U.S. Equity Underwriting,” Co-authors: Vladimir Gatchev, Anthony May and William Megginson.
30. **2014 FMA meetings**, Nashville, TN. “Financial Trading, Spot Oil Prices, and Inventory: Evidence from the U.S. Crude Oil Market,” Co-authors: Louis Ederington, Kate Holland and Thomas Lee.
31. **2014 FMA Asian meetings**, Tokyo, Japan. “Prestige without Purpose? Reputation, Differentiation, and Pricing in U.S. Equity Underwriting,” Co-authors: Vladimir Gatchev, Anthony May and William Megginson.
32. **2014 INFINITI Conference**, Prato, Italy. "Why Do Firms Engage in Selective Hedging? Evidence from the Gold Mining Industry," Co-authors: Tim Adam and Jesus Salas.
33. **2014 INFINITI Conference**, Prato, Italy. “Prestige without Purpose? Reputation, Differentiation, and Pricing in U.S. Equity Underwriting,” Co-authors: Vladimir Gatchev, Anthony May and William Megginson.
34. **2013 Northern Finance Association meetings**, Quebec City, Canada. The Causal Effect of Option Pay on Corporate Risk Management: Evidence from the Oil and Gas Industry” Co-authors: Tor-Erik Bakke, Hamed Mahmudi and Jesus Salas.
35. **2012 European Finance Association meetings**, Copenhagen, Denmark. “Determinants of Trader Profits in Commodity Futures Markets,” Co-authors: Louis Ederington and Michael Dewally.
36. **2012 FMA European meetings**, Istanbul, Turkey. “Underwriter Compensation and the Returns to Reputation.” Co-authors: Vladimir Gatchev, Anthony May and William Megginson.
37. **2012 FMA Asian meetings**, Phuket, Thailand. “Underwriter Compensation and the Returns to Reputation.” Co-authors: Vladimir Gatchev, Anthony May and William Megginson.
38. **2011 American Finance Association meetings**, Denver, CO. “The Value of Investment Banking Relationships: Evidence from the Collapse of Lehman Brothers,” Co-authors: Anthony May and William Megginson.
39. **2010 European Finance Association meetings**, Frankfurt, Germany. “Is Hedging Bad News? Evidence from Corporate Hedging Announcements,” Co-author: Vikas Raman.
40. **2010 FMA meetings**, New York, NY. “Determinants of Trading Profits of Individual Futures Traders: Risk Premia or Information,” Co-authors: Louis Ederington and Michael Dewally.

41. **2010 FMA meetings**, New York, NY. “Does Greenness Matter? Environmental Performance, Ownership Structure and Analyst Coverage,” Co-authors: Mark Sharfman and Vahap Uysal.
42. **2010 FMA meetings**, New York, NY. “The Value of Investment Banking Relationships: Evidence from the Collapse of Lehman Brothers,” Co-authors: Anthony May and William Megginson.
43. **2010 Financial Intermediation Research Society (FIRS) conference**, Florence, Italy. “The Value of Investment Banking Relationships: Evidence from the Collapse of Lehman Brothers,” Co-authors: Anthony May and William Megginson.
44. **2010 Academy of Management annual meeting**, Montréal, Canada. “Environmental Risk Management and Cost of Capital: An International Perspective,” Co-authors: Nicholas Bartkoski and Mark Sharfman.
45. **2010 Oklahoma Finance Conference**, Norman, OK. “The Value of Investment Banking Relationships: Evidence from the Collapse of Lehman Brothers,” Co-authors: Anthony May and William Megginson.
46. **2010 FDIC-Cornell-University of Houston Derivative Securities and Risk Management Conference**, Arlington, VA. “Determinants of Trading Profits of Individual Futures Traders: Risk Premia or Information,” Co-authors: Louis Ederington and Michael Dewally.
47. **2010 FMA European meetings**, Hamburg, Germany. “The Value of Investment Banking Relationships: Evidence from the Collapse of Lehman Brothers,” Co-authors: Anthony May and William Megginson.
48. **2010 FMA European meetings**, Hamburg, Germany. “Does Greenness Matter? Environmental Performance, Ownership Structure and Analyst Coverage,” Co-authors: Mark Sharfman and Vahap Uysal.
49. **2010 FMA Asian meetings**, Singapore. “The Value of Investment Banking Relationships: Evidence from the Collapse of Lehman Brothers,” Co-authors: Anthony May and William Megginson.
50. **2010 American Finance Association meetings**, Atlanta, GA. “Managerial Biases and Selective Hedging.” (Co-authors: Tim Adam and Evgenia Golubeva).
51. **2009 FMA meetings**, Reno, NV. “The Information Content in Corporate Hedging Announcements,” (Co-author: Vikas Raman).
52. **2009 European Finance Association meetings**, Bergen, Norway. “Managerial Biases and Selective Hedging.” (Co-authors: Tim Adam and Evgenia Golubeva).
53. **2009 Academy of Management annual meeting**, Chicago, IL. “Do Investors Want Firms to be Green? Environmental Performance, Ownership and Stock Market Liquidity.” (Co-authors: Mark Sharfman and Vahap Uysal).
54. **2009 FMA European meetings**, Turin, Italy. “The Information Content in Corporate Hedging Announcements,” (Co-author: Vikas Raman).

