Summer Financial Aid Information

Summer Aid Program Availability:

- **Pell Grant** if you were eligible for Pell during the fall and spring, you may be eligible to receive up to a full-time award during the Summer. If you were enrolled full-time fall and spring, you will need to enroll in at least 6 hours during the summer to qualify for a Summer Pell Grant.
- **TEACH** if you were enrolled full-time fall and spring, you have received your annual limit.
- **Direct Subsidized and Unsubsidized Loans** we will pre-screen your OU award amounts for 22/23 to assist in determining if you have already met annual loan limits. For more information, visit https://studentaid.gov/understand-aid/types/loans.
- **Oklahoma's Promise** students who meet all the conditions below should be eligible for Oklahoma's Promise funding for the Summer term.
 - received funding during the 22/23 school year
 - o have not graduated
 - o within the 5 year program limit
 - o have maintained SAP
- PLUS loans, GradPLUS loans, Private Loans require an additional loan application for summer. See below for details.
- Federal Workstudy, Perkins and SEOG funds will not be available for Summer 2023.

Summer Enrollment Requirements for Federal Aid:

- Undergraduates 6 credit hours
- Graduates/Law 5 credit hours
- Oklahoma's Promise and some Private loans allow less than 1/2 time enrollment.
- Students may be eligible for a Pell grant at less than 1/2 time enrollment, if the full annual limit was not used during the Fall and Spring.
- Enrollment will be monitored. Aid amounts as well as disbursement dates will be adjusted and/or cancelled accordingly.

Summer Financial Aid Checklist:

- 1. File a <u>22-23 FAFSA</u>. If you received Federal Aid for 22/23, you already have a FAFSA on file and it is not necessary to file another.
- 2. Enroll at least half-time in Summer 2023.
- Review Eligibility Requirements on the Financial Aid Tab in <u>ONE</u> and complete any Missing Documents.
- 4. <u>PLUS loans</u>, <u>GRADPLUS loans</u>, <u>Private loans</u> If desired, complete steps 1 and 2 along with the appropriate loan application.
- 5. <u>Study Abroad</u> Students participating in a Summer Study Abroad program must complete Steps 1, 2 and 3, if applicable. (April 1 priority deadline)

Important Dates and Deadlines:

- April 1, 2023 Summer Federal Financial Aid Priority Deadline
 - o All required documents must be submitted by this date.
 - Students enrolling after this date may not be processed prior to the start of classes
- May 15, 2023 Short Term Loan applications available
- May 22, 2023 Disbursement of funds begins for students enrolled in May courses
 - For students not enrolled in May courses, disbursement will occur approximately 10 days prior to the first day of the student's first course.
- June 25, 2023 Tuition Due Date

Summer Study Abroad

Law Oxford

- Complete all applicable steps listed in above Checklist section.
- Must enroll in a minimum of five (5) credit hours for federal and most private loans.
- Disbursement for Law Oxford will be June 22, 2023 as long as funds have been received at OU.

OU Education Abroad Approved Programs and **OU College Led Programs**

- Complete all applicable steps listed in above Checklist section.
- Must be enrolled in 6 hours as an undergrad or 5 hours as a graduate.
- Disbursement will be 10 days prior to your class start date as long as funds have been received at OU.

Summer SAP (Satisfactory Academic Progress)

- Academic Progress is reviewed for all students after the spring semester ends.
- If you do not pass SAP for Fall 2022/Spring 2023 your Summer Aid will be cancelled.
- If you are on Financial Aid Probation for Spring 2023 your Summer Aid may be delayed.
- If your summer aid is cancelled you may appeal. Appeal deadline is June 16, 2023.
- Students enrolled in courses that begin in May could have their aid delayed until Spring grades have been posted and SAP has been reviewed.

Summer Disbursement Dates*

First Summer Class Begin Date	Disbursement Date
May 15, 2023	May 22, 2023
June 12, 2023	June 5, 2023
July 10, 2023	July 3, 2023
Law School – May 22, 2023	May 22, 2023
Law School – all other dates	10 days prior to the first start date
Law Oxford – July 2, 2023	June 22, 2023
Study Abroad and all other summer	~10 days prior to the first date of
blocks with start dates falling after May	classes for your program after
22	primary disbursement date of May 22
Advanced Programs	May 1, 2023 or first date of class

^{*}all dates subject to change