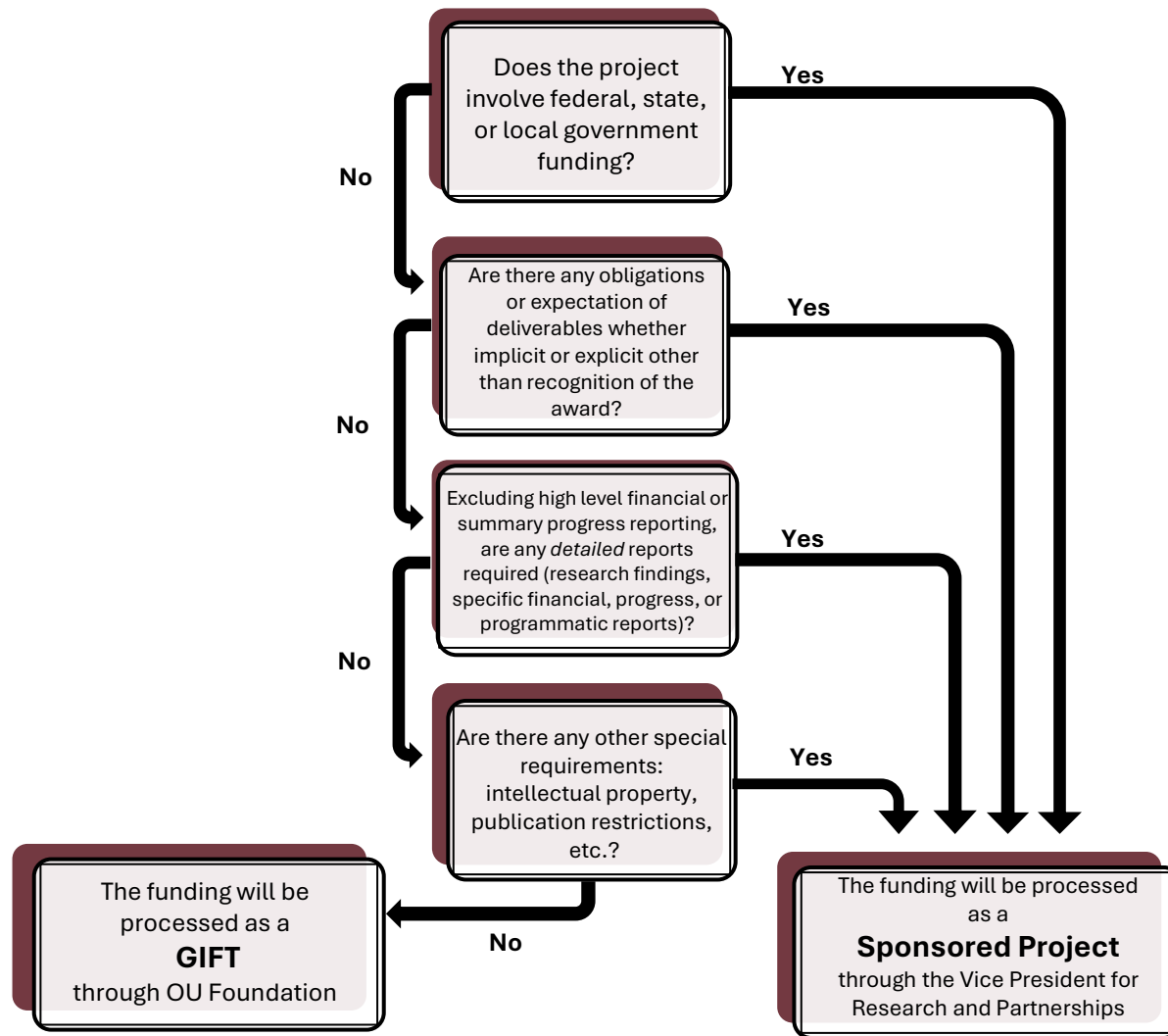


GIFTS vs SPONSORED PROJECTS



	Gift Indicators	Sponsored Project Indicators
Purpose	A donation that may or may not specify an area of interest	The sponsor details how the funds should be used as documented in the agreement of award
Reporting	High-level financial and summary progress reporting (no detailed financial reporting)	The sponsor may require specific deliverables, research findings, progress, financial, or programmatic reporting
F&A or IDC	There are no facilities and administrative or indirect costs associated	Facilities and Administrative or Indirect costs may be applied as defined in the identified rate and terms and conditions

NOTE: The University of Oklahoma is a nonprofit, state agency exempt under section 115(a). Some agencies accept this as a 501(c)(3) equivalent even when guidelines stipulate 501(c)(3) requirements. Exceptions exist with final determinations being made by ORS/OUF leadership. Some grants require submission through OUF which will be processed through ORS.