55. **2008 German Finance Association meetings**, Münster, Germany. “Why Do Firms Hedge Selectively? Evidence from the Gold Mining Industry” (Co-authors: Tim Adam and Jesus Salas).
56. **2008 FMA meetings**, Dallas, TX. “Managerial Biases and Selective Hedging.” (Co-authors: Tim Adam and Evgenia Golubeva).
57. **2008 Financial Intermediation Research Society Conference**, Anchorage, AK. “Institutional ownership and share prices: Theory and evidence.” (Co-authors: Vladimir Gatchev and Paul Spindt).
58. **2008 FMA European meetings**, Prague, Czech Republic. “Managerial Biases and Selective Hedging.” (Co-authors: Tim Adam and Evgenia Golubeva).
59. **2007 Financial Management Association meetings**, Orlando, FL. “Why Do Firms Speculate? Evidence from the Gold Mining Industry.” (Co-authors: Tim Adam and Jesus Salas).
60. **2007 Financial Management Association meetings**, Orlando, FL. “Ownership Structure, Share Price Levels, and the Value of the Firm.” (Co-authors: Vladimir Gatchev and Paul Spindt).
61. **2007 European Finance Association meetings**, Ljubljana, Slovenia. “Why Do Firms Speculate? Evidence from the Gold Mining Industry.” (Co-authors: Tim Adam and Jesus Salas).
62. **2007 FMA European meetings**, Barcelona, Spain. “Ownership Structure, Share Price Levels, and the Value of the Firm.” (Co-authors: Vladimir Gatchev and Paul Spindt).
63. **2007 FMA European meetings**, Barcelona, Spain. “Why Do Firms Speculate? Evidence from the Gold Mining Industry.” (Co-authors: Tim Adam and Jesus Salas).
64. **2005 Academy of Management annual meetings**, Honolulu, HI. “Environmental Risk Management and the Cost of Capital” (Co-author: Mark P. Sharfman).
65. **2005 American Finance Association meetings**, Philadelphia, PA. “Wanna Dance? How Firms and Underwriters Choose Each Other.” (Co-authors: Vladimir Gatchev and Paul Spindt).
66. **2004 Conference on Entrepreneurship, Venture Capital and Initial Public Offerings**, Dartmouth College, Hanover, NH. “Wanna Dance? How Firms and Underwriters Choose Each Other.” (Co-authors: Vladimir Gatchev and Paul Spindt).
67. **2004 Inaugural Financial Intermediation Research Society Conference**, Capri, Italy. “Wanna Dance? How Firms and Underwriters Choose Each Other.” (Co-authors: Vladimir Gatchev and Paul Spindt).
68. **2003 Western Finance Association meetings**, Cabo San Lucas, MX. “Commonality in Liquidity and Market Collapse: Theory and Application to the Market for Perps” (Co-author: Richard Herring).
69. **2003 European Finance Association meetings**, Glasgow, Scotland. “Are There Speculative Components in Corporate Hedging and Do They Add Value?” (Co-author: Tim Adam).
70. **2003 Fortis-Georgia Tech Ninth Annual Conference on International Finance**, Atlanta, GA. “Commonality in Liquidity and Market Collapse: Theory and Application to the Market for Perps” (Co-author: Richard Herring).

71. **2003 Fourteenth International Conference on Entrepreneurial Finance and Business Ventures**, Chicago, IL, “The Matching of Firms and Underwriters,” (Co-authors: Vladimir Gatchev and Paul Spindt).
72. **2003 Fourteenth International Conference on Entrepreneurial Finance and Business Ventures**, Chicago, IL, “Who Cares about the Level of Share Prices? Evidence from Initial Public Offerings,” (Co-authors: Srin Krishnamurthy and Paul Spindt).
73. **2003 German Finance Association meetings**, Mainz, Germany. “Are There Speculative Components in Corporate Hedging and Do They Add Value?” (Co-author: Tim Adam).
74. **2003 HKUST Finance Symposium**, Hong Kong, China. “Are There Speculative Components in Corporate Hedging and Do They Add Value?” (Co-author: Tim Adam).
75. **2002 Western Finance Association meetings**, Park City, UT. “Commonality in Liquidity: The Transmission of Liquidity Shocks across Investors and Securities.”
76. **2002 Western Finance Association meetings**, Park City, UT. “Wanna Dance? How Firms and Underwriters Choose Each Other.” Co-authors: Vladimir Gatchev and Paul Spindt.
77. **2002 American Finance Association meetings**, Atlanta, GA. “Liquidity Shocks, Systemic Risk, and Market Collapse: Theory and Application to the Market for Perps.” Co-author: Richard Herring.
78. **2002 Review of Financial Studies-Northwestern University Conference on Imperfect Capital Markets**, Evanston, IL. “Liquidity Shocks, Systemic Risk, and Market Collapse: Theory and Application to the Market for Perps.” Co-author: Richard Herring.
79. **2002 Yale University Conference on Entrepreneurship, Venture Capital and Initial Public Offerings**, New Haven, CT. “Who Cares About the Level of Share Prices? Evidence from Initial Public Offerings” Co-authors: Srinivasan Krishnamurthy and Paul Spindt.
80. **2002 Financial Management Association meetings**, San Antonio, TX. “Wanna Dance? How Firms and Underwriters Choose Each Other.” Co-authors: Vladimir Gatchev and Paul Spindt.
81. **2002 Financial Management Association meetings**, San Antonio, TX. “Price versus Quality: the Uncommon Case of Common Stocks.” Co-authors: Vladimir Gatchev and Paul Spindt.
82. **2001 American Finance Association meetings**, New Orleans, LA. “Credit Enhancement through Financial Engineering: Freeport-McMoRan’s Gold-Denominated Depositary Shares,” Co-authors: N.K. Chidambaran and Paul Spindt.
83. **2000 Financial Management Association meetings**, San Antonio, TX. “Are Share Price Levels Informative? Evidence from Initial Public Offerings,” Co-authors: Srinivasan Krishnamurthy and Paul Spindt.

RESEARCH IMPACT:

- Google Scholar Citations: ~7000; h-index: 29.
- Research cited in U.S. federal and state regulatory proceedings and featured in several media outlets including *Business Week*, *Los Angeles Times*, *Miller-McCune*, *Ethical Corporation Magazine*, and *NBC News*.

PANEL DISCUSSIONS:

1. Invited Panelist on *Achieving and Maintaining Sustainability*, 2026 University of Oklahoma Sustainability Forum, January 2026.
2. Moderator, Price College *Panel Discussion on "Do Energy Market Speculators Manipulate Oil Prices?"* October 2014.
3. Co-organizer and Moderator, Price College Energy Institute and Oklahoma Bankers Chair *Panel Discussion on "Energy Financing: The New Realities,"* April 2012.
4. Co-organizer, Price College Energy Institute and Steed School of Accounting *Panel Discussion on "Oil and Gas Industry Issues in Moving to International Financial Reporting Standards,"* December 2011.
5. Organizer and Moderator, **University of Oklahoma Natural Gas Conference (Woodford Summit)** *Panel Discussion on "Natural Gas Business/Investment Climate,"* March 2011.
6. Co-organizer and Moderator, Price College Energy Institute and Oklahoma Bankers Chair *Panel Discussion on "Washington or Wall Street? Which is the Tougher Environmental Cop?"* December 2010.
7. Organizer, Price College Energy Institute and Division of Management and Entrepreneurship *Panel Discussion on "The Business of Alternative Energy,"* September 2010.
8. Organizer and Moderator, Price College Energy Institute *Panel Discussion on "Emerging Financial Markets: What should US Businesses be doing NOW about Carbon Management?"* December 2009.
9. Organizer and Moderator, Center for Financial Studies *Panel Discussion on "Barbarians at the Gate? Perspectives on the Current Financial Crisis,"* May 2009.

TEACHING

University of Oklahoma:

International Financial Management (MBA and BBA)
Corporate Risk Management (MSF)
Advanced Corporate Finance (MBA)
Energy Corporate Finance (MBA)
Energy Mergers & Acquisitions, Valuation, and Corporate Restructuring (MBA)
Corporate Finance Seminar II (PhD)
Corporate Risk Management Seminar (PhD)
Special Topics in Finance Seminar (PhD)

Southern Methodist University:

Corporate Financial Policies (MBA)
Corporate Financial Risk Management (MBA)
International Financial Markets (MBA)

University of Michigan:

International Finance (MBA)

Options and futures in corporate decision-making (MBA)

Tulane University:

Financial Engineering (MBA, MFin)
Corporate Financial Policy (MBA)
Corporate Risk Management (MBA)
Energy Risk Management (MBA, MFin)
Topics in International Finance (MBA, summer abroad)
International Finance (MBA)
Advanced Financial Management (MBA, MFin)
Seminar in International Finance (PhD, Mexico)
Risk Management and Financial Innovation (BSM)
Advanced Financial Management (BSM)
Corporate Finance Seminar (PhD), Postdoctoral Bridge to Business Program

Executive Education:

Price College Energy Executive Program – Energy Corporate Finance
Price College Energy Executive Program – Energy M&A
Price College Energy EMBA -- Energy M&A and Valuation
Carnegie-Mellon Program for Executives – International Finance
Tulane Executive MBA Program -- Corporate Risk Management
Tulane Executive MFin Program – Risk Management
Tulane Executive Development Program in Financial Management
Tulane Executive Development Program in Risk Management and Financial Innovation in Energy Markets.
Tulane Asia Executive MBA -- Global Corporate Finance and Risk Management
Tulane MBA for the Americas – International Finance
Executive Program in Risk Management and Financial Innovation in Energy Markets (Germany)
Executive Program in Currency Risk Management and Financial Innovation (Sri Lanka)
Executive Program in Electricity Markets for Public Service Electric and Gas Co., Newark, NJ

ACADEMIC HONORS AND AWARDS

- 2019 *Journal of Corporate Finance* Certificate of Excellence in Reviewing
- 2017 *Pat Primeaux Best Paper Award*, International Vincentian Business Ethics Conference.
- 2015 *Vice President for Research Outstanding Research Impact Award*, University of Oklahoma.
- 2014 *Dean's Distinguished Research Paper Award -- Winner*, Price College of Business, awarded for the Price College research paper published/accepted in 2012-13 that “has the greatest potential of seminally impacting the profession.” [Dewally, Ederington & Fernando, *RFS*, 2013].
- 2012 *Dean's Distinguished Research Paper Award -- Winner*, Price College of Business, awarded for the Price College research paper published/accepted in 2011-12 that “has the greatest potential of seminally impacting the profession.” [Fernando, May & Megginson, *JF*, 2012].
- Nominated for Best Paper Award in Risk Management category, FMA Annual Meetings, 2009 [Raman and Fernando, WP].
- 2008 (inaugural) *Dean's Distinguished Research Paper Award -- Winner*, Price College of Business, awarded for the Price College research paper published/accepted in 2006-07 that “has the greatest potential of seminally impacting the profession.” [Adam & Fernando, *JFE*, 2006].
- 2008 (inaugural) *Dean's Distinguished Research Paper Award – Honorable mention*, Price College of Business, awarded for the Price College research paper published/accepted in 2006-07 that “has the greatest potential of seminally impacting the profession.” [Sharfman & Fernando, *SMJ*, 2008]
- John and Mary Nichols Faculty Fellow, Price College of Business, 2004/05.
- Nominated for *Journal of Financial Intermediation* Most Significant Paper Prize, 2003 [Fernando, *JFM*, 2003].
- William Alley/Rayonier International Business Scholar, Price College of Business, 2004.
- John and Mary Nichols Faculty Fellow, Price College of Business, 2003/04.

- Best Paper Award, Fourteenth Annual Conference of the Academy of Entrepreneurial Finance, Chicago, IL, 2003. [Fernando, Gatchev & Spindt, *JF*, 2005].
- Outstanding Finance Faculty Member Award, Price College of Business, 2003.
- William Alley/Rayonier International Business Scholar, Price College of Business, 2003.
- Tulane University Mortar Board Outstanding Teaching Award for excellence in teaching finance, 2001.
- MBA Teacher Honor Roll, Tulane University, Freeman School of Business, 2000.
- Seinsheimer Professorship (for outstanding research and teaching), Tulane University, Freeman School of Business, 1999/00.
- Seinsheimer Professorship (for outstanding research and teaching), Tulane University, Freeman School of Business, 1998/99.
- Wissner Award (MBA Teacher of the Year), Tulane University, Freeman School of Business, 1998.
- Seinsheimer Fellowship (for outstanding research and teaching), Tulane University, Freeman School of Business, 1997/98.
- Cited in *Business Week* as one of the “Outstanding Faculty” at the Freeman School of Business, 1998.
- Seinsheimer Fellowship (for outstanding research and teaching), Tulane University, Freeman School of Business, 1996/97.
- MBA Teacher Honor Roll, Tulane University, Freeman School of Business, 1997.
- Seinsheimer Fellowship (for outstanding research and teaching), Tulane University, Freeman School of Business, 1995/96.
- Cited in *Business Week* as one of the “Outstanding Faculty” at the Freeman School of Business, 1996.
- Seinsheimer Fellowship (for outstanding research and teaching), Tulane University, Freeman School of Business, 1994/95.
- Cited in *Business Week* as one of the “Outstanding Faculty” at the Freeman School of Business, 1994.
- Wharton Dean's Fellowship, University of Pennsylvania, 1986 to 1989
- University Fellowship, University of Pennsylvania, 1989 to 1990
- Caltex Petroleum Fellowship, Massachusetts Institute of Technology, 1984

SERVICE

Ph.D. Committees:

Srini Krishnamurthy (State University of New York, Binghamton) (co-supervisor)
 Norma Hernandez-Perales (ITESM, Monterrey, Mexico) (co-supervisor)
 Amado Villareal (ITESM, Monterrey, Mexico)
 Jose Humberto Guevara (ITESM, Monterrey, Mexico)
 Vladimir Gatchev (through 2001) (University of Central Florida)
 Maria Boutchkova (Concordia University)
 Nikolay Kosturov
 Shu Lin (Economics, University of Colorado)
 Chuck Chahyadi (Eastern Illinois University)
 Jesus Salas (Lehigh University) (co-chair)
 Le Duong (University of Arkansas)
 Anthony May (Wichita State University) (chair)
 Vikas Raman (Warwick University)
 Kate Holland (University of Missouri)
 Lisa Yang (Montana State University)
 Fang Lin (Pittsburgh State University)
 Hossein Hosseini (College of Engineering, University of Oklahoma)
 Seth Hoelscher (Missouri State University) (chair)
 Amal Abeysekera (Hofstra University) (chair)
 Summer Liu (University of Richmond)
 Huiming Zhang (University of Oklahoma)
 David Park (Grand Valley State University)
 Bing Xu
 Ling Zhang (Accounting)
 Junyeol Ryu (Economics)
 Mandy Chan (chair)

William Meyers (chair)
Ping Zhang (co-chair)
Abekhitha Fernando (co-chair)

Masters Committees:

Kyle Abbott (College of Engineering, University of Oklahoma)
David Grantham (Interdisciplinary, University of Oklahoma)
Osman Bayindir (College of Engineering, University of Oklahoma)

University of Oklahoma:

University:

Member, OU Vice President for Research Centers of Excellence Working Group, 2020 to 2022.
Member, Williams Chair Recruiting Committee, School of Meteorology, 2021-2022.
Member, OU Economics Department Recruiting Committee, 2021-2023.
Member, Institute for Risk and Resiliency Planning Committee, 2014 to 2018.
Member, Price College Dean Search Committee, 2013 to 2014.
Member, Advisory Committee to University of Oklahoma Vice President for Research, 2011 to 2014.
Member, Center for Analysis and Prediction of Storms (CAPS) External Advisory Committee, 2011 to Present.
Member, University of Oklahoma *Net-Zero Energy Footprint (NZEf)* Working Committee, 2010 to 2012.
Member, University of Oklahoma *Bridging Fuels for the Future (BFFF) Dream Course Seminar Series* Steering Committee, 2010 to 2013.
Member, University of Oklahoma Weather Enterprise Strategic Planning Committee, 2010.
Member, University of Oklahoma Delegation to US Departments of Energy and Defense, Washington, DC, 2009.

College/Division:

Member, Price College Executive Committee, 2014 to present
Member, Price College Faculty Resourcing Task Force, 2022
Member, Price College Division Revenue Sharing Task Force, 2022
Member, Price College Undergraduate Programs Committee, 2006 to 2008; 2021 to present.
Chair, Finance Division Undergraduate Committee, 2021 to present.
Member, Price College Research Excellence Task Force, 2018
Chair, Price College Faculty Standards Committee, 2013 to 2014
Member, Price College Faculty Standards Committee, 2011 to 2013
Member, Price College Teaching Load Summer Task Force, 2014
Chair, Price College Research Committee, 2010 to 2012.
Member, Price College Research Committee, 2009 to 2012; 2013 to present
Member, Steed School of Accounting Recruiting Committee, 2014
Member, Division of Management and International Business Recruiting Committee, 2014 to 2021
Member, Price College Entrepreneurship Steering Committee, 2011
Member, Price College Rath Chair Search Committee, 2009 to 2011.
Member, Price College Presidential Professor Search Committee, 2010 to 2011.
Chair, Price College Library Committee, 2006 to 2008.
Member, Price College Nominations Committee, 2005 to 2006
Member, Price College MBA Curriculum Committee, 2004 to 2005
Member, Price College International Programs Steering Committee, 2002 to 2004
Member, Price College Energy Management Program Steering Committee, 2002 to 2004; 2011-12.
Member, Finance Division Faculty Recruiting Committee, 2004/05, 2007/08, 2008/09
Member (*ex officio*) Price College Energy Institute Advisory Board, 2012 to 2015.
Member (*ex officio*) Price College Energy Institute Research Committee, 2009 to 2014.
Member, Finance Division Research Committee, 2008 to present.
Member, Oklahoma Finance Conference Committee, 2010 to 2011.

Member, Finance Division PhD Student Recruitment Committee, 2003 to present.
Coordinator, Finance Seminar Series, 2002 to 2005
Member, Johnston Chair Recruiting Committee, 2002 to 2004
Member, Finance Division Ph.D. Curriculum Committee, 2003 to present
Supervisor, JC Penney Leadership Center Fellowship research project, Spring 2003.
Affiliate Faculty, School of International and Area Studies, 2003 to present

Tulane University:

Member, Goldring Institute Faculty Advisory Committee, 1994-2001
Member, International Programs Committee, 1993-2001
Member, Committee on Studies in Finance and Economics, 1992-2001
Member, Finance Recruiting Committee, 1992-2001
Member, *ad hoc* Tulane University Faculty Committee on Center for Innovative Solutions to Global Warming, 1999-2001.
Member, Joint Committee with School of Engineering, 2000-2001

Service to the Profession:

Editorships:

Associate Editor, *Journal of Corporate Finance*, 2018 to 2020
Senior Track Editor, *China Accounting and Finance Review*, 2019 to 2022

Reviewer for:

National Science Foundation
Social Sciences and Humanities Research Council of Canada
Research Grants Council of Hong Kong

External Reviewer on tenure and promotion:

University of Melbourne
Georgia State University
University of Nevada, Las Vegas
University of Texas at Arlington
Chinese University of Hong Kong
Hong Kong Polytechnic University
Lancaster University
Binghamton University, SUNY
Louisiana State University

Ad hoc Referee for:

Journal of Finance
Journal of Financial Economics
Review of Financial Studies
American Economic Review
Journal of Financial and Quantitative Analysis
Management Science
Review of Finance
Strategic Management Journal
Financial Management
Journal of Financial Intermediation
Journal of Financial Markets
Journal of Corporate Finance
Journal of Banking and Finance
Journal of Empirical Finance

Journal of Financial Services Research
Journal of Futures Markets
Pacific-Basin Finance Journal
European Financial Management
Financial Review
Journal of Commodity Markets
Journal of Financial Research
Journal of International Financial Markets, Institutions & Money
Quarterly Review of Economics and Finance
Journal of Business Finance and Accounting
Finance Research Letters
Journal of Risk Finance
Economic Journal
Journal of Regulatory Economics
European Journal of Operational Research
Journal of Business Ethics
Journal of International Business Studies
Managerial and Decision Economics
Wiley Interdisciplinary Reviews
Energy Journal
Energy Economics
Resource and Energy Economics.

Conference Program Committees:

2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026 European Finance Association meetings
2004, 2006, 2007, 2008, 2016, 2019, 2020, 2021, 2022 Financial Management Association meetings
2006, 2007, 2008, 2009, 2013, 2014, 2015, 2016, 2017, 2018, 2024, 2025 FMA Europe meetings
2019 FMA Global Conference in Latin America
2024, 2025 Colorado Finance Summit
2017, 2018 Northern Finance Association meetings
2010, 2011 Paris Corporate Finance Conference
2014 Edinburgh Corporate Finance Conference
2000 Eastern Finance Association meetings
2010 and 2011 Oklahoma Risk Management Conference
2014 INFINITI Conference
2014, 2018, 2019 Midwest Finance Association Conference
2015 University of Oklahoma Energy Finance Research Conference (co-chair)
2017 University of Oklahoma Energy and Commodities Finance Research Conference (co-chair)
2019 University of Oklahoma Energy and Commodities Finance Research Conference (co-chair)
2022 University of Oklahoma Energy and Climate Finance Research Conference (co-chair)
2024 University of Oklahoma Climate and Energy Finance Research Conference (co-chair)

Discussant and Session Chair at many academic conferences, including EFA, FIRS, FMA, FMA Europe, and Paris Corporate Finance Conference.

Professional Affiliations:

American Finance Association
Society for Financial Studies
Financial Management Association
International Association for Energy Economics

ACADEMIC LEADERSHIP

Director, Division of Finance, Price College of Business, **University of Oklahoma**, 2014 to present.

- Currently serving a Division with over 1800 undergraduate majors in finance (~200% increase in 12 years), 100 MSF students, and 12 PhD students.
- Recruited 30-person Advisory Board, comprised of key national finance and corporate leaders, and led biannual advisory board meetings.
- Worked with development team to formulate \$30 million capital campaign for Finance Division, including for three new chair positions and a new Real Estate Finance Center.
- Conceptualized and worked with donor on the 2016 gift of the David M. Moffett Chair in Corporate Finance to the Price College Finance Division.
- Ramped up fund-raising including part-funding of one new faculty position.
- Increased finance scholarship awards over 10-fold.
- Conceptualized, procured funding for, helped organize, and co-chaired the Inaugural 2015 OU Energy Finance Research Conference in partnership with *Review of Financial Studies*. <http://www.ou.edu/content/price/finance/energyfinanceconf.html>.
- Helped organize and co-chaired the 2017 OU Energy and Commodities Finance Research Conference in partnership with *Review of Financial Studies*. <http://www.ou.edu/content/price/finance/energyfinanceconf.html>.
- Helped organize and co-chaired the 2019 OU Energy and Commodities Finance Research Conference in partnership with *Review of Financial Studies* and featuring the 2003 Economics Nobel Laureate Robert Engle as keynote speaker. <http://www.ou.edu/content/price/finance/energyfinanceconf.html>.
- Helped organize and co-chaired the 2022 OU Energy and Climate Finance Research Conference in partnership with *Review of Financial Studies* and featuring the 2013 Economics Nobel Laureate Lars Peter Hansen as keynote speaker. <http://www.ou.edu/content/price/finance/energyfinanceconf.html>.
- Helped organize and co-chaired the 2024 OU Energy and Climate Finance Research Conference in partnership with *Review of Financial Studies* and featuring the 2016 Economics Nobel Laureate Oliver Hart as keynote speaker. <http://www.ou.edu/content/price/finance/energyfinanceconf.html>.
- Led 20+ successful faculty searches.
- Served on the Price College Dean Search Committee.
- Led a significant restructuring and enhancement of finance teaching and undergraduate curriculum including offering of several new courses.
- Led the creation of the real estate, wealth management, commercial banking, asset management and corporate finance tracks, and helped generate funding for these initiatives.
- Initiated the process of launching a Master of Science in Finance program and completed the approval process within Price College.
- Provided input and leadership to form the Oklahoma National Institute of Risk Decision Making.
- Helped launch several outreach initiatives including the biannual Oklahoma Bankers Chair/Center for Financial Studies Executive Speaker Series.

Founding Director, Price College Energy Institute (formerly Business Energy Solutions Center), Price College of Business, **University of Oklahoma**, July 2009 to August 2011; Research Director August 2011 – August 2014.

- Launched Energy Institute external research grants and contracts initiative; Principal Investigator on first energy research grant to EI from US Department of Energy, Energy Information Administration (EIA). Continuous EIA funding since 2010 (Sixth EIA research contracts).
- Prepared and submitted 14 Energy research stimulus bill funding proposals solicited across the Price College; Represented the Price College in OU delegation of Deans and senior research administrators to US Department of Energy.
- Principal investigator on first Price College research proposal to win the OU federal appropriations contest.
- Organized and moderated “Natural Gas Investment Climate” Panel at 2011 Oklahoma Natural Gas Woodford Shale Conference.
- Organized Price College symposia on “Carbon Management” and “Alternative Energy”, and co-organized panel discussions on “Washington or Wall Street? Which is the Tougher Environmental Cop?” and “Oil and Gas Industry Issues in Moving to International Financial Reporting Standards”
- Launched process of establishing the industry/external EI network; extensive meetings with industry and foundation leaders.
- Launched EI doctoral research fellowship program to support Price College doctoral students doing energy-relevant research. Ten students funded in three years.
- Developed Oklahoma Business Energy Institute (university-level) initiative.
- Recruited several members of the Energy Institute Advisory Board.

Director, Center for Financial Studies, Price College of Business, **University of Oklahoma**, 2005 to 2009 and 2014 to present.

- Created CFS community of scholars, comprised of OU faculty from several Price College divisions plus the College of Arts & Sciences (Economics) and College of Engineering.
- Recruited 19-person Advisory Board comprised of key corporate leaders and led annual or biannual advisory board meetings.
- Reactivated weekly finance division seminar series and Center for Financial Studies working paper series
- Developed concept, initial plan and capital budget for Price College Financial Markets Trading Laboratory (now Price College Business Information Center) and procured the first alumni gift
- Launched executive speaker series, comprised of talks to students, faculty and community by finance industry leaders
- Ramped up fund raising and growth of endowment (80% endowment increase in 3 years)
- Obtained external funding for several critical data sets.
- Developed concept and initial plan for an annual Lake Texoma Finance Conference (offered in Norman as Oklahoma Finance Conference, 2010 and 2011).
- Website: <http://www.ou.edu/price/finance/research/cfs.html>